30 October 2026

Neuberger Global Flexible Credit Income Fund

MORNINGSTAR RATING™ ‡

★★★★

INVESTMENT OBJECTIVE

To seek to maximise total return from current income and long-term capital appreciation by investing in a diversified mix of global fixed rate and floating rate debt securities, including high income securities.

MANAGEMENT TEAM

Dave Brown
Portfolio Manager

Joe Lynch
Portfolio Manager

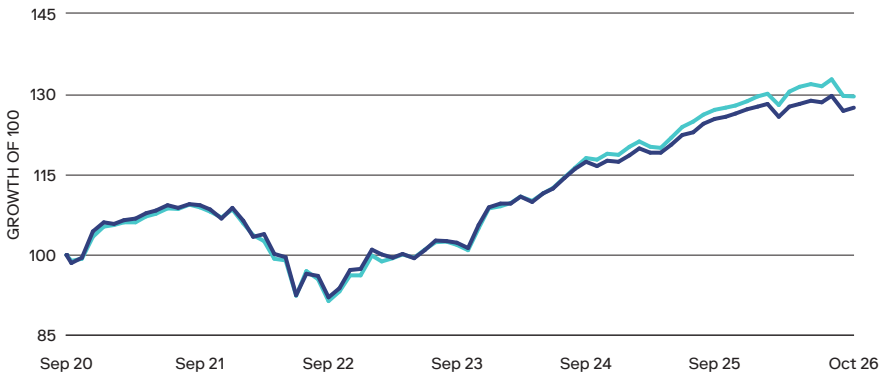
Ashok Bhatia
Portfolio Manager

Chris Miller
Portfolio Manager

FUND FACTS

Inception Date (Share Class)	16 September 2020
Base Currency (Fund)	USD
Currency (Share Class)	USD
Fund AUM (USD million)	692.35
Domicile	Ireland
Vehicle	UCITS
Valuation	Daily
Settlement (Subscription)	T+3
Trading Deadline	15:00 (Dublin Time)
Regulator	Central Bank of Ireland
Management Fee (per annum)[1]	1.20%
Max Initial Sales Charge[4]	5.00%
Benchmark[2]	ICE BofA Global High Yield Constrained Index (Total Return, Hedged, USD)

CUMULATIVE PERFORMANCE



USD A Accumulating Class [3](NAV to NAV) — Benchmark[2]

This chart shows how an investment of USD 100 in the fund on its inception date would have performed and compares it against how a hypothetical investment of USD 100 in the Benchmark(s) would have performed.

PERFORMANCE %

	CUMULATIVE				ANNUALISED		
	1 Year	3 Years	5 Years	Since inception*	3 Years	5 Years	Since inception*
USD A Accumulating Class[3] (NAV to NAV)	1.35	25.86	17.51	27.50	7.97	3.28	4.05
USD A Accumulating Class[3] (with Initial Sales Charge[4])	-3.70	19.61	11.65	21.08	6.15	2.23	3.17
Benchmark[2]	1.65	28.48	19.84	29.59	8.71	3.69	4.32

Past performance does not guarantee future results. Source: Neuberger.

*Please refer to the "Share Class Data" table for inception dates of each share class. Effective 4 August 2026, the fund's name was updated to reflect the firm's rebranding from Neuberger Berman or NB to Neuberger.

CONTACT

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Neuberger Global Flexible Credit Income Fund

SECTOR ALLOCATIONS % (MV)

	Fund	Bmrk[2]
High Yield	61.43	75.98
Hybrids	9.54	6.64
Senior Floating Rate Loan	7.44	0.00
CLO	6.39	0.00
Emerging Market Debt	4.74	16.86
Securitized Credit	4.42	0.00
Alternative Credit	3.21	0.00
Investment Grade	0.61	0.52
Cash, FX, Government & Net Unsettled Positions	2.24	0.00

CONTRIBUTION TO SPREAD DURATION BY SECTOR (YEARS)

	Fund	Bmrk[2]
High Yield	2.23	2.35
Hybrids	0.44	0.26
CLO	0.32	0.00
Emerging Market Debt	0.21	0.67
Senior Floating Rate Loan	0.17	0.00
Securitized Credit	0.10	0.00
Alternative Credit	0.05	0.00
Investment Grade	0.02	0.02
Duration Hedging	-0.04	0.00

SPREAD DURATION DISTRIBUTION % (MV)

	Fund	Bmrk[2]
Less than 1 Year	4.74	3.69
1 - 3 Years	33.22	42.04
3 - 5 Years	52.80	44.86
5 - 7 Years	7.52	6.51
7 - 10 Years	1.37	1.86
10 - 15 years	0.36	1.01
15 - 20 years	0.00	0.03

CURRENCY ALLOCATIONS % (MV)

	Fund	Bmrk[2]
USD	99.90	99.95
Euro	0.15	0.04
Canadian Dollar	-0.01	0.00
British Pound	-0.04	0.00

REGIONAL ALLOCATIONS % (MV)

	Fund	Bmrk[2]
North America	62.95	60.93
Europe ex-UK	17.69	16.18
Emerging Latin America	7.01	9.15
UK	5.97	3.98
Emerging Asia + MEA	2.23	4.07
Emerging Europe	0.74	3.28
Japan	0.49	1.70
Asia Pacific ex-Japan	0.47	0.67
Other	0.00	0.03
Cash	0.44	0.00

SECURITY CREDIT QUALITY % (MV)[6]

	Fund	Bmrk[2]
AAA	0.07	0.00
AA	0.69	0.00
A	1.38	0.00
BBB	12.22	0.67
BB	37.42	59.06
B	33.97	33.53
CCC Rated and Below	7.38	6.69
Not rated	4.42	0.04
Cash	0.44	0.00

RISK MEASURES

	3 years
Alpha	-0.56
Tracking Error (%)	0.83
Beta	0.97
Sharpe Ratio	0.81
Information Ratio	-0.89
R-Squared (%)	95.69
Standard Deviation	4.05

CHARACTERISTICS

	Fund	Bmrk[2]
Yield to Maturity (%)	8.03	8.45
Yield to Worst (%)	7.89	8.31
Duration (years)	3.24	3.32
Spread Duration (years)	3.50	3.30
OAS (bps)	302	339
Number of Securities	811	3,284
Average Credit Quality	BB-	BB-
Average Price	95.60	93.80

Unless stated otherwise, all information as of 30 October 2026 and sourced from Neuberger, Blackrock Aladdin and Morningstar. Holdings and allocations are subject to change, without notice.

Neuberger Global Flexible Credit Income Fund

SHARE CLASS DATA

Share Class	Currency	Inception Date (Share Class)	ISIN	Bloomberg	Fund Price
USD A Accumulating Class	USD	16-09-2020	IE00BKPV6V07	NEGFCUA	12.75
USD A (Monthly) Distributing Class[5]	USD	08-02-2024	IE00BLB2GL40	NEGFUMA	9.48

Some share classes listed are subject to restrictions, please refer to the Fund's Prospectus for further details. Before subscribing please refer to the Prospectus.

[ł] Source: Morningstar. All Rights Reserved. Morningstar Overall Rating™, Neuberger Global Flexible Credit Income Fund USD A Accumulating Class, rating is current as of 30 October 2026.

[1] As a percentage of the Portfolio's Net Asset Value.

[2] Benchmark: ICE BofA Global High Yield Constrained Index (Total Return, Hedged, USD). The Benchmark is effective from the 1st July 2025. Prior to this date, the fund did not reference any benchmark. Investors should note that the portfolio does not seek to replicate the performance of this index. The index is provided for performance comparison purpose only. Performance returns of the benchmark are calculated in USD.

[3] Performance returns are calculated in the currency of the relevant Share Class on (i) a NAV to NAV basis (ii) a NAV to NAV basis taking into account an assumed 5% initial sales charge and nil realisation fee indicated in the table above as "with initial sales charge", and both (i) and (ii) are calculated on the assumption that all dividends and distributions made by the relevant Share Class (if any) are reinvested, taking into account all charges which would have been payable upon such reinvestment. Share Classes which are designated in a currency other than USD are hedged into the Base Currency of the Portfolios (i.e. USD). Further details are set out in the Prospectus under the section "Share Class Hedging".

[4] Up to 5%. The initial sales charge is a percentage of the purchase price and may be charged by either the Distributor or any sub-distributor.

[5] Details on the distribution policies of the Share Classes are set out in the Prospectus under the section headed "Distribution Policy". Distributing classes may pay dividends out of capital and such dividends may result in an immediate decrease in the NAV of the relevant Shares. Distributions are not guaranteed.

[6]The table does not reflect the derivatives and net unsettled positions and consequently, aggregate sector allocations may not add up to 100%. Source: Bloomberg Barclays PLC. Bloomberg Barclays credit quality rating is based on the conservative average of Moody's, S&P, and Fitch. If Moody's, S&P and Fitch all provide a credit rating, the rating is the median of the three agency ratings. If only two agencies provide ratings, the rating is the more conservative rating. If only one agency provides a rating, then the rating reflects that agency's rating. If none of the agencies provide ratings, the security is considered not rated and may be assigned an equivalent rating by the investment adviser.

The yields shown represent the portfolio's annualised income expectations calculated on a gross basis as at the valuation date; they are not guaranteed and may change. Short-term market movements and interest-rate shifts can cause the income and the capital value of the portfolio to fluctuate, potentially reducing future yields.

Unless stated otherwise, all information as of 30 October 2026 and sourced from Neuberger, Blackrock Aladdin and Morningstar. This document is for information only and it is not an offer or solicitation for the purchase or sale of the Fund. Nothing contained herein constitutes investment advice and does not have regard to investor's specific investment objectives, financial situation or particular needs. Investor should read this document in conjunction with the Singapore Prospectus ("Prospectus") and the Product Highlights Sheet ("PHS") or seek relevant professional advice, before making any investment decision. The Prospectus and the PHS can be obtained from our website www.nb.com or any of its approved distributors.

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The Fund may use or invest in financial derivative instruments and you should be aware of the risks associated with investments in the financial derivative instruments which are described in the Fund's

Prospectus. The Fund may experience high volatility in its NAV due to its investment policies or portfolio management techniques. Returns denominated in a currency other than the base currency of the Fund may increase or decrease as a result of the foreign exchange currency fluctuations. Any extraordinary performance may be due to exceptional circumstances which may not be sustainable.

Neuberger Berman Singapore Pte. Limited, company registration number: 200821844k

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This Fund meets the requirements of Article 8 of the SFDR. Further information is available in the Fund's offering documents and at www.nb.com