31 July 2026

Neuberger Asia Responsible Transition Bond Fund

INVESTMENT OBJECTIVE

The Portfolio aims to achieve a target average return of 1-1.25% over the Benchmark before fees over a market cycle (typically 3 years) by primarily investing in hard currency-denominated debt issued in Asian countries. **Investors should note that the target return is not guaranteed. Please refer to additional disclosures in footnote **.**

MANAGEMENT TEAM

Rob Drijkoningen
Co-Head of Emerging Markets Debt

Gorky Urquieta
Co-Head of Emerging Markets Debt

Prashant Singh
Senior Portfolio Manager

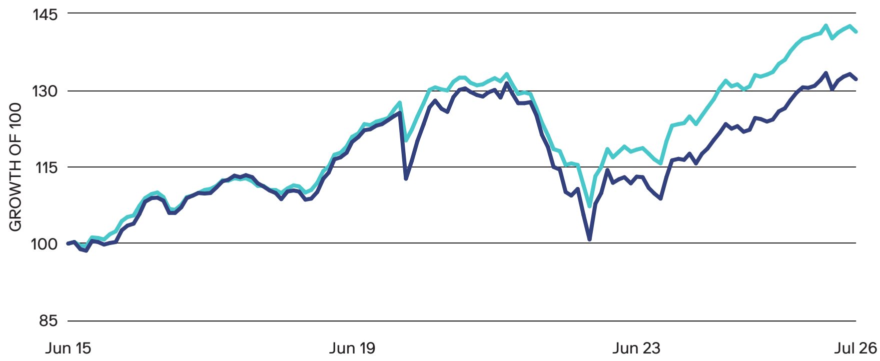
Nish Popat
Senior Portfolio Manager

Wei Siong Cheong
Portfolio Manager

FUND FACTS

Inception Date (Share Class)	30 June 2015
Base Currency (Fund)	USD
Currency (Share Class)	USD
Fund AUM (USD million)	15.67
Domicile	Ireland
Vehicle	UCITS
Valuation	Daily
Settlement (Subscription)	T+3
Trading Deadline	T-1 15:00 (Dublin Time)
Regulator	Central Bank of Ireland
Management Fee (per annum)[1]	1.20%
Max Initial Sales Charge[4]	5.00%
Benchmark[2]	JP Morgan Asian Credit Index (Total Return, USD)

CUMULATIVE PERFORMANCE



— USD A Accumulating Class [3](NAV to NAV) — Benchmark[2]

This chart shows how an investment of USD 100 in the fund on its inception date would have performed and compares it against how a hypothetical investment of USD 100 in the Benchmark(s) would have performed.

PERFORMANCE %

	CUMULATIVE				ANNUALISED		
	1 Year	**3 Years**	**5 Years**	**Since inception***	**3 Years**	**5 Years**	**Since inception***
USD A Accumulating Class[3] (NAV to NAV)	4.51	16.99	2.80	32.20	5.37	0.55	2.55
USD A Accumulating Class[3] (with Initial Sales Charge[4])	-0.75	11.19	-2.36	25.55	3.60	-0.48	2.07
Benchmark[2]	4.02	19.17	7.32	41.46	6.02	1.42	3.18

Past performance does not guarantee future results. Source: Neuberger.

*Please refer to the "Share Class Data" table for inception dates of each share class.

CONTACT

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Neuberger Asia Responsible Transition Bond Fund

CHARACTERISTICS

	Fund	Bmrk[2]
Weighted Average Life to Worst (years)	4.89	6.46
Weighted Average Yield to Worst (%)	5.89	5.34
Weighted Average Current Yield (%)	5.37	4.80
Duration (years)	4.20	4.32
OAS (Basis points)	146	92
Average Credit Quality	BBB-	A-
Number of Bonds	67	1372

DURATION DISTRIBUTION % (MV)

	Fund	Bmrk[2]
Less than 1 year	13.60	16.75
1 - 3 years	26.06	30.95
3 - 5 years	34.71	24.48
5 - 7 years	12.00	9.88
7 - 10 years	11.77	4.88
10 - 15 years	1.86	11.44
15 - 20 years	0.00	1.63

RISK MEASURES

	3 years
Alpha	-0.75
Tracking Error (%)	1.06
Beta	1.13
Sharpe Ratio	0.14
Information Ratio	-0.61
R-Squared (%)	95.26
Standard Deviation	4.36

TOP 10 COUNTRY ALLOCATIONS % (MV)

	Fund	Bmrk[2]
Hong Kong	20.58	15.37
India	16.00	6.29
China	12.07	26.47
Indonesia	8.96	13.53
South Korea	8.31	15.73
Singapore	6.89	3.96
Thailand	4.93	2.21
Philippines	3.27	6.53
Sri Lanka	2.60	0.95
United Arab Emirates	2.57	0.00

SECURITY CREDIT QUALITY % (MV)[6]

	Fund	Bmrk[2]
AAA	0.00	1.06
AA	1.84	15.32
A	27.30	31.70
BBB	28.02	38.61
BB	25.43	6.96
B	6.00	2.33
CCC	2.60	1.10
C	0.00	0.07
Not rated	2.69	2.84
Cash & Cash Equivalents	6.12	0.00

SECTOR ALLOCATIONS % (MV)

	Fund	Bmrk[2]
Financials	42.58	24.73
Sovereign	10.70	19.26
Technology, Media and Telecommunicati ons	9.74	6.19
Real Estate	7.69	3.51
Quasi Sovereign	7.28	26.43
Oil & Gas	4.67	2.14
Diversified	2.54	2.24
Utilities	2.54	3.70
Consumer	2.46	3.51
Industrial	2.42	3.89

TOP 10 ISSUERS % (MV)

	Fund	Bmrk[2]
Standard Chartered Plc	6.99	4.63
Indonesia	4.84	5.96
Philippines (Republic Of)	3.27	4.75
China Cinda (2020) I Management Ltd	2.61	0.54
Sri Lanka	2.60	0.95
Axis Bank Ltd (Gandhinagar Branch)	2.57	0.17
United Overseas Bank Ltd	2.55	0.43
Prudential Plc	2.45	0.25
Alibaba Group Holding Ltd	2.44	1.43
Development Bank Of Mongolia	2.28	0.08

Unless stated otherwise, all information as of 31 July 2026 and sourced from Neuberger, Blackrock Aladdin and Morningstar. Holdings and allocations are subject to change, without notice.

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SHARE CLASS DATA

Share Class	Currency	Inception Date (Share Class)	ISIN	Bloomberg	Fund Price
USD A Accumulating Class	USD	30-06-2015	IE00BYZS6K89	NBADUAA	13.22
USD A (Monthly) Distributing Class[5]	USD	30-06-2015	IE00BYZS6L96	NBAUAMD	7.56

Some share classes listed are subject to restrictions, please refer to the Fund's Prospectus for further details.
Before subscribing please refer to the Prospectus.
For a full glossary of terms, please refer to **www.nb.com/glossary**

Hedged Class.

[1]As a percentage of the Portfolio's Net Asset Value.

[2] Benchmark: JP Morgan Asian Credit Index (Total Return, USD). Investors should note that the Portfolio does not intend to track this index, which is included here for performance comparison purposes only. Performance returns of the benchmark are calculated in USD.

[3]Performance returns are calculated in the currency of the relevant Share Class on (i) a NAV to NAV basis (ii) a NAV to NAV basis taking into account an assumed 5% initial sales charge and nil realisation fee indicated in the table above as "with initial sales charge", and both (i) and (ii) are calculated on the assumption that all dividends and distributions made by the relevant Share Class (if any) are reinvested, taking into account all charges which would have been payable upon such reinvestment. Share Classes which are designated in a currency other than USD are hedged into the Base Currency of the Portfolios (i.e. USD). Further details are set out in the Prospectus under the section "Share Class Hedging".

[4]Up to 5%. The initial sales charge is a percentage of the purchase price and may be charged by either the Distributor or any sub-distributor.

[5]Details on the distribution policies of the Share Classes are set out in the Prospectus under the section headed "Distribution Policy". Distributing classes may pay dividends out of capital and such dividends may result in an immediate decrease in the NAV of the relevant Shares. Distributions are not guaranteed.

[6]Source: Bloomberg Barclays PLC. Bloomberg Barclays credit quality rating is based on the conservative average of Moody's, S&P, and Fitch. If Moody's, S&P and Fitch all provide a credit rating, the rating is the median of the three agency ratings. If only two agencies provide ratings, the rating is the more conservative rating. If only one agency provides a rating, then the rating reflects that agency's rating. If none of the agencies provide ratings, the security is considered not rated and may be assigned an equivalent rating by the investment adviser.

The yields shown represent the portfolio's annualised income expectations calculated on a gross basis as at the valuation date; they are not guaranteed and may change. Short-term market movements and interest-rate shifts can cause the income and the capital value of the portfolio to fluctuate, potentially reducing future yields.

**Investors should note that the target return is not guaranteed over a market cycle, a 12-month or any period and the Portfolio's capital is at risk. Investors should also note that, over the course of a market cycle, there may be significant periods of time during which the performance of the Portfolio will deviate from the targeted return and the Portfolio may experience periods of negative return. There can be no guarantee that the Portfolio will ultimately achieve its investment objective.

Unless stated otherwise, all information as of 31 July 2026 and sourced from Neuberger, Blackrock Aladdin and Morningstar. This document is for information only and it is not an offer or solicitation for the purchase or sale of the Fund. Nothing contained herein constitutes investment advice and does not have regard to investor's specific investment objectives, financial situation or particular needs. Investor should read this document in conjunction with the Singapore Prospectus ("Prospectus") and the Product Highlights Sheet ("PHS") or seek relevant professional advice, before making any investment decision. The Prospectus and the PHS can be obtained from our website www.nb.com or any of its approved distributors.

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The Fund may use or invest in financial derivative instruments and you should be aware of the risks associated with investments in the financial derivative instruments which are described in the Fund's Prospectus. The Fund may experience high volatility in its NAV due to its investment policies or portfolio management techniques. Returns denominated in a currency other than the base currency of the Fund may increase or decrease as a result of the foreign exchange currency fluctuations. Any extraordinary performance may be due to exceptional circumstances which may not be sustainable.

Neuberger Berman Singapore Pte. Limited, company registration number: 200821844k

This Fund meets the requirements of Article 8 of the SFDR. Further information is available in the Fund's offering documents and at www.nb.com