This is a marketing communication. Please refer to the fund prospectus and offering documents, including the Key Information Document ("KID") or Key Investor Information Document ("KIID") as applicable, before making any final investment decisions. Investors should note that by making an investment they will own shares in the fund, and not the underlying assets.

30 September 2026

Neuberger US Equity Premium Fund

FUND OBJECTIVE

The fund seeks long-term, equity-like returns with less volatility than broader equity markets by writing put options on broad-based indexes, (e.g. S&P 500) and investing collateral in a laddered high quality, short-term fixed income portfolio.

MANAGEMENT TEAM

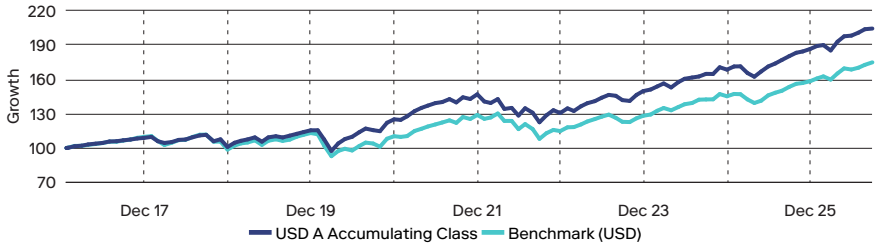
Derek Devens
Senior Portfolio Manager

FUND FACTS

Inception Date (Fund)	30 December 2016
Base Currency (Fund)	USD
Fund AUM (USD million)	359.70
Domicile	Ireland
Vehicle	UCITS
Valuation	Daily
Settlement (Subscription)	T+3
Trading Deadline	15:00 (Dublin Time)
Regulator	Central Bank of Ireland
Benchmark	A blended benchmark comprising of 50% CBOE S&P 500 PutWrite Index 50% CBOE S&P 500 OneWeek PutWrite Index

CUMULATIVE PERFORMANCE

Past performance does not predict future returns.



This chart shows how an investment of USD 100 in the fund on its inception date would have performed and compares it against how a hypothetical investment of USD 100 in the Benchmark(s) would have performed.

PERFORMANCE (%)[1]	1m[2]	3m[2]	YTD[2]	1y[2]	3y[3]	5y[3]	10y[3]	SI[3,4]
USD A Accumulating Class	0.29	3.13	9.59	13.41	12.97	7.90	-	7.67
Benchmark (USD)	1.30	3.76	10.43	14.01	12.51	7.49	-	5.95

12 MONTH PERIODS (%)[1]	Sep16 Sep17	Sep17 Sep18	Sep18 Sep19	Sep19 Sep20	Sep20 Sep21	Sep21 Sep22	Sep22 Sep23	Sep23 Sep24	Sep24 Sep25	Sep25 Sep26
USD A Accumulating Class	-	4.50	-0.63	4.33	21.02	-12.44	15.84	16.21	9.40	13.41
Benchmark (USD)	-	4.84	-3.93	-3.18	17.36	-11.41	13.76	15.96	7.72	14.01

CALENDAR (%)	2017[5]	2018	2019	2020	2021	2022	2023	2024	2025	2026[6]
USD A Accumulating Class	8.80	-7.26	14.47	8.31	17.51	-11.16	14.70	12.55	10.74	9.59
Benchmark (USD)	9.70	-10.11	14.68	-2.44	16.87	-10.94	11.69	13.27	9.09	10.43

Effective 4 August 2026, the fund's name was updated to reflect the firm's rebranding from Neuberger Berman or NB to Neuberger.
The fund is actively managed, which means that the investments are selected at the discretion of the investment manager. The fund is not constrained by its benchmark, which is used for comparison purposes only.
Fund performance data covers 28 August to 30 September due to a Fund valuation holiday on 31 August. Benchmark data covers 31 August to 30 September.

[1]Performance to latest month end. YTD - Year to Date, SI - Since Inception, m – month, y - year. 12 month period based on month end NAVs.
[2]Returns for these periods are cumulative.
[3]Returns are annualised for periods longer than one year.
[4]Returns from 23 January 2017 to latest month end.
[5]Data shown since the share class inception date.
[6]Performance for the current calendar year is the year to date.

Fund performance is representative of the USD A Accumulating Class and has been calculated to account for the deduction of fees. Investors who subscribe in a currency other than the base currency of the fund should note that returns may increase or decrease as a result of currency fluctuations. **Fund performance does not take account of any commission or costs incurred by investors when subscribing for or redeeming shares.**

PERFORMANCE (%)[1]	1m[2]	3m[2]	YTD[2]	1y[2]	3y[3]	5y[3]	10y[3]	SI[3,4]
Reference Index	-0.38	2.22	12.45	15.34	22.41	13.30	-	14.69

12 MONTH PERIODS (%)	Sep16 Sep17	Sep17 Sep18	Sep18 Sep19	Sep19 Sep20	Sep20 Sep21	Sep21 Sep22	Sep22 Sep23	Sep23 Sep24	Sep24 Sep25	Sep25 Sep26
Reference Index	-	17.23	3.62	14.49	29.43	-15.86	21.01	35.76	17.14	15.34

CALENDAR (%)	2017[5]	2018	2019	2020	2021	2022	2023	2024	2025	2026[6]
Reference Index	19.62	-4.94	30.70	17.75	28.16	-18.51	25.67	24.50	17.43	12.45

The fund writes puts on the S&P 500 Index (Total Return, Net of tax, USD) and we have provided the index level return details to illustrate how this index performed during similar time periods.

CONTACT

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Calls are recorded

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30 September 2026

Neuberger US Equity Premium Fund

RISK CONSIDERATIONS

Market Risk: The risk of a change in the value of a position as a result of underlying market factors, including among other things, the overall performance of companies and the market perception of the global economy.

Liquidity Risk: The risk that the fund may be unable to sell an investment readily at its fair market value. In extreme market conditions this can affect the fund's ability to meet redemption requests upon demand.

Derivatives Risk: The Fund is permitted to use certain types of financial derivative instruments (including certain complex instruments). This may increase the Fund's leverage significantly which may cause large variations in the value of your share. (Investors should note that the Fund may achieve its investment objective by investing principally in Financial Derivative Instruments (FDI)). Certain investment risks apply in relation to the use of FDI. The use of leverage can amplify both gains and losses, which may result in a significant or a total loss of the fund's value in adverse market conditions.

Interest Rate Risk: The risk of interest rate movements affecting the value of fixed-rate bonds.

Counterparty Risk: The risk that a counterparty will not fulfil its payment obligation for a trade, contract or other transaction, on the due date.

Operational Risk: The risk of direct or indirect loss resulting from inadequate or failed processes, people and systems including those relating to the safekeeping of assets or from external events.

Currency Risk: Investors who subscribe in a currency other than the base currency of the fund are exposed to currency risk. Fluctuations in exchange rates may affect the return on investment. Where past performance is shown it is based on the share class to which this factsheet relates. **If the currency of this share class is different from your local currency, then you should be aware that due to exchange rate fluctuations the performance shown may increase or decrease if converted into your local currency.**

For full information on these and other risks, please refer to the fund prospectus and offering documents, including the KID or KIID, as applicable.

PORTFOLIO CHARACTERISTICS

Portfolio Assets (USD million)	359.70
% of Portfolio exposed to S&P 500 Index	100.00

RISK MEASURES

	3 years
Alpha (%)	0.22
Tracking Error (%)	2.23
Sharpe Ratio	1.31
Information Ratio	0.21
Standard Deviation	5.99

OPTION STATISTICS

Notional Percentage of Collateral (%)	99.94
Percentage of Moneyness (%)	100.61
Breakeven (%)	99.22
Days to Expiration	12.68
Delta	0.58
Number of Holdings	20

COLLATERAL CHARACTERISTICS

Duration (years)	0.73
Yield to Maturity (%)	4.38
Number of Holdings	9
Collateral Investments	
Cash (%)	19.17
U.S. Treasury Bonds (%)	80.83
Less than 1 year (%)	48.19
1 year to 3 years (%)	32.64
Greater Than 3 years (%)	0.00

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Neuberger US Equity Premium Fund

A SHARE CLASS PERFORMANCE

Past performance does not predict future returns.

PERFORMANCE (%)[7]	Inception Date	1m[8]	3m[8]	YTD[8]	1y[8]	3y[9]	5y[9]	10y[9]	SI[9]
SGD A (Monthly) Distributing Class	15-08-2017	0.04	2.44	7.43	10.32	10.54	6.18	-	5.93
USD A Accumulating Class	23-01-2017	0.29	3.13	9.59	13.41	12.97	7.90	-	7.67
Benchmark (USD)	-	1.30	3.76	10.43	14.01	12.51	7.49	-	5.95[10]

12 MONTH PERIODS (%)[7]	Inception Date	Sep 16 Sep 17	Sep 17 Sep 18	Sep 18 Sep 19	Sep 19 Sep 20	Sep 20 Sep 21	Sep 21 Sep 22	Sep 22 Sep 23	Sep 23 Sep 24	Sep 24 Sep 25	Sep 25 Sep 26
SGD A (Monthly) Distributing Class	15-08-2017	-	2.70	-1.66	1.61	20.81	-12.74	14.51	14.29	7.12	10.32
USD A Accumulating Class	23-01-2017	-	4.50	-0.63	4.33	21.02	-12.44	15.84	16.21	9.40	13.41
Benchmark (USD)	-	-	4.84	-3.93	-3.18	17.36	-11.41	13.76	15.96	7.72	14.01

CALENDAR (%)	Inception Date	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026[11]
SGD A (Monthly) Distributing Class	15-08-2017	2.09[12]	-8.08	13.44	5.42	17.51	-11.67	13.13	10.51	8.20	7.43
USD A Accumulating Class	23-01-2017	8.80[12]	-7.26	14.47	8.31	17.51	-11.16	14.70	12.55	10.74	9.59
Benchmark (USD)	-	9.70[10]	-10.11	14.68	-2.44	16.87	-10.94	11.69	13.27	9.09	10.43

Effective 4 August 2026, the fund's name was updated to reflect the firm's rebranding from Neuberger Berman or NB to Neuberger.
The fund is actively managed, which means that the investments are selected at the discretion of the investment manager. The fund is not constrained by its benchmark, which is used for comparison purposes only.
Fund performance data covers 28 August to 30 September due to a Fund valuation holiday on 31 August. Benchmark data covers 31 August to 30 September.

[7]Performance to latest month end. YTD - Year to Date, SI - Since Inception, m – month, y - year. 12 month period based on month end NAVs.

[8]Returns for these periods are cumulative.

[9]Returns are annualised for periods longer than one year.

[10]Data shown since inception of the USD A Accumulating Class.

[11]Performance for the current calendar year is the year to date.

[12]Data shown since the share class inception date.

Where a benchmark is shown, the benchmark shown is provided in the base currency of the fund and therefore may not be a fair representative comparison to the hedged currency share class shown. The difference in the currency exposure and currency fluctuations in an unhedged benchmark may cause an unintended differential in any performance or risk comparison.

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Neuberger US Equity Premium Fund

A SHARE CLASS DATA

Share Class	NAV	Initial Sales Charge (Max)	Ongoing Charges	Management Fee	Minimum Investment
HKD A (Monthly) Dist	10.10	5.00%	1.40%**	1.20%	10,000
SGD A Monthly Dist	21.58	5.00%	1.33%*	1.20%	1,000
USD A Acc	20.46	5.00%	1.33%*	1.20%	1,000
USD A (Monthly) Dist.	10.14	5.00%	1.40%**	1.20%	1,000

Share Class	Inception Date	Morningstar Category™	ISIN	Bloomberg	VALOR
HKD A (Monthly) Dist	31-07-2026	Options Trading	IE000A5W1F39	NBUPRFA	159781079
SGD A Monthly Dist	15-08-2017	Options Trading	IE00BDRKGH20	NBPWSAD	35395068
USD A Acc	23-01-2017	Options Trading	IE00BDDWGC76	NBPWUAA	34907035
USD A (Monthly) Dist.	06-07-2026	Options Trading	IE000XACVBF9	NBUEPUA	157439473

*The ongoing charge figure (which includes the management fee) is an annual charge based on expenses for the period ending 31 December 2025.

**The ongoing charge figure (which includes the management fee) is an annual charge based on estimated expenses.

Some share classes listed are subject to restrictions, please refer to the fund's prospectus for further details.
Investors who subscribe in a currency different from their local currency should note that the costs may increase or decrease as a result of currency and exchange rate fluctuations.
The ongoing charge will reduce the value of your investment and the returns you may receive over time.

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30 September 2026

Neuberger US Equity Premium Fund

This Fund meets the requirements of Article 6 of the SFDR. Further information is available in the Fund's offering documents and at www.nb.com

IMPORTANT INFORMATION

Except for performance, the data shown is for the fund and is not specific to the share class, it has not been adjusted to reflect the different fees and expenses of the share class.
Performance of another share class may vary from the results shown based on differences in fees and expenses, and currency.

Source: Neuberger, Bloomberg and Morningstar.

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Neuberger US Equity Premium Fund

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Neuberger Glossary of Terms

CBOE Russell 2000 PutWrite Index (PUTR)
Is designed to represent a proposed hypothetical short put strategy that sells a monthly at-the money (ATM) Russell 2000 Index put option. The written Russell 2000 put option is collateralised by a money market account invested in one-month Treasury bills.

CBOE S&P 500 PutWrite Index (PUT)
Is designed to represent a proposed hypothetical short put strategy. PUT is an award-winning benchmark index that measures the performance of a hypothetical portfolio that sells S&P 500 Index put options against collateralised cash reserves held in a money market account. The PUT strategy is designed to sell a sequence of one-month, at the-money, S&P 500 Index puts and invest cash at one and three-month Treasury Bill rates.

Notional Percentage of Collateral (%)
The notional value of options (strike price x contracts x multiplier) divided by total collateral Investments.

Russell 2000® Index
Is an unmanaged index consisting of the securities of approximately 2,000 issuers having the smallest capitalisation in the Russell 3000® Index, representing approximately 10% of Russell 3000 total market capitalisation. The smallest company's market capitalisation is roughly $78 million. The Russell 2000® Value Index measures the performance of those Russell 2000® companies with lower price-to-book ratios and lower forecasted growth values.

S&P 500 Index
Is a capitalisation weighted index comprised of 500 stocks chosen for market size, liquidity, and industry group representation. The S&P 500 Index is constructed to represent a broad range of industry segments in the U.S. economy. The S&P 500 focuses on the large-cap segment of the market with over 80% coverage of US equities. Criteria for inclusion include financial stability (minimise turnover in the index), screening of common shares to eliminate closely held companies, and trading activity indicative of ample liquidity and efficient share pricing. Companies in merger, acquisition, leveraged-buy-outs, bankruptcy (Chapter 11 filing or any shareholder approval of recapitalisation which changes a company's debt-to-equity ratio), restructuring, or lack of representation in their representative industry groups are eliminated from the index.

Breakeven (%)
The average percentage decline/increase required for the underlying price level to fall/rise below the breakeven price level (strike less/plus the premium collected).

Days to Expiration
The average number of days to expiration (weighted by notional exposures).

Delta
The approximate percentage change in the Fund's price for a corresponding one percent change in price in the underlying index(s).

Percentage of Moneyness (%)
The average strike price of options as a percentage of the current underlying index/ETF price.

Duration (years)
The weighted average amount of time until a portfolio of debt securities reaches maturity. It is also used to measure the percent change in price for a 100 bps shift in interest rates.

Yield to Maturity (%)
The market value weighted average yield for individual securities in the portfolio. The yield to maturity for a security is the discount rate that makes the present value of future cash flows equal its current market price plus accrued interest, assuming the security is held till maturity. The calculation of YTM takes into account the current market price, par value, coupon rate and time to maturity. It is assumed that all coupons are reinvested at the YTM rate.