

JANUARY 2026

NEUBERGER

BERMAN

IMPORTANT 2025 YEAR END TAX INFORMATION

2025 Foreign Taxes

For 2025, each of Neuberger Emerging Markets Equity Fund, Neuberger International Equity Fund, Neuberger International Select Fund and Neuberger International Small Cap¹ have elected not to pass through to shareholders any foreign taxes paid. As such, foreign taxes were deducted by the funds, thus reducing the amount of ordinary income required to be distributed to shareholders.

¹ Neuberger International Small Cap Fund liquidated on May 28, 2025.

Please consult your own tax advisor for details as to how this information may impact your 2025 tax returns.

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