



January 2018

IMPORTANT 2017 YEAR END TAX INFORMATION

2017 Foreign Taxes

For 2017, Neuberger Berman Emerging Markets Equity Fund, Neuberger Berman Emerging Markets Debt Fund, Neuberger Berman Global Allocation Fund, Neuberger Berman Global Equity Fund, Neuberger Berman Global Real Estate Fund, Neuberger Berman Greater China Equity Fund, Neuberger Berman International Equity Fund, Neuberger Berman International Select Fund and Neuberger Berman International Small Cap Fund have elected not to pass through foreign taxes paid by these funds. Foreign taxes were deducted by the funds, thus reducing the amount of ordinary income required to be distributed to shareholders.

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