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**NEUBERGER BERMAN CLOSED-END INTERMEDIATE  
MUNICIPAL FUNDS ANNOUNCE MONTHLY DISTRIBUTIONS**

NEW YORK, NY, February 15, 2013 ... The Boards of the three Neuberger Berman Closed-End Intermediate Municipal Funds have declared monthly distributions for the dates below. The Funds seek to provide income that is exempt from regular federal income tax. Additionally, Neuberger Berman California Intermediate Municipal Fund Inc. (NYSE Amex: NBW) seeks to provide income that is exempt from California personal income tax and Neuberger Berman New York Intermediate Municipal Fund Inc. (NYSE Amex: NBO) seeks to provide income that is exempt from New York State and New York City personal income tax. Distributions of the Funds may be subject to the federal alternative minimum tax for some stockholders. Each Fund's distribution announced today is payable on March 15, 2013, has a record date of February 28, 2013 and an ex-date of February 26, 2013.

The Funds will make the distributions described above in the following per share amounts:

NBH	Neuberger Berman Intermediate Municipal Fund Inc.	\$0.070
NBW	Neuberger Berman California Intermediate Municipal Fund Inc.	\$0.068
NBO	Neuberger Berman New York Intermediate Municipal Fund Inc.	\$0.065

In compliance with Section 19 of the Investment Company Act of 1940, as amended, a notice would accompany any distribution that does not consist solely of net investment income. This notice would be for informational purposes, and would disclose, among

other things, estimated portions of the distribution, if any, consisting of net investment income, capital gains and return of capital.

### **About Neuberger Berman**

Neuberger Berman is a private, independent, employee-controlled investment manager. It partners with institutions, advisors and individuals throughout the world to customize solutions that address their needs for income, growth and capital preservation. With more than 1,700 professionals focused exclusively on asset management, it offers an investment culture of independent thinking. Founded in 1939, the company provides solutions across equities, fixed income, hedge funds and private equity, and had \$205 billion in assets under management as of December 31, 2012. For more information, please visit our website at [www.nb.com](http://www.nb.com).

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Statements made in this release that look forward in time involve risks and uncertainties and are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such risks and uncertainties include, without limitation, the adverse effect from a decline in the securities markets or a decline in the Fund's performance, a general downturn in the economy, competition from other closed end investment companies, changes in government policy or regulation, inability of the Fund's investment adviser to attract or retain key employees, inability of the Fund to implement its investment strategy, inability of the Fund to manage rapid expansion and unforeseen costs and other effects related to legal proceedings or investigations of governmental and self-regulatory organizations.