

IMPORTANT 2022 YEAR END TAX INFORMATION

Dividend Received Deduction for Corporate Shareholders

Under the Internal Revenue Code, corporations are entitled to a special deduction from certain dividends received from domestic corporations. For 2022, the percentage of ordinary income distributed by each fund listed below qualified for the deduction:

Neuberger Berman ETFs	Qualifying Distribution
Carbon Transition & Infrastructure ETF	61.73%
Commodity Strategy ETF ^(a)	0.00%
Disrupters ETF	0.00%
Next Generation Connected Consumer ETF	100.00%

(a) Prior to the close of business on 10/21/2022, the Commodity Strategy ETF operated as an open-end mutual fund, Neuberger Berman Commodity Strategy Fund

Please consult your own tax advisor for details as to how this information may impact your 2022 tax returns.

01/23