

**NEUBERGER BERMAN HIRES EUROPEAN FIXED INCOME TEAM**

NEW YORK & LONDON, 10<sup>th</sup> September, 2018 – Neuberger Berman, a private, independent, employee-owned investment manager, today announced it has hired six investment professionals to enhance its European fixed income capabilities. The team, to be based in Paris, consists of five portfolio managers and one quantitative analyst and joins from BNP Paribas Asset Management.

The team is led by Patrick Barbe, who has 30 years of investment experience. At BNP Paribas, Mr. Barbe was the Chief Investment Officer of Euro Sovereign & Aggregate Fixed Income and responsible for the management of approximately €49 billion in AUM. Joining Mr. Barbe are portfolio managers Yanick Loirat, Vito Cavaliere, Antonio Serpico, and Sergejs Prala, and quantitative analyst Leang You Tran. Four of the portfolio managers have worked closely together for over seven years.

The new European fixed income team joins a global fixed income platform managing \$133 billion in AUM as of July 2018 with over 160 investment professionals, 42 of whom are located in Europe. In the coming months, Neuberger Berman intends to launch a number of European fixed income funds and strategies.

Brad Tank, Chief Investment Officer of Fixed Income, comments: “Patrick Barbe and his colleagues are recognized leaders in European fixed income investing. Their expertise enhances and strengthens our integrated, global fixed income franchise. In addition, they share our dedication to working closely with clients and have a long history of tailoring portfolios to each client’s specific needs.”

Patrick Barbe, Senior Portfolio Manager, noted: “Neuberger Berman is an investment-focused firm with a rapidly growing franchise in Europe. I am pleased to be joining an organization with a rigorous research and process driven investment approach that values strong collaboration across investment centers around the world.”

Dik van Lomwel, Head of EMEA and Latin America at Neuberger Berman, adds: “We are delighted that Patrick and his team have chosen Neuberger Berman, bringing dedicated regional fixed income expertise to our global platform and further enabling us to best meet our clients’ needs. They will be located in our Paris office, thereby adding a new European investment hub to our regional footprint, which includes investment operations in London, Milan, and the Hague.”

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**About Neuberger Berman**

Neuberger Berman, founded in 1939, is a private, independent, employee-owned investment manager. The firm manages a range of strategies—including equity, fixed income, quantitative and multi-asset class, private equity and hedge funds—on behalf of institutions, advisors and individual investors globally. With offices in 20 countries, Neuberger Berman’s team is more than 2,000 professionals. For four consecutive years, the company has been named first or second in Pensions & Investments Best Places to Work in Money Management survey (among those with 1,000 employees or more). Tenured, stable and long-term in focus, the firm fosters an investment culture of fundamental research and independent thinking. It manages \$304 billion in client assets as of June 30, 2018. For more information, please visit our website at [www.nb.com](http://www.nb.com).

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