

MEDIA RELEASE

NB Global Corporate Income Trust (“NBI”) Fully Invested on Schedule

3 October 2018, Sydney: Neuberger Berman, manager of the newly listed NB Global Corporate Income Trust (ASX:NBI), is pleased to confirm to investors that the proceeds from the IPO – more than \$413 million - have been invested within three days of the IPO.

Nick Hoar, Head of Asia Pacific for Neuberger Berman, said as a result of the prompt investment of the IPO proceeds, investors can expect to see the first distributions from NBI in November.

“We are pleased to note that the entire proceeds from the IPO have been invested in the highly liquid and global corporate bond market,” he said.

Mr. Hoar noted that up until the launch of NBI, exposure to global corporate bonds was not easy to achieve in Australian fixed interest portfolios.

“While the sector might not have been well-known up until now, many of the names we have invested in will certainly be familiar to Australians,” he added.

NBI now holds corporate bonds from global brand names such as Virgin Media, one of the largest UK internet, mobile and landline providers with 2017 FY revenue of more than US\$6 billion, and Calpine, one of the world’s generator of electricity from natural gas and geothermal resources in the US.

“All the corporate bonds held by NBI are issued by global companies that meet Neuberger Berman’s stringent compliance and due diligence with regards to strong operating fundamentals and the ability to deliver stable income,” Mr. Hoar said.

Mr. Hoar thanked investors for their support in launching NBI in Australia.

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About Neuberger Berman

Neuberger Berman, founded in 1939, is a private, independent, employee-owned investment manager. The firm manages a range of strategies—including equity, fixed income, quantitative and multi-asset class, private equity and hedge funds—on behalf of institutions, advisors and individual investors globally. With offices in 20 countries, Neuberger Berman's team is more than 2,000 professionals. For four consecutive years, the company has been named first or second in Pensions & Investments Best Places to Work in Money Management survey (among those with 1,000 employees or more). Tenured, stable and long-term in focus, the firm fosters an investment culture of fundamental research and independent thinking. It manages A\$411 billion in client assets as of June 30, 2018. For more information, please visit our website at www.nb.com.