This is a marketing communication. Please refer to the fund prospectus and offering documents, including the Key Information Document ("KID") or Key Investor Information Document ("KIID") as applicable, before making any final investment decisions. Investors should note that by making an investment they will own shares in the fund, and not the underlying assets.

NEUBERGER

Sustainability Profile | 31 December 2025

Neuberger Global Value Fund

SFDR Classification: Article 8 | **Benchmark:** MSCI ACWI (All Country World Index) (Total Return, Net of Tax, USD)

Fund Overview

A global equity value strategy that seeks to achieve long-term capital growth through a portfolio of companies that comply with sustainable criteria. More details on the fund can be found here.

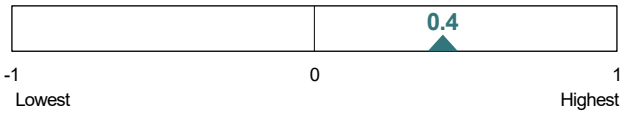
Sustainability Features

- **Sustainable investments**[1] – minimum commitment to hold 25.0% (held in the 2025 calendar year: 33.0%)
- **Avoidance and involvement criteria**[2] – Controversial Weapons Policy, Thermal Coal Involvement Policy, Global Standards Policy, EU Climate Benchmark Standard Exclusions Policy
- **Net-zero target** – promote the reduction of carbon footprint across scope 1, 2, and material scope 3 greenhouse gas emissions

ESG Ratings (Combined ratings coverage: 100%)

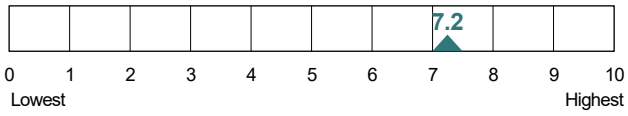
Neuberger Quotient Rating[3]

Proprietary internal rating for issuers based on external data and the Neuberger Quotient Rating



Third-Party ESG Rating

MSCI ESG Score[4]



Climate Metrics

	Scope 1 & 2	Scope 3
Carbon Footprint Tons CO_2e per $m invested (Eligible coverage: 100%, coverage: 98.9%)	37.5	479.4
Carbon Intensity Tons CO_2e per $m revenue (Eligible coverage: 100%, coverage: 99.8%)	79.8	1244.6

Neuberger Net-Zero Alignment Indicator – Alignment Status[3, 5]

Proprietary indicator assessing issuers' net-zero readiness (Eligible coverage: 98.4%)

- Aligned to a net-zero pathway 3.1%
- Aligning to a net-zero pathway 50.3%
- Committed to aligning 29.9%
- Not aligned 16.7%

Engagement Metrics[6]

244
Total number of engagements

79
Number of unique issuers engaged

Percentage of Engagements by Category and Primary Engagement Topics

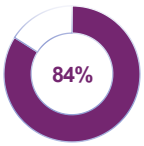
Environmental

- Green opportunities
- Climate risk management
- Energy management

Social

- Human capital management
- Government relations
- Accessibility and affordability

Governance



- Long-term business strategy
- Capital structure
- Risk management

Source: Neuberger, Trucost, MSCI. Unless otherwise stated, all reporting data shown is an average of the four quarter ends, throughout the 2025 calendar year. Where a fund was launched during the year, only subsequent full quarter ends are included. Investment strategies' ESG integration approaches may evolve over time. This material is intended as a broad overview of the portfolio managers' current style, philosophy and process. The Fund is actively managed, which means that the investments are selected at the discretion of the investment manager. The Fund is not constrained by its benchmark, which is used for comparison purposes only. Effective 1 July 2024, the Neuberger Berman Global Sustainable Value Fund changed name to the Neuberger Berman Global Value Fund.

1. As per SFDR. More details on the methodology can be found here. For definitions please refer to the Glossary at the end of this material. Effective 1 July 2024, the expected minimum proportion of Sustainable Investments that the Fund committed to invest in was changed from 50% to 25%.
2. Additional avoidance criteria may be applied. Please see the fund's supplement for the comprehensive list of avoidance criteria which can be found here.
3. This rating is based on Neuberger's proprietary methodology. Further information, including disclosures under Regulation (EU) 2024/3005 (the ESG Ratings Regulation), is available here: http://nb.com/ESGRatingsRegulation.

Effective August 4, 2026, the Fund's name was updated to reflect the firm's rebranding from Neuberger Berman or NB to Neuberger.

See next page for 4, 5 and 6.

For Professional Client Use Only.

NEUBERGER

Glossary

SFDR Classification
According to the Sustainable Finance Disclosure Regulation ("SFDR"), a fund will be classified as Article 6, 8 or 9 depending on their sustainability characteristics. Article 8 funds promote environmental or social characteristics provided that the companies in which the investments are made follow good governance practices. Article 9 funds have a sustainable investment objective. All other funds would be classified as Article 6 funds.

Sustainable Investments
Investment in an economic activity that positively contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

Neuberger Quotient Rating
Neuberger's proprietary internal rating system that scores issuers on environmental, social and governance characteristics relative to peers. It is built around the concept of sector-specific ESG risk and opportunity and assesses issuers against certain ESG metrics. The fund-level rating is calculated as a weighted average of the issuer-level ratings.

Third-party ESG Rating
This is represented by the MSCI ESG Score, which indicates how well an issuer manages its most material ESG risks relative to sector peers or the overall ESG performance of a region.

Coverage
Coverage refers to the proportion of portfolio holdings within the data coverage universe of a rating system based on a particular metric.

Neuberger Net-Zero Alignment Indicator – Alignment Status
We measure issuer net-zero readiness using our proprietary Net-Zero Alignment Indicator, a forward-looking tool that seeks to capture an issuer's status and progress toward net-zero targets. The Indicator was created in partnership with our clients with decarbonization targets and incorporates specific sub-indicators that were informed by the high-level expectations of the Institutional Investor Group on Climate Change ("IIGCC"). The net-zero alignment status of the fund is measured by the sum of investments in issuers with approved science-based emissions reduction targets.

Carbon Emission
Carbon emissions are apportioned to the portfolio based on total assets for the banking sector and EVIC (enterprise value including cash) for all other sectors. Scope 1 emissions are from directly emitting sources that are owned or controlled. Scope 2 emissions are from the consumption of purchased electricity, steam, or other sources of energy generated upstream from a company's direct operations. Scope 3 emissions encompass all other emissions associated with an issuer's operations that are not directly owned or controlled by the issuer.

Carbon Footprint
Carbon footprint is derived from the absolute emissions attributed to an investor based on their ownership share of an issuer's total invested capital as defined by EVIC. The sum of issuer's total apportioned carbon emissions is normalized by the total market value of investments covered by TruCost carbon emissions data to calculate the portfolio carbon footprint, expressed in metric tons CO_2e/$million invested.

Carbon Intensity
Carbon intensity is derived from the absolute emissions attributed to an investor divided by million dollars in revenue. Carbon intensity contribution is normalized by the total market value weight of holdings covered by TruCost to calculate the portfolio weighted average carbon intensity, expressed in metric tones of CO_2e /$million revenue.

4. Certain information contained herein (the "Information") is sourced from/copyright of MSCI Inc., MSCI Solutions LLC, or their affiliates ("MSCI"), or information providers (together the "MSCI Parties") and may have been used to calculate scores, signals, or other indicators. The Information is for use within the user's organization only and may not be reproduced or disseminated in whole or part without MSCI's prior written permission. The Information may not be used for, nor does it constitute, an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product, trading strategy, or index, nor should it be taken as an indication or guarantee of any future performance. Some funds may be based on or linked to MSCI indexes, and MSCI may be compensated based on the fund's assets under management or other measures. MSCI has established an information barrier between index research and certain Information. None of the Information in and of itself can be used to determine which securities to buy or sell or when to buy or sell them. For regulatory disclosures mandated under the EU ESG Rating Activities Regulation (Regulation (EU) 2024/3005), please visit www.msci.com/legal/sustainability-and-climate-resources-and-disclosures for methodology and organizational disclosures and https://one.msci.com for rating level disclosures. The Information is provided "as is" and the user assumes the entire risk of any use it may make or permit to be made of the Information. No MSCI Party warrants or guarantees the originality, accuracy and/or completeness of the Information and each expressly disclaims all express or implied warranties. No MSCI Party shall have any liability for any errors or omissions in connection with any Information herein, or any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages.
5. Neuberger Net-Zero Alignment Indicator – Alignment Status was calculated as at 31 December 2025, instead of as an average of four quarter ends.
6. Engagement metrics reflect the total engagement activities that were conducted throughout the 2025 calendar year, instead of as an average of four quarter ends.

NEUBERGER

Risk Considerations

Market Risk: The risk of a change in the value of a position as a result of underlying market factors, including among other things, the overall performance of companies and the market perception of the global economy.

Liquidity Risk: The risk that the fund may be unable to sell an investment readily at its fair market value. In extreme market conditions this can affect the fund's ability to meet redemption requests upon demand.

Model Risk: The investment strategy of a fund using a quantitative investment approach is rules based and model-driven. Therefore, it would not necessarily result in a security being sold because that security's issuer was in financial trouble or defaulted, or had its credit rating downgraded, unless such indicators are tracked by the investment strategy of that fund. There is no guarantee that the investment strategy of such a fund will meet the purpose for which it was designed.

Emerging Markets Risk: Emerging markets are likely to bear higher risk due to a possible lack of adequate financial, legal, social, political and economic structures, protection and stability as well as uncertain tax positions which may lead to lower liquidity. **The NAV of the fund may experience medium to high volatility due to lower liquidity and the availability of reliable information, as well as due to the fund's investment policies or portfolio management techniques.**

Derivatives Risk: The fund is permitted to use certain types of financial derivative instruments (including certain complex instruments). This may increase the fund's leverage significantly which may cause large variations in the value of your share. Investors should note that the fund may achieve its investment objective by investing principally in Financial Derivative Instruments (FDI). There are certain investment risks that apply in relation to the use of FDI. The fund's use of FDI can involve significant risks of loss.

Counterparty Risk: The risk that a counterparty will not fulfil its payment obligation for a trade, contract or other transaction, on the due date.

Operational Risk: The risk of direct or indirect loss resulting from inadequate or failed processes, people and systems including those relating to the safekeeping of assets or from external events.

Currency Risk: Investors who subscribe in a currency other than the base currency of the fund are exposed to currency risk. Fluctuations in exchange rates may affect the return on investment. Where past performance is shown it is based on the share class to which this factsheet relates. **If the currency of this share class is different from your local currency, then you should be aware that due to exchange rate fluctuations the performance shown may increase or decrease if converted into your local currency.**

For full information on the risks please refer to the fund prospectus and offering documents, including the KID or KIID, as applicable.

Disclosures

This fund meets the requirements of Article 8 of the SFDR. Further information is available in the fund's offering documents and at www.nb.com.

This document is addressed to professional clients/qualified investors only.

European Economic Area (EEA): This is a marketing communication and is issued by Neuberger Berman Asset Management Ireland Limited, which is regulated by the Central Bank of Ireland and is registered in Ireland, at 2 Central Plaza, Dame Street, Dublin, D02 T0X4.

United Kingdom and outside the EEA: This is a financial promotion and is issued by Neuberger Berman Europe Limited, which is authorised and regulated by the Financial Conduct Authority and is registered in England and Wales, at The Zig Zag Building, 70 Victoria Street, London, SW1E 6SQ.

Neuberger Berman Europe Limited is also a registered investment adviser with the Securities and Exchange Commission in the US, and the Dubai branch is regulated by the Dubai Financial Services Authority in the Dubai International Financial Centre.

Monday.com Ref: M-003803

DISCLAIMER

DISCLOSURES

Neuberger Berman Investment Funds plc (the “Fund”) is authorised by the Central Bank of Ireland (the “Central Bank”) as an Undertaking for Collective Investment in Transferable Securities under the European Communities (“UCITS”) Regulations 2011 (S.I. 352 of 2011) of Ireland, as amended. Neuberger Berman Asset Management Ireland Limited may decide to terminate the arrangements made for the marketing of its funds in all or a particular country. The Fund mentioned in this document may not be eligible for sale in some countries and it may not be suitable for all types of investor. Shares in the fund may not be offered or sold directly or indirectly into the United States or to U.S. Persons; for further information see the current prospectus.

We do not represent that this information, including any third party information, is accurate or complete and it should not be relied upon as such. Opinions expressed herein reflect the opinion of Neuberger Berman Group and its affiliates (“Neuberger Berman”) and are subject to change without notice.

This document is for information purposes only and it should not be regarded as an offer to sell or as a solicitation of an offer to buy the securities or other instruments mentioned herein. No part of this document may be reproduced in any manner without the written permission of Neuberger Berman.

Past performance is not indicative of future results. The value of investments may go down as well as up and investors may not get back any of the amount invested. The performance data does not take account of the commissions and costs incurred by investors when subscribing for or redeeming shares. It should not be assumed that any investments in securities, companies, sectors or markets identified and described were or will be profitable. Investors may not get back the full amount invested. For further details of the investment risks, please refer to the current prospectus. Please note that any dividends/interest which the Fund may receive may be subject to withholding tax. The benchmark does not take into account the effects of tax and the deduction is therefore not reflected in the benchmark return illustrated herein. The investment objective and performance benchmark is a target only and not a guarantee of the Fund performance. The index is unmanaged and cannot be invested in directly. Index returns assume reinvestment of dividends and capital gains and unlike fund returns do not reflect fees or expenses. Adverse movements in currency exchange rates can result in a decrease in return and a loss of capital. Investments of each portfolio may be fully hedged into its base currency potentially reducing currency risks but may expose the portfolio to other risks such as a default of a counterparty.

Monthly and weekly Distributing Classes will distribute out of income and may also pay out of capital which will be eroded; investors in these classes should be aware that the payment out of capital may have different tax implications from distributions of income and should seek tax advice. In respect of the C, C1, C2, E and B share classes a contingent deferred sales charge may be payable to the Investment Manager in line with the provisions of the Fund’s prospectus.

This document has been issued for use by the following Neuberger Berman entities: in Hong Kong by Neuberger Berman Asia Limited (“NBAL”), which is licensed and regulated by the Hong Kong Securities and Futures Commission to carry on Types 1, 4 and 9 regulated activities, as defined under the Securities and Futures Ordinance of Hong Kong (Cap.571) (the “SFO”); in Singapore by Neuberger Berman Singapore Pte. Limited (NBS), which currently carries out the regulated activity of fund management under the Securities and Futures Act 2001 (“SFA”) and operates as an Exempt Financial Adviser under section 20(1)(d) of the Financial Advisers Act 2001 (“FAA”) of Singapore. Under the FAA, NBS is exempted from Sections 34, 36 and 45 of the FAA, where its financial advisory service is provided to an accredited or expert investor (as defined in Section 4A of the SFA).

This document is being provided by NBAL and NBS on a confidential basis to an “accredited investor”, “institutional investor”, “professional investor”, “QPI”, “sophisticated investor”, “wholesale investor” and/or other such qualified person, in each case as defined under the laws of the relevant jurisdiction listed below, and all of which together are generically referred to as a “Sophisticated Investor”, on a “one-on-one” basis for informational and discussion purposes only. This document is intended only for the Sophisticated Investor to which it has been provided, is strictly confidential and may not be reproduced or redistributed in whole or in part nor may its contents be disclosed to any other person (other than such Sophisticated Investor’s agents or advisers) under any circumstances.

Important information for Sophisticated Investors in:

Hong Kong: The contents of this document have not been reviewed by any regulatory authority in Hong Kong. Please note that (i) Securities may not be offered or sold in Hong Kong by means of this document or any other document other than to "professional investors" as defined in Part I of Schedule 1 to the SFO.

Singapore: Any offer or invitation which is the subject of this document is only allowed to certain persons and institutions and not to the retail public. Moreover, this document or any written materials issued in connection with the offer is not a prospectus as defined in the Securities and Futures Act 2001 of Singapore (the "SFA"). Accordingly, statutory liability under the SFA in relation to the contents of prospectuses would not apply. The Offeree to whom this document is provided should consider carefully whether the investment, if any, is suitable for it.

DISCLOSURES

This document and any other document or material in connection with the offer or sale, or invitation for subscription or purchase, of any Security may not be circulated or distributed, nor may any Security be offered or sold, or be made the subject of an invitation for subscription or purchase, whether directly or indirectly, to the public or any member of the public in Singapore other than (i) "institutional investors" pursuant to Section 304 of the Act, (ii) "relevant persons" pursuant to section 305(1) of the Act, (iii) any person pursuant to Section 305(2) of the Act, or (iv) otherwise pursuant to, and in accordance with the conditions of, other applicable provisions of the Act.

The Portfolios are restricted schemes under the Sixth Schedule to the Securities and Futures (Offers of Investments) (Collective Investment Schemes) Regulations. The offer, holding and subsequent transfer of Shares are subject to restrictions and conditions under the Act.

You should consider carefully whether you are permitted (under the Act and any laws or regulations applicable to you) to make an investment in the Shares and whether any such investment is suitable for you and you should consult your legal or professional advisor if in doubt.

Neuberger Berman is a registered trademark.

© 2026 Neuberger Berman