

**NOTIFICATION OF CHANGE OF CUSTODIAN ON YOUR IRA OR OTHER ACCOUNT(S)
INFORMATIONAL ONLY - NO ACTION ON YOUR PART IS NECESSARY AT THIS TIME**

Dear Valued Shareholder:

We were recently notified by State Street Bank and Trust Company ("State Street") of its decision to resign from its role as custodian for several types of retirement and education savings accounts. To that end, we are notifying you of this update because you own one or more of these types of accounts through Neuberger Berman. As background, the custodian's role in a retirement or education savings account is to hold investments on your behalf and to follow applicable IRS and other government regulations in servicing your custodial account(s).

State Street has informed us that it will resign from this role on or about the close of business on December 31, 2016. Under the terms of your custodial agreement(s), UMB Bank, n.a. ("UMB") has been appointed successor custodian for your account(s) and has agreed to assume these responsibilities on the same date.

This change requires no action on your part and will have no effect on any investment aspect of your account(s). including your investment options and any upcoming contributions or distributions/withdrawals. However, we are required to inform you that should you not want UMB to succeed State Street as the custodian on your account, you have the option to transfer your account to another IRA provider and custodian of your choice, and you may do so by providing written instructions to us at the below address on or before December 14, 2016 and notifying your chosen custodian so it can assist you in steps required to initiate a trustee-to-trustee transfer of your IRA or other retirement plan assets to another provider.

*Neuberger Berman LLC
Boston Service Center
PO BOX 8403
Boston, MA 02266-8403*

Assuming that we don't receive notice that you wish to transfer your account(s) to another IRA provider, as of December 14, 2016 you will be deemed to have accepted UMB as successor custodian of your account(s). The applicable agreements and disclosure documents for your account(s) will remain unchanged, other than being amended to indicate UMB as the named custodian. Even though this change is taking place late in 2016, please be aware that any tax reporting for activity in your account(s) anytime in 2016 will reflect UMB as the custodian.

Please be assured that with the custodian change to UMB, Neuberger Berman LLC will continue to provide you the same support and services for your IRA or other retirement account(s). If you have any questions or need additional information, please do not hesitate to contact us at 800-877-9700. Thank you for your investment with Neuberger Berman.

Sincerely,

Neuberger Berman LLC