30 June 2026

Neuberger Berman Next Generation Space Economy Fund

Important Notes

1. The Fund invests primarily in companies that are involved in or derive benefit from the Next Generation Space Economy, and therefore is subject to concentration risk in industries that offer exposure to the Next Generation Space Economy. The fund is also subject to risks relevant to such industry, which could be driven by factors such as significant volatility in growth rates, rapidly changing market conditions and/or participants, more advanced or new technologies, new competing products and/or enhancements in existing products.**2.** Investment in small or medium-sized companies is subject to higher liquidity risk and higher volatility.**3.** The Fund invests in emerging markets and therefore is subject to emerging market risks. Emerging markets may involve additional risks due to more uncertainties relating to their social, economic and political factors that are not typically associated with investment in more developed markets. These factors may result in the likelihood of a high degree of volatility. The Fund is also subject to currency, concentration and equity risks. Investment may be subject to risks relevant to their respective regions or markets such as Stock Connects.**4.** The Fund may use financial derivative instruments ("FDI") for hedging, efficient portfolio management and/or investment purposes, and therefore may be subject to higher counterparty, liquidity, valuation, volatility and over-the-counter transaction risks. The Fund's net derivative exposure may be up to 50% of the Fund's NAV and may result in a significant loss of the Fund.**5.** In respect of the distributing shares, the distribution rate is not guaranteed. The Fund may at its discretion pay dividends out of the capital of the Fund. Dividends paid out of capital amount to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Such dividends may result in an immediate decrease in the net asset value of the relevant shares.**6.** The Fund may utilize securities lending agreements, repurchase agreements and reverse repurchase agreements, and is therefore subject to the risk that the borrower may fail to return the securities lent out in a timely manner and collateral value may fall below that of securities lent out.**7.**Investors should not solely rely on this document to make any investment decision. Please refer to the Prospectus and Key Fact Statement for details including the risk factors before making any investment decision.

INVESTMENT OBJECTIVE

The Fund will seek to achieve long-term capital appreciation through primarily investing (i.e. at least two-thirds of its NAV) in a portfolio of global equity holdings that are involved in or derive benefit from the Next Generation Space Economy.

MANAGEMENT TEAM

Hari Ramanan
Co-Portfolio Manager

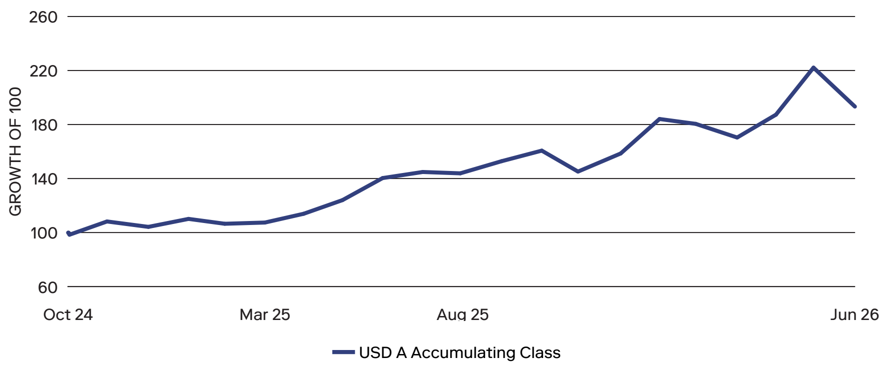
Evelyn Chow
Co-Portfolio Manager

Paul Martinez
Co-Portfolio Manager

FUND FACTS

Inception Date (Share Class)	30 October 2024
Base Currency (Fund)	USD
Currency (Share Class)	USD
Fund AUM (USD million)	708.88
Domicile	Ireland
Vehicle	UCITS
Valuation	Daily
Regulator	Central Bank of Ireland
Management Fee[2]	1.70%
Ongoing Charge (incl. management fee)***	1.87%
Bmrk[1]	MSCI All-Country World Index (ACWI) (Total Return, Net of Tax, USD)

CUMULATIVE PERFORMANCE



This chart shows how an investment of USD 100 in the fund on its inception date would have performed.

CUMULATIVE PERFORMANCE%	1m	3m	YTD	1y	3y	5y	SI*
USD A Accumulating Class	-12.97	13.44	21.88	37.68	-	-	93.30

ANNUALISED PERFORMANCE%	1y	3y	5y	SI*
USD A Accumulating Class	37.68	-	-	48.54

CALENDAR YEAR PERFORMANCE%	2021	2022	2023	2024^	2025	YTD
USD A Accumulating Class	-	-	-	4.30	52.06	21.88

Past performance is no guarantee of future results. Source: Neuberger Berman.

Performance returns are as of 30 June 2026, calculated in USD on a NAV to NAV price basis with income reinvested, but do not reflect sales charges.

Investors should refer to the Prospectus for information regarding fees and expenses of all share classes of the Fund.

*m:month, YTD:Year to Date, y: year, SI:Since Inception. Inception date of USD A Accumulating Class: 30 October 2024.^Performance shown is not the full calendar year. The period is from 30 October 2024 to calendar year end.

TOP 10 HOLDINGS % (MV)

	Fund
Rocket Lab Corporation	5.99
Planet Labs PBC	5.55
AST SpaceMobile, Inc.	4.27
Space Exploration Technologies Corp.	3.63
Viasat, Inc.	3.56
MDA Space Ltd.	3.49
SKY Perfect JSAT Corporation	2.67
Amphenol Corporation	2.51
STMicroelectronics N.V.	2.45
Indra Sistemas, S.A.	2.37

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SECTOR ALLOCATIONS % (MV)

	Fund
Industrials	44.49
Information Technology	31.00
Communication Services	14.16
Consumer Discretionary	4.60
Materials	3.04
Financials	0.89
Consumer Staples	0.00
Energy	0.00
Health Care	0.00
Real Estate	0.00
Utilities	0.00
Cash	1.82

CHARACTERISTICS

	Fund
Number of Securities	56
Weighted Average Market Cap (USD Mn)	323,746
Forward Price/Earnings (P/E) ratio	29.31
FY 1-2 EPS Growth (%)	21.00
Price / Sales	4.27

ASSET SUMMARY

	Fund
Cash equivalents (%)	1.82
Assets in Top 10 Holdings (%)	36.48

TOP 10 COUNTRY ALLOCATIONS % (MV)

	Fund	Bmrk[1]
United States	62.02	63.35
Japan	8.64	5.00
Italy	6.12	0.70
France	4.03	2.11
Canada	3.49	2.93
United Kingdom	3.34	3.08
Spain	2.37	0.85
Korea	2.28	2.89
Netherlands	2.24	1.43
Singapore	2.15	0.36

REGIONAL ALLOCATIONS % (MV)

	Fund
United States	62.02
Europe ex-UK	14.76
Japan	8.64
Asia Pacific ex-Japan	5.93
Canada	3.49
United Kingdom	3.34
Africa / Middle East	0.00
Latin America	0.00
Cash	1.82

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SHARE CLASS DATA

	Currency	NAV	ISIN	Bloomberg	Inception Date (Share Class)
USD A Accumulating Class	USD	19.33	IE0000XYD857	NBGSINA ID	30-10-2024

Some share classes listed are subject to restrictions, please refer to the Fund's Prospectus for further details.
Before subscribing please refer to the Prospectus.
For a full glossary of terms, please refer to **www.nb.com/glossary**

***The ongoing charge figure is an annual charge based on expenses for the period ending 31 December 2025.

[1] Benchmark: MSCI All-Country World Index (ACWI) (Total Return, Net of Tax, USD). Investors should note that the Portfolio does not intend to track this index, which is included here for performance comparison purposes only.

[2] As a percentage of the Portfolio's Net Asset Value.

Unless stated otherwise, all information as of 30 June 2026 and sourced from Neuberger, FactSet and Morningstar. This document is for information only and it is not an offer or solicitation for the purchase or sale of the Fund. Nothing contained herein constitutes investment advice and does not have regard to investor's specific investment objectives, financial situation or particular needs. Investor should read this document in conjunction with the Hong Kong Prospectus and the Key Facts Statement ("KFS") including the risk factors, or seek relevant professional advice, before making any investment decision. The Prospectus and the KFS can be obtained from our website www.nb.com or any of its approved distributors.

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All charts, data, opinions, estimates and other information are provided as of the date of this document and may be subject to change without notice. Individual stock price/figure does not represent the return of the Fund.

This Fund meets the requirements of Article 8 of the SFDR. Further information is available in the Fund's offering documents and at www.nb.com

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Offering documents can be downloaded here.