31 July 2026

Neuberger Strategic Income Fund

NEU BER GER

INVESTMENT OBJECTIVE

The Portfolio seeks to maximize total return from high current income and long-term capital appreciation by opportunistically investing in a diversified mix of fixed rate and floating rate debt securities under varying market environments with a focus on downside protection.

MANAGEMENT TEAM

Ashok Bhatia
Senior Portfolio Manager

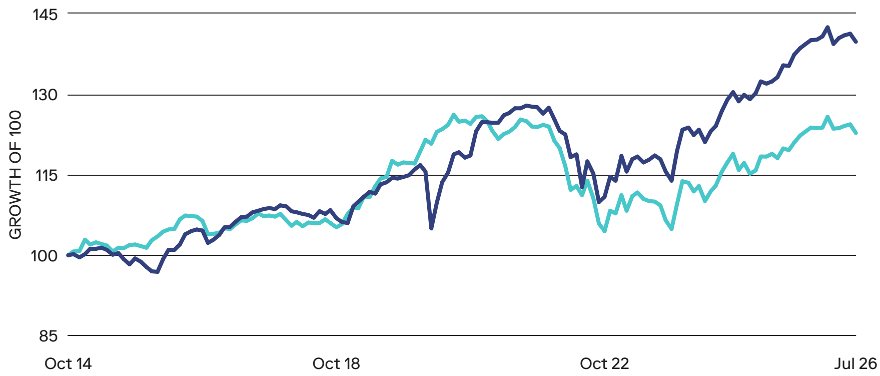
Thomas Sobanski
Senior Portfolio Manager

Robert Dishner
Senior Portfolio Manager

FUND FACTS

Inception Date (Share Class)	31 October 2014
Base Currency (Fund)	USD
Currency (Share Class)	USD
Fund AUM (USD million)	7598.08
Domicile	Ireland
Vehicle	UCITS
Valuation	Daily
Settlement (Subscription)	T+3
Trading Deadline	15:00 (Dublin Time)
Regulator	Central Bank of Ireland
Management Fee (per annum)[1]	1.00%
Max Initial Sales Charge[4]	5.00%
Benchmark[2]	Bloomberg U.S. Aggregate Index (Total Return, USD)

CUMULATIVE PERFORMANCE



This chart shows how an investment of USD 100 in the fund on its inception date would have performed and compares it against how a hypothetical investment of USD 100 in the Benchmark(s) would have performed.

PERFORMANCE %

	CUMULATIVE				ANNUALISED		
	1 Year	**3 Years**	**5 Years**	**Since inception***	**3 Years**	**5 Years**	**Since inception***
USD A (Monthly) Distributing Class[3] (NAV to NAV)	3.32	17.83	9.66	39.76	5.62	1.86	2.89
USD A (Monthly) Distributing Class[3] (with Initial Sales Charge[4])	-1.87	11.91	4.14	32.73	3.82	0.82	2.44
Benchmark[2]	2.71	11.60	-1.99	22.79	3.73	-0.40	1.76
SGD A (Monthly) Distributing Class[3] (NAV to NAV)	0.59	10.71	2.01	27.92	3.45	0.40	2.12
SGD A (Monthly) Distributing Class[3] (with Initial Sales Charge[4])	-4.47	5.20	-3.10	21.54	1.70	-0.63	1.67
Benchmark[2]	2.71	11.60	-1.99	22.79	3.73	-0.40	1.76

Past performance does not guarantee future results. Source: Neuberger.

*Please refer to the “Share Class Data” table for inception dates of each share class. Effective 4 August 2026, the fund's name was updated to reflect the firm's rebranding from Neuberger Berman or NB to Neuberger. No other changes have been made to the fund.

CONTACT

Client Services: +65 6645 3786

Email: nbasiaclientservices@nb.com

Website: www.nb.com

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SECURITY CREDIT QUALITY % (MV)[6]

	Fund	Bmrk[2]
AAA	2.72	2.82
AA	36.85	74.33
A	14.29	11.37
BBB	23.58	11.43
BB	17.10	0.00
B	10.61	0.00
CCC Rated and Below	2.30	0.00
Not rated	3.08	0.05
Cash	0.60	0.00

TOP 10 CURRENCY ALLOCATIONS % (MV)

	Fund	Bmrk[2]
United States Dollar	94.72	100.00
Euro	2.61	0.00
British Pound	0.30	0.00
Egyptian Pound	0.19	0.00
Sri Lanka Rupee	0.15	0.00
Kazakhstan Tenge	0.15	0.00
Kenyan Shilling	0.15	0.00
Vietnamese Dong	0.15	0.00
Moroccan Dirham	0.15	0.00
Costa Rican Colon	0.14	0.00

REGIONAL ALLOCATIONS % (MV)

	Fund	Bmrk[2]
North America	83.68	94.55
Europe ex-UK	11.92	2.36
Emerging Latin America	5.98	0.75
Emerging Asia + MEA	3.85	0.46
UK	3.28	0.91
Emerging Europe	0.98	0.09
Asia Pacific ex-Japan	0.48	0.32
Japan	0.37	0.55
Cash	0.60	0.00

TOP 10 HOLDINGS % (MV)

	Fund	Bmrk[2]
UMBS 30YR TBA CASH 5.5	3.65	0.00
UMBS 30YR TBA CASH 6.0	2.65	0.00
UMBS 30YR TBA CASH 5.0	2.60	0.00
UMBS 30YR TBA CASH 4.5	2.07	0.00
GNMA2 30YR TBA CASH 5.0	1.30	0.00
GNMA2 30YR TBA CASH 5.5	1.13	0.00
TREASURY (CPI) NOTE 1.875 15-JAN-2036	0.64	0.00
TREASURY (CPI) NOTE 0.125 15-APR-2027	0.58	0.00
GOLDMAN SACHS 4.939 21-OCT-2036 (SENIOR)	0.51	0.01
JPMORGAN CHASE & CO 4.81 22-OCT-2036 (SENIOR)	0.50	0.01

SECTOR ALLOCATIONS % (MV)

	Fund	Bmrk[2]
Emerging Market Debt	10.04	1.45
Non-IG Credit	23.69	0.00
IG Credit	24.57	25.88
Securitized Credit	21.14	1.85
Muni	0.20	0.45
Agency MBS	29.44	23.45
Global Gov	0.66	0.00
US Gov	1.80	46.92
Cash	0.60	0.00

RISK MEASURES

	3 years
Sharpe Ratio	0.18
Standard Deviation	5.00

Unless stated otherwise, all information as of 31 July 2026 and sourced from Neuberger, Blackrock Aladdin and Morningstar. Holdings and allocations are subject to change, without notice.

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CHARACTERISTICS

	Fund	Bmrk[2]
Duration (years)	5.38	5.90
Number of Securities	2440	14161
Number of Issuers	1190	2344
Average Credit Quality	A-	AA
Yield to Worst (%)	6.58	4.98
Yield to Maturity (%)	7.12	4.99

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SHARE CLASS DATA

Share Class	Currency	Inception Date (Share Class)	ISIN	Bloomberg	Fund Price
USD A (Monthly) Distributing Class[5]	USD	31-10-2014	IE00B7BTH691	NBUSDAD	7.88
USD A Accumulating Class	USD	11-02-2015	IE00B87L2R26	NBUSDAA	13.95
SGD A (Monthly) Distributing Class[#5]	SGD	31-10-2014	IE00BRJFZM13	NBSSAMI	14.42
AUD A (Monthly) Distributing Class[#5]	AUD	15-09-2017	IE00BRJFZ213	NBSAAMI	7.61
SGD A Accumulating Class[#]	SGD	15-09-2017	IE00BQSBQV90	NBUSGAA	23.31
EUR A (Monthly) Distributing Class[#5]	EUR	07-08-2017	IE00BQR9PJ58	NBSIAEI	6.84
USD A Distributing Class[5]	USD	10-08-2016	IE00BD0PCD21	NBUSADU	10.04
EUR A Accumulating Class[#]	EUR	14-11-2022	IE0004VYIY29	NBUERAA	11.48

Some share classes listed are subject to restrictions, please refer to the Fund's Prospectus for further details. Before subscribing please refer to the Prospectus.
For a full glossary of terms, please refer to **www.nb.com/glossary**

[#] Hedged Class.

[1] As a percentage of the Portfolio's Net Asset Value.

[2] Benchmark: Bloomberg U.S. Aggregate Index (Total Return, USD). Investors should note that the Portfolio does not intend to track this index, which is included here for performance comparison purposes only. Performance returns of the benchmark are calculated in USD.

[3] Performance returns are calculated in the currency of the relevant Share Class on (i) a NAV to NAV basis (ii) a NAV to NAV basis taking into account an assumed 5% initial sales charge and nil realisation fee indicated in the table above as "with initial sales charge", and both (i) and (ii) are calculated on the assumption that all dividends and distributions made by the relevant Share Class (if any) are reinvested, taking into account all charges which would have been payable upon such reinvestment. Share Classes which are designated in a currency other than USD are hedged into the Base Currency of the Portfolios (i.e. USD). Further details are set out in the Prospectus under the section "Share Class Hedging".

[4] Up to 5%. The initial sales charge is a percentage of the purchase price and may be charged by either the Distributor or any sub-distributor.

[5] Details on the distribution policies of the Share Classes are set out in the Prospectus under the section headed "Distribution Policy". Distributing classes may pay dividends out of capital and such dividends may result in an immediate decrease in the NAV of the relevant Shares. Distributions are not guaranteed.

[6]Source: Bloomberg Barclays PLC. Bloomberg Barclays credit quality rating is based on the conservative average of Moody's, S&P, and Fitch. If Moody's, S&P and Fitch all provide a credit rating, the rating is the median of the three agency ratings. If only two agencies provide ratings, the rating is the more conservative rating. If only one agency provides a rating, then the rating reflects that agency's rating. If none of the agencies provide ratings, the security is considered not rated and may be assigned an equivalent rating by the investment adviser. The table does not reflect the Derivatives and net unsettled positions and consequently, aggregate sector allocations may not add up to 100%. Negative cash position on a trade date basis is due to pending settlement of certain forward mortgage-backed securities purchases. Net unsettled positions reflect the Fund's mortgage-backed to-be-announced (TBA) transactions and other trades pending settlement. Pending settlement means a transaction traded on or before the reporting date that is anticipated to settle in the following period.

The yields shown represent the portfolio's annualised income expectations calculated on a gross basis as at the valuation date; they are not guaranteed and may change. Short-term market movements and interest-rate shifts can cause the income and the capital value of the portfolio to fluctuate, potentially reducing future yields.

Unless stated otherwise, all information as of 31 July 2026 and sourced from Neuberger, Blackrock Aladdin and Morningstar. This document is for information only and it is not an offer or solicitation for the purchase or sale of the Fund. Nothing contained herein constitutes investment advice and does not have regard to investor's specific investment objectives, financial situation or particular needs. Investor should read this document in conjunction with the Singapore Prospectus ("Prospectus") and the Product Highlights Sheet ("PHS") or seek relevant professional advice, before making any investment decision. The Prospectus and the PHS can be obtained from our website www.nb.com or any of its approved distributors.

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This Fund meets the requirements of Article 8 of the SFDR. Further information is available in the Fund’s offering documents and at www.nb.com