NEUBERGER BERMAN HIRES HEAD OF SOUTHERN EUROPE

LONDON & MILAN, 5th September 2018 – Neuberger Berman, a private, independent, employee-owned investment manager, today announced it has appointed Alberto Salato to the newly created role of Head of Southern Europe, effective immediately. Based in Milan, Alberto oversees client coverage across Iberia and Italy, reporting to Dik van Lomwel, Head of EMEA and LatAm.

Alberto joins from Blackrock Investment Management where he was Managing Director and Head of Institutional for the Italian business for over a decade. Prior to that he was with Franklin Templeton Investments having begun his career with JP Morgan Private Banking in Milan.

Dik van Lomwel, Head of EMEA and LatAm commented, "Italy, Spain and Portugal are important markets for us where our client footprint continues to grow so we have created this new role to optimize the synergies across the region. Alberto brings 17 years of experience working with sophisticated institutions and I am delighted to welcome him to the firm."

Neuberger Berman has built up a strong local presence in Southern Europe having opened a Milan office in 2011 and established a Madrid presence in 2015. The firm also added a Private Equity team based in Milan (NB Renaissance Partners) in 2015.

Alberto Salato said, "Neuberger Berman has established a solid foundation in the region by partnering with the local investors and bringing many innovative strategies to serve their investment needs, across liquid and illiquid markets. I am excited to join the firm and work with the teams in Milan and Madrid to further enhance our presence and the quality of our services to a growing and evolving client base."

-ENDS-

For further information please contact:

Neuberger Berman, Joanna Pope, + 44 203 214 9087, Joanna.Pope@nb.com

About Neuberger Berman

Neuberger Berman, founded in 1939, is a private, independent, employee-owned investment manager. The firm manages a range of strategies—including equity, fixed income, quantitative and multi-asset class, private equity and hedge funds—on behalf of institutions, advisors and individual investors globally. With offices in 20 countries, Neuberger Berman's team is more than 2,000 professionals. For four consecutive years, the company has been named first or second in Pensions & Investments Best Places to Work in Money Management survey (among those with 1,000 employees or more). Tenured, stable and long-term in focus, the firm fosters an investment culture of fundamental research and independent thinking. It manages \$304 billion in client assets as of June 30, 2018. For more information, please visit our website at www.nb.com.

DISCLAIMER

This document is issued by Neuberger Berman Europe Limited ("NBEL") which is authorised and regulated by the UK Financial Conduct Authority ("FCA") and is registered in England and Wales, at Lansdowne House, 57 Berkeley Square, London, W1J 6ER and is also a Registered Investment Adviser with the Securities and Exchange Commission in the U.S. and regulated by the Dubai Financial Services Authority.

This Press Release is for information purposes only, and nothing herein constitutes investment, legal, accounting or tax advice, or a recommendation to buy, sell or hold a security.

The "Neuberger Berman" name and logo are registered service marks of Neuberger Berman Group LLC. © 2018 Neuberger Berman Group LLC. All rights reserved.

Reference: 244245