

2014 Tax Information for Corporate Shareholders

Under the Internal Revenue Code, corporations are entitled to a special deduction from gross income for dividends received from other domestic corporations. Dividends paid to you in October 2014 are for each Fund's tax year ended December 31, 2014.

Neuberger Berman Advisers Management Trust	Qualifying Distribution
Guardian Portfolio	46.32%
International Equity Portfolio	0.68%
Large Cap Value Portfolio	100.00%
Mid Cap Intrinsic Value Portfolio	100.00%
Small Cap Growth Portfolio	5.55%
Socially Responsive Portfolio	100.00%

Please consult your own tax advisor for details as to how this information should be reflected on your tax returns.