

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
NEUBERGER BERMAN ALTERNATIVE FUNDS-NEUBERGER BERMAN U.S. EQUITY INDEX PUTWRITE STRATEGY FUND		81-3107840	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
NEUBERGER BERMAN RETAIL SERVICES	800-877-9700	SHAREHOLDERSERVICES@NB.COM	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
1290 AVENUE OF THE AMERICAS, 22ND FLOOR		NEW YORK, NY 10104	
8 Date of action		9 Classification and description	
09/14/2023		REGULATED INVESTMENT COMPANY - CLASS CONVERSION	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
SEE ATTACHMENT	N/A	SEE ATTACHMENT	N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ AFTER THE CLOSE OF BUSINESS ON SEPTEMBER 14, 2023, CLASS A SHARES AND CLASS C SHARES OF NEUBERGER BERMAN U.S. EQUITY INDEX PUTWRITE STRATEGY FUND CONVERTED INTO INSTITUTIONAL CLASS SHARES OF THAT SAME FUND.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ AS THE CONVERSION OF SHARES FROM ONE CLASS TO ANOTHER WITHIN THE SAME FUND DOES NOT CONSTITUTE A SALE OR OTHER DISPOSITION OF THE CONVERTED SHARES, THE AGGREGATE BASIS FOR THE NEUBERGER BERMAN INSTITUTIONAL CLASS SHARES RECEIVED REMAINS THE SAME AS THE AGGREGATE BASIS OF THE CLASS A AND CLASS C SHARES CONVERTED. THE PER SHARE BASIS, HOWEVER, WILL CHANGE DUE TO THE DIFFERING NUMBER OF SHARES RECEIVED. THIS CHANGE WILL BE CALCULATED BASED UPON THE RELATIVE FAIR MARKET VALUE OF THE SHARES OF EACH CLASS AS OF THE DATE OF THE CONVERSION.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ FOR EACH SHARE HELD IN CLASS A SHARES OF NEUBERGER BERMAN U.S. EQUITY INDEX PUTWRITE STRATEGY FUND, THE NUMBER OF POST CONVERSION SHARES RECEIVED WILL BE CALCULATED BY MULTIPLYING EACH PRE CONVERSION SHARE HELD BY AN ADJUSTMENT FACTOR OF 0.9951345. TO ARRIVE AT THE NEW ADJUSTED PER SHARE BASIS, DIVIDE YOUR TAX LOT COST BASIS (PRE CONVERSION) BY THE NEW NUMBER OF TAX LOT SHARES RECEIVED (POST CONVERSION). FOR EACH SHARE HELD IN CLASS C SHARES OF NEUBERGER BERMAN U.S. EQUITY INDEX PUTWRITE STRATEGY FUND, THE NUMBER OF POST CONVERSION SHARES RECEIVED WILL BE CALCULATED BY MULTIPLYING EACH PRE CONVERSION SHARE HELD BY AN ADJUSTMENT FACTOR OF 0.9690643. TO ARRIVE AT THE NEW ADJUSTED PER SHARE BASIS, DIVIDE YOUR TAX LOT COST BASIS (PRE CONVERSION) BY THE NEW NUMBER OF TAX LOT SHARES RECEIVED (POST CONVERSION). THE HOLDING PERIOD OF THE INSTITUTIONAL CLASS SHARES RECEIVED INCLUDES THE PERIOD THAT THE CONVERTED CLASS A AND CLASS C SHARES WERE HELD.

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ _____
IRC SECTIONS 1036 (a), 1031(d) AND 1223(1).

18 Can any resulting loss be recognized? ▶ _____
NO LOSS WILL BE RECOGNIZED DIRECTLY AS A RESULT OF THIS CONVERSION. A LOSS MAY BE RECOGNIZED UPON DISPOSITION OF THE SHARES RECEIVED.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ _____
SHAREHOLDERS SHOULD CONSULT THEIR TAX ADVISOR IF THEY HAVE QUESTIONS REGARDING THE USE OF THE INFORMATION PROVIDED ON THIS FORM.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ **SIGNED COPY MAINTAINED BY THE ISSUER** Date ▶ _____

Print your name ▶ _____ Title ▶ _____

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

NEUBERGER BERMAN ALTERNATIVE FUNDS-NEUBERGER BERMAN U.S. EQUITY INDEX PUTWRITE STRATEGY FUND
81 -3107840

Share Class	CUSIP	Ticker Symbol
Neuberger Berman U.S. Equity Index Putwrite Strategy Fund Class A	64128R582	NUPAX
Neuberger Berman U.S. Equity Index Putwrite Strategy Fund Class C	64128R574	NUPCX
Neuberger Berman U.S. Equity Index Putwrite Strategy Fund Institutional Class	64128R566	NUPIX