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For Immediate Release

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**DAN DOYLE ADDED AS CO-PORTFOLIO MANAGER FOR
NEUBERGER BERMAN HIGH YIELD STRATEGIES FUND**

NEW YORK, March 3, 2014 – Neuberger Berman Group LLC, one of the world’s leading employee-controlled investment managers, announced that Dan Doyle, CFA, a Neuberger Berman managing director, has been named co-portfolio manager of Neuberger Berman High Yield Strategies Fund Inc. (NYSE MKT: NHS) (the “Fund”), effective immediately.

Mr. Doyle, a veteran portfolio manager, is a member of Neuberger Berman’s credit committee for high yield bonds and bank loans. He joins co-portfolio managers Ann Benjamin, chief investment officer for non-investment grade credit, Tom O’Reilly, CFA, and Russ Covode.

Mr. Doyle joined Neuberger Berman in 2012 from Sun Trust Robinson Humphrey, where he was a managing director specializing in high yield sales. Earlier, he served as a portfolio manager at Henderson Global Investors, ING Investment Management and Zurich Scudder Investments. He began his career at the Federal Reserve Bank of Chicago, having earned a BS from Northern Illinois University and an MBA from the University of Chicago.

About Neuberger Berman

Neuberger Berman is a 75-year-old private, independent, employee-controlled investment manager. The firm manages equities, fixed income, private equity and hedge fund portfolios for institutions, advisors and individuals worldwide. With offices in 16 countries, Neuberger Berman’s team is approximately 2,000 professionals and the company was named by *Pensions & Investments* as a 2013 Best Place to Work in Money Management. Tenured, stable and long-term in focus, the firm fosters an investment culture of fundamental research and independent thinking. It manages \$242 billion in client assets as of December 31, 2013. For more information, please visit our website at www.nb.com

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