

IMPORTANT 2025 YEAR END TAX INFORMATION

Dividend Received Deduction for Corporate Shareholders

Under the Internal Revenue Code, corporations are entitled to a special deduction from certain dividends received from domestic corporations. For 2025, the percentage of ordinary income distributed by each fund listed below qualified for the deduction:

Neuberger Berman ETFs®	Qualifying Distribution
China Equity ETF	1.08%
Commodity Strategy ETF	0.00%
Core Equity ETF	100.00%
Disrupters ETF	0.00%
Emerging Markets Debt Hard Currency ETF ^(a)	0.00%
Energy Transition & Infrastructure ETF	62.61%
Flexible Credit Income ETF	0.00%
Growth ETF	100.00%
Japan Equity ETF	0.00%
Next Generation Connected Consumer ETF ^(b)	21.48%
Option Strategy ETF	0.00%
Short Duration Income ETF	0.00%
Small-Mid Cap ETF	100.00%
Total Return Bond ETF	0.00%

(a) Prior to the close of business on August 8, 2025, the Emerging Markets Debt Hard Currency ETF operated as an open-end mutual fund, Neuberger Berman Emerging Markets Debt Fund.

(b) Fund liquidated on August 21, 2025.

Please consult your own tax advisor for details as to how this information may impact your 2025 tax returns.