30 September 2026

Neuberger Next Generation Space Economy Fund

FUND OBJECTIVE

The fund seeks to achieve long-term capital appreciation through investing primarily in a portfolio of global equity holdings, focusing on companies that are involved in or derive benefit from the Next Generation Space Economy. The Next Generation Space Economy focuses on companies involved in space related industries, such as satellite technology and manufacturing, launch enablers, cyber and communication technologies and internet connectivity and navigation, and space tourism and insurance

MANAGEMENT TEAM

Hari Ramanan
Co-Portfolio Manager

Evelyn Chow
Co-Portfolio Manager

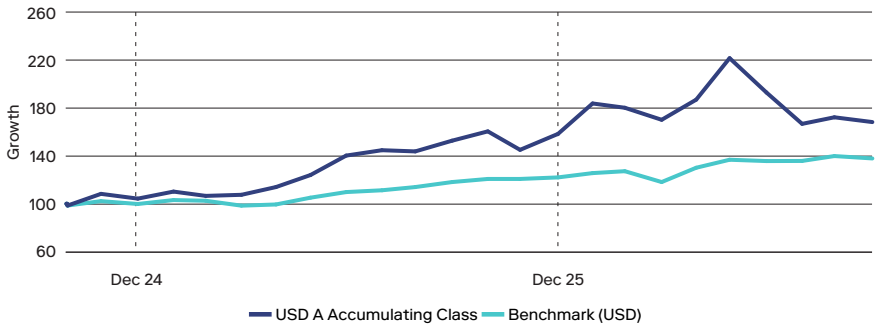
Paul Martinez
Co-Portfolio Manager

FUND FACTS

Inception Date (Fund)	10 May 2022
Base Currency (Fund)	USD
Fund AUM (USD million)	676.94
Domicile	Ireland
Vehicle	UCITS
Valuation	Daily
Settlement (Subscription)	T+3
Trading Deadline	15:00 (Dublin Time)
Regulator	Central Bank of Ireland
Bmrk	MSCI All-Country World Index (ACWI) (Total Return, Net of Tax, USD)

CUMULATIVE PERFORMANCE

Past performance does not predict future returns.



This chart shows how an investment of USD 100 in the fund on its inception date would have performed and compares it against how a hypothetical investment of USD 100 in the Benchmark(s) would have performed.

PERFORMANCE (%)[1]	1m[2]	3m[2]	YTD[2]	1y[2]	3y[3]	5y[3]	10y[3]	SI[3,4]
USD A Accumulating Class	-2.32	-12.83	6.24	10.20	-	-	-	31.27
Bmrk (USD)	-1.11	1.60	13.03	16.75	-	-	-	18.27

12 MONTH PERIODS (%)[1]	Sep16 Sep17	Sep17 Sep18	Sep18 Sep19	Sep19 Sep20	Sep20 Sep21	Sep21 Sep22	Sep22 Sep23	Sep23 Sep24	Sep24 Sep25	Sep25 Sep26
USD A Accumulating Class	-	-	-	-	-	-	-	-	-	10.20
Bmrk (USD)	-	-	-	-	-	-	-	-	-	16.75

CALENDAR (%)	2017	2018	2019	2020	2021	2022	2023	2024[5]	2025	2026[6]
USD A Accumulating Class	-	-	-	-	-	-	-	4.30	52.06	6.24
Bmrk (USD)	-	-	-	-	-	-	-	-0.22	22.34	13.03

Effective 4 August 2026, the fund's name was updated to reflect the firm's rebranding from Neuberger Berman or NB to Neuberger.
The fund is actively managed, which means that the investments are selected at the discretion of the investment manager. The fund is not constrained by its benchmark, which is used for comparison purposes only.
Fund performance data covers 28 August to 30 September due to a Fund valuation holiday on 31 August. Benchmark data covers 31 August to 30 September.

[1]Performance to latest month end. YTD - Year to Date, SI - Since Inception. 12 month period based on month end NAVs.

[2]Returns for these periods are cumulative.

[3]Returns are annualised for periods longer than one year.

[4]Returns from 30 October 2024 to latest month end.

[5]Data shown since the share class inception date.

[6]Performance for the current calendar year is the year to date.

Fund performance is representative of the USD A Accumulating Class and has been calculated to account for the deduction of fees. Investors who subscribe in a currency other than the base currency of the fund should note that returns may increase or decrease as a result of currency fluctuations. **Fund performance does not take account of any commission or costs incurred by investors when subscribing for or redeeming shares.**

TOP 10 HOLDINGS % (MV)

	Fund	Bmrk
Rocket Lab Corporation	4.68	0.04
Planet Labs PBC	3.54	0.00
Space Exploration Technologies Corp.	3.35	0.09
Viasat, Inc.	3.12	0.00
MDA Space Ltd.	3.08	0.00
AST SpaceMobile, Inc.	3.07	0.01
Indra Sistemas, S.A.	2.98	0.01
Palo Alto Networks, Inc.	2.74	0.32
Garmin Ltd.	2.45	0.05
Singapore Technologies Engineering Ltd	2.40	0.01

CONTACT

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Neuberger Next Generation Space Economy Fund

SECTOR ALLOCATIONS % (MV)

	Fund	Bmrk
Industrials	42.55	10.27
Information Technology	31.17	33.21
Communication Services	13.20	8.01
Consumer Discretionary	5.75	8.24
Materials	3.21	3.51
Financials	0.90	16.17
Consumer Staples	0.00	4.51
Energy	0.00	3.96
Health Care	0.00	8.42
Real Estate	0.00	1.45
Utilities	0.00	2.25
Cash	3.23	0.00

CHARACTERISTICS

	Fund	Bmrk
Number of Securities	56	2,414
Weighted Average Market Cap (USD Mn)	408,897	1,146,048
Forward Price/Earnings (P/E) ratio	25.86	18.07
FY 1-2 EPS Growth (%)	24.74	21.50
Dividend Yield (%)	0.63	1.52
Price / Sales	3.71	3.26

ASSET SUMMARY

	Fund
Cash equivalents (%)	3.23
Assets in Top 10 Holdings (%)	31.41

TOP 10 COUNTRY ALLOCATIONS % (MV)

	Fund	Bmrk
United States	60.49	63.97
Japan	9.08	5.20
Italy	5.83	0.68
France	4.35	1.97
United Kingdom	3.58	3.06
Canada	3.08	2.90
Spain	2.98	0.84
Singapore	2.40	0.39
Korea	2.18	2.56
Netherlands	1.70	1.32

REGIONAL ALLOCATIONS % (MV)

	Fund	Bmrk
United States	60.49	63.97
Europe ex-UK	14.87	10.77
Japan	9.08	5.20
Asia Pacific ex-Japan	5.67	12.12
United Kingdom	3.58	3.06
Canada	3.08	2.90
Africa / Middle East	0.00	1.18
Latin America	0.00	0.79
Cash	3.23	0.00

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SHARE CLASS DATA

Share Class	NAV	Ongoing Charge	Management Fee
EUR A Accumulating Class#	8.58	1.90%*	1.70%
EUR A Accumulating Class Unhedged	16.11	1.87%**	1.70%
EUR A Distributing Class - Unhedged	12.10	1.82%**	1.70%
HKD A Accumulating Class#	7.91	1.90%*	1.70%
SGD A Accumulating Class#	16.14	1.90%*	1.70%
USD A Accumulating Class	16.85	1.87%**	1.70%

Share Class	Inception Date	Morningstar Category	ISIN	Bloomberg
EUR A Accumulating Class#	18-06-2026	Other Equity	IE000A19CSY8	NEBGSEA
EUR A Accumulating Class Unhedged	30-10-2024	Sector Equity Technology	IE00018YKVN0	NBGSNBA
EUR A Distributing Class - Unhedged	01-12-2025	Sector Equity Technology	IE000MFDOZB2	NUNGSEA
HKD A Accumulating Class#	01-06-2026	Sector Equity Technology	IE000NA6KOX0	NBNGSEH
SGD A Accumulating Class#	03-06-2026	Sector Equity Technology	IE0002UJRBU3	NBNGSAA
USD A Accumulating Class	30-10-2024	Sector Equity Technology	IE0000XYD857	NBGSINA

*The ongoing charge figure (which includes the management fee) is an annual charge based on estimated expenses.

**The ongoing charge figure (which includes the management fee) is an annual charge based on expenses for the period ending 31 December 2025.

Some share classes listed are subject to restrictions, please refer to the fund's prospectus for further details.
Investors who subscribe in a currency different from their local currency should note that the costs may increase or decrease as a result of currency and exchange rate fluctuations.

Before subscribing please refer to the Prospectus.

For a full glossary of terms, please refer to **www.nb.com/glossary**

Hedged Share Class. Hedged share classes which are designated in a currency other than the base currency of the fund, are hedged into the base currency. For details please refer to the prospectus.

This Fund meets the requirements of Article 8 of the SFDR. Further information is available in the Fund's offering documents and at www.nb.com

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Neuberger Next Generation Space Economy Fund

IMPORTANT INFORMATION

Except for performance, the data shown is for the fund and is not specific to the share class, it has not been adjusted to reflect the different fees and expenses of the share class.
Performance of another share class may vary from the results shown based on differences in fees and expenses, and currency.

Source: Neuberger, FactSet and Morningstar.

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Following a redemption request, the Fund will seek to make payments within 3 business days of the dealing day, otherwise redemption proceeds will be paid within 10 business days, unless dealing has been temporarily suspended in accordance with the Fund prospectus.

Tax treatment depends on the individual circumstances of each investor and may be subject to change, investors are therefore recommended to seek independent tax advice.

Investment in the fund should not constitute a substantial proportion of an investor's portfolio and may not be appropriate for all investors. Diversification and asset class allocation do not guarantee profit or protect against loss.

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