Please refer to the fund prospectus and offering documents, including the Key Information Document ("KID") or Key Investor Information Document ("KIID") as applicable, before making any final investment decisions. Investors should note that by making an investment they will own shares in the fund, and not the underlying assets.

30 October 2026

Neuberger Emerging Markets Equity Select Fund

USD A Accumulating Class

FUND OBJECTIVE

To increase the value of your shares over the long term by investing in businesses that are connected with less developed countries and economies than for example the US or Japan. The fund invests in a mixture of different industries and does not focus on any specific country. The fund seeks to invest in companies that are undervalued, have significant growth potential, are well managed and are financially strong. The investments are mainly in publicly traded shares or related instruments.

*The ongoing charge shown (incl. management fee) has been reduced as of 14 September 2026 due to a lower management fee. For additional details, please read the prospectus/KIID/KID.

Management team effective as of September 14 2026.

MANAGEMENT TEAM

Juan Torres
Senior Portfolio Manager

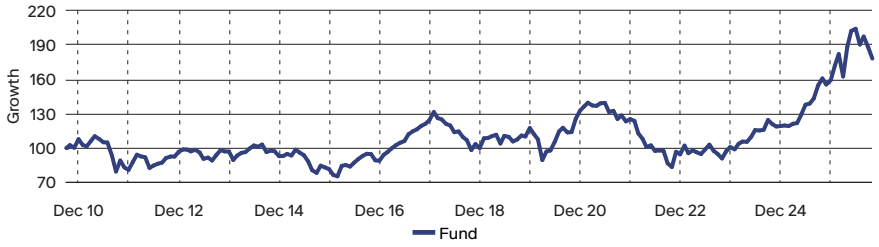
Vera German
Senior Portfolio Manager

FUND FACTS

Inception Date (Fund)	04 October 2010
Inception Date (Share Class)	04 October 2010
Base Currency (Fund)	USD
Currency (Share Class)	USD
Fund AUM (USD million)	94.68
NAV (Share Class Currency)	17.83
Domicile	Ireland
Vehicle	UCITS
Valuation	Daily
Settlement (Subscription)	T+3
Trading Deadline	15:00 (Dublin Time)
Regulator	Central Bank of Ireland
Management Fee	1.85%
Ongoing Charge (incl. management fee)*	2.15%
Initial Sales Charge (Max)	5.00%
Bloomberg	NBEMUAA
ISIN	IE00B3M56506
CUSIP	G64308375
Morningstar Category™	Global Emerging Markets Equity
Benchmark 1	MSCI Emerging Markets Index (Total Return, Net of Tax, USD)
Benchmark 2	MSCI Emerging Markets Value Index (Total Return, Net of Tax, USD)

CUMULATIVE PERFORMANCE

Past performance does not predict future returns.



This chart shows how an investment of USD 100 in the fund on its inception date would have performed.

PERFORMANCE (%)[1]	1m[2]	3m[2]	YTD[2]	1y[2]	3y[3]	5y[3]	10y[3]	SI[3,4]
Fund	-5.21	-6.45	11.86	10.81	25.22	6.77	6.54	3.66
Benchmark 1	-8.05	-5.49	13.45	14.05	22.28	6.92	8.15	4.74
Benchmark 2	-5.86	-2.31	19.35	22.01	23.04	9.58	8.09	4.14

12 MONTH PERIODS (%)[1]	Oct16 Oct17	Oct17 Oct18	Oct18 Oct19	Oct19 Oct20	Oct20 Oct21	Oct21 Oct22	Oct22 Oct23	Oct23 Oct24	Oct24 Oct25	Oct25 Oct26
Fund	26.11	-17.69	12.93	2.71	12.82	-35.18	9.00	33.15	33.09	10.81
Benchmark 1	26.45	-12.52	11.86	8.25	16.96	-31.03	10.80	25.32	27.91	14.05
Benchmark 2	20.70	-8.27	6.00	-8.47	28.31	-25.21	13.43	22.58	24.54	22.01

CALENDAR (%)	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026[5]
Fund	39.86	-19.57	17.62	12.94	-5.58	-24.66	6.78	18.25	33.72	11.86
Benchmark 1	37.28	-14.57	18.42	18.31	-2.54	-20.09	9.83	7.50	33.57	13.45
Benchmark 2	28.07	-10.72	11.94	5.48	4.00	-15.83	14.21	4.51	32.74	19.35

Effective September 14, 2026, the Neuberger Berman Emerging Markets Equity Fund changed name to Neuberger Emerging Markets Equity Select Fund. The fund's investment strategy changed from an actively managed emerging markets equity core/quality strategy to an actively managed emerging markets equity value strategy, implemented through a more concentrated portfolio. The revised investment approach focuses on attractively valued companies, including those that may be overlooked or underappreciated by the market, while maintaining the fund's long-term capital appreciation objective.
Effective September 14, 2026, the benchmark of the fund changed from the MSCI Emerging Markets Index (Total Return, Net of Tax, USD) to the MSCI Emerging Markets Index (Total Return, Net of Tax, USD) and the MSCI Emerging Markets Value Index (Total Return, Net of Tax, USD), reflecting the fund's change from an actively managed emerging markets equity core/quality strategy to an actively managed emerging markets equity value strategy.
Performance shown for periods prior to 14 September 2026 was achieved under a different investment objective and investment strategy and may not be representative of the fund's current approach.
The fund is actively managed, which means that the investments are selected at the discretion of the investment manager. The Fund is not constrained by its benchmarks, which are used for comparison purposes only.

[1]Performance to latest month end. YTD - Year to Date, SI - Since Inception, m – month, y - year. 12 month period based on month end NAVs.
[2]Returns for these periods are cumulative.
[3]Returns are annualised for periods longer than one year.
[4]Returns from 04 October 2010 to latest month end.
[5]Performance for the current calendar year is the year to date.

Fund performance is representative of the USD A Accumulating Class and has been calculated to account for the deduction of fees. Investors who subscribe in a currency other than the base currency of the fund should note that returns may increase or decrease as a result of currency fluctuations. **Fund performance does not take account of any commission or costs incurred by investors when subscribing for or redeeming shares.**

REGIONAL ALLOCATIONS % (MV)

	Fund	Bmrk1	Diff
Asia	66.56	82.84	-16.29
Latin America	16.73	6.66	10.07
Europe ex-UK	8.67	2.31	6.36
Africa / Middle East	3.66	8.18	-4.52
Cash	4.38	0.00	4.38

The fund's 2 benchmarks are for performance purposes only. Benchmark 1 is shown here as a comparison to the fund. Benchmark 2 data is not available.

CONTACT

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Calls are recorded

• NOT INSURED • NO BANK GUARANTEE • MAY LOSE VALUE

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Neuberger Emerging Markets Equity Select Fund

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RISK CONSIDERATIONS

Market Risk: The risk of a change in the value of a position as a result of underlying market factors, including among other things, the overall performance of companies and the market perception of the global economy.

Liquidity Risk: The risk that the fund may be unable to sell an investment readily at its fair market value. In extreme market conditions this can affect the fund's ability to meet redemption requests upon demand.

Emerging Markets Risk: Emerging markets are likely to bear higher risk due to a possible lack of adequate financial, legal, social, political and economic structures, protection and stability as well as uncertain tax positions which may lead to lower liquidity. **The NAV of the fund may experience medium to high volatility due to lower liquidity and the availability of reliable information, as well as due to the fund's investment policies or portfolio management techniques.**

Stock Connect Risk: The Shanghai/Shenzhen-Hong Kong Stock Connect are relatively new trading programmes, where many of the relevant regulations are untested and subject to change at any moment as well as not as active as exchanges in more developed markets which may affect the ability to sell your shares. Additional risks needs to be considered and you should refer to the 'investment risk' section of the prospectus for details.

Counterparty Risk: The risk that a counterparty will not fulfil its payment obligation for a trade, contract or other transaction, on the due date.

Operational Risk: The risk of direct or indirect loss resulting from inadequate or failed processes, people and systems including those relating to the safekeeping of assets or from external events.

Derivatives Non-Complex Risk: The fund is permitted to use certain types of derivative instruments to seek to protect its assets against some of the risks outlined in this section. Their use will create leverage, an investment technique which gives an investor a larger exposure to an asset than the amount it invested. The fund's use of leverage may result in greater variations (both positive and negative) in the value of your shares. However, leverage is limited to 100% of the fund's assets and the Investment Manager will ensure that the fund's use of derivatives does not materially alter the overall risk profile of the fund. Please refer to the Prospectus for a full list of the types of derivative that the fund may utilise.

Currency Risk: Investors who subscribe in a currency other than the base currency of the fund are exposed to currency risk. Fluctuations in exchange rates may affect the return on investment. Where past performance is shown it is based on the share class to which this factsheet relates. **If the currency of this share class is different from your local currency, then you should be aware that due to exchange rate fluctuations the performance shown may increase or decrease if converted into your local currency.**

For full information on these and other risks, please refer to the fund prospectus and offering documents, including the KID or KIID, as applicable.

SECTOR ALLOCATIONS % (MV)

	Fund	Bmrk1	Diff
Financials	25.63	20.44	5.19
Consumer Discretionary	16.22	7.66	8.56
Consumer Staples	13.97	2.83	11.15
Communication Services	13.18	6.02	7.16
Utilities	6.79	1.93	4.86
Materials	4.90	5.77	-0.87
Health Care	4.78	2.80	1.98
Industrials	4.01	6.01	-2.00
Real Estate	3.84	1.03	2.81
Energy	2.29	3.74	-1.45
Information Technology	0.00	41.77	-41.77
Cash	4.38	0.00	4.38

The fund's 2 benchmarks are for performance purposes only. Benchmark 1 is shown here as a comparison to the fund. Benchmark 2 data is not available.

TOP 10 HOLDINGS % (MV)

	Fund	Bmrk1	Diff
Chemical Works of Gedeon Richter Plc	4.78	0.05	4.73
BDO Unibank, Inc.	4.41	0.04	4.37
Vietnam Dairy Products Corp.	4.25	0.00	4.25
ORION CORP.	3.92	0.00	3.92
Jeronimo Martins, SGPS S.A.	3.89	0.00	3.89
China Resources Land Limited	3.84	0.10	3.74
Kasikornbank Public Co. Ltd.(Alien Mkt)	3.74	0.04	3.70
Tencent Holdings Ltd	3.71	2.66	1.05
China Construction Bank Corporation Class H	3.50	0.97	2.52
KunLun Energy Co. Ltd.	3.32	0.03	3.29

The fund's 2 benchmarks are for performance purposes only. Benchmark 1 is shown here as a comparison to the fund. Benchmark 2 data is not available.

CHARACTERISTICS

	Fund	Bmrk1
Number of Securities	35	1,165
Weighted Average Market Cap (USD Million)	58,260	482,143
Forward Price/Earnings (P/E) ratio	8.38	10.62
Estimated 3-5 Year EPS Growth (%)	3.59	23.74
Dividend Yield (%)	4.56	2.30
Price / Sales	1.09	2.40
Price to Book Value	1.03	2.26
Return on Equity	14.29	21.56

The fund's 2 benchmarks are for performance purposes only. Benchmark 1 is shown here as a comparison to the fund. Benchmark 2 data is not available.

TOP 10 COUNTRY ALLOCATIONS % (MV)

	Fund	Bmrk1	Diff
China	30.33	20.00	10.33
Korea	15.98	19.66	-3.68
Brazil	8.61	3.90	4.70
Mexico	6.59	1.78	4.81
Hungary	4.78	0.34	4.44
Philippines	4.41	0.27	4.14
Vietnam	4.25	0.00	4.25
Portugal	3.89	0.00	3.89
Thailand	3.74	0.97	2.77
Indonesia	3.05	0.41	2.64

The fund's 2 benchmarks are for performance purposes only. Benchmark 1 is shown here as a comparison to the fund. Benchmark 2 data is not available.

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RISK MEASURES

	3 years
Alpha (%)	3.74
Tracking Error (%)	5.94
Beta	0.92
Sharpe Ratio	1.13
Information Ratio	0.50
R-Squared (%)	89.05
Standard Deviation	17.41

Risk data is based on Benchmark 1

ASSET SUMMARY

	Fund
Cash Equivalents (%)	4.38
Assets in Top 10 Holdings (%)	39.35

SHARE CLASS DATA

Share Class	Currency	Inception Date (Share Class)	ISIN	Bloomberg	VALOR	CUSIP	Annual Yield	Minimum Investment
USD A Accumulating Class	USD	04-10-2010	IE00B3M56506	NBEMUAA	11859399	G64308375		1,000
USD I Accumulating Class	USD	04-10-2010	IE00B3NBSZ12	NBEMUIA	11857859	G64308342		1,000,000
USD M Accumulating Class	USD	27-05-2016	IE00BYQQ4J61	NBEMUMA	32699407	G64392775		1,000

Some share classes listed are subject to restrictions, please refer to the fund's prospectus for further details.
Investors who subscribe in a currency different from their local currency should note that the costs may increase or decrease as a result of currency and exchange rate fluctuations.
The annual yield figure quoted is the distribution yield, calculated by multiplying the dividend by pay periods, dividing by the net asset value (NAV) of the last distribution date and then multiplying by 100%. It is for reference only and is not indicative of the return of the Fund's future dividend to be received by investors.

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This Fund meets the requirements of Article 8 of the SFDR. Further information is available in the Fund's offering documents and at www.nb.com

IMPORTANT INFORMATION

Except for performance, the data shown is for the fund and is not specific to the share class, it has not been adjusted to reflect the different fees and expenses of the share class.
Performance of another share class may vary from the results shown based on differences in fees and expenses, and currency.

Source: Neuberger, FactSet and Morningstar.

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