

## IMPORTANT 2019 YEAR END TAX INFORMATION

### Dividend Received Deduction for Corporate Shareholders

Under the Internal Revenue Code, corporations are entitled to a special deduction from certain dividends received from domestic corporations. For 2019, the percentage of ordinary income distributed by each fund listed below qualified for the deduction:

Neuberger Berman Advisers Management Trust	Qualifying Distribution
Guardian Portfolio (a)	62.90%
International Equity Portfolio	0.00%
Large Cap Value Portfolio (a)	30.95%
Mid Cap Growth Portfolio	0.00%
Mid Cap Intrinsic Value Portfolio	66.10%
Short Duration Bond Portfolio	0.00%
Sustainable Equity Portfolio	100.00%
U.S. Equity Index PutWrite Strategy Portfolio	0.00%

(a) Guardian Portfolio and Large Cap Value Portfolio merged into Sustainable Equity Portfolio on April 30, 2019.

Please consult your own tax advisor for details as to how this information may impact your 2019 tax returns.