

We report payment of a distribution by Neuberger Berman Real Estate Securities Income Fund Inc. (NYSE American: NRO) (the “Fund”) in the amount of \$0.0312 per share of common stock. This distribution will be payable on May 31, 2023 to common stockholders of record on May 15, 2023. Based on earnings and portfolio activity as of the record date, the distribution is estimated, on a per share basis, to consist of \$0.0076 in net investment income, \$0.00 in net realized capital gains and \$0.0236 from return of capital.

The Fund has adopted a policy to pay common stockholders a stable monthly distribution. The Fund’s ability to pay stable monthly distributions will depend on a number of factors, including the amount and stability of income received from its investments, the availability of capital gains, the interest paid on any borrowings under its credit facility, the level of Fund leverage and the level of other Fund fees and expenses. In an effort to maintain a stable distribution amount, the Fund may pay distributions consisting of net investment income, net realized capital gains and paid-in capital. There is no assurance that the Fund will always be able to pay a distribution of any particular amount, or that a distribution will consist solely of net investment income and/or net realized capital gains.

The CUSIP number for the Fund’s common stock is 64190A103.

The Fund invests a significant portion of its assets in securities issued by real estate companies, including real estate investment trusts (“REITs”). The distributions the Fund receives from REITs are generally composed of income, capital gains, and return of capital but the REITs do not provide the Fund a final report on the character of their distributions until the following calendar year. As described in the Fund’s prospectus and annual report, after calendar year-end, when the Fund learns the actual nature of the distributions it received from REITs during that year, distributions previously identified as income are often recharacterized as return of capital and/or capital gain.

This notice is not for tax reporting purposes and is being provided only for information purposes to comply with the requirements of Section 19 of the Investment Company Act of 1940, as amended. In early 2024, after definitive information has been provided to the Fund, common stockholders will receive a Form 1099-DIV, which will reflect the actual amount of income dividends, capital gain distributions and return of capital, and the amounts that are taxable in calendar year 2023 and reportable on common stockholders’ 2023 federal and other income tax returns. Please contact the Internal Sales & Services Department at 1-877-461-1899 with any questions.