

2016 Tax Information for Corporate Shareholders

Under the Internal Revenue Code, corporations are entitled to a special deduction from gross income for dividends received from other domestic corporations. For 2016, the percentage of ordinary income distributed by each Fund which qualified for the deduction was as follows:

Neuberger Berman Funds (All Classes)	Qualifying Distribution
Absolute Return Multi-Manager Fund	0.00%
All Cap Core Fund	0.00%
Dividend Growth Fund	100.00%
Emerging Markets Equity Fund	0.02%
Flexible Select Fund	17.22%
Focus Fund	100.00%
Genesis Fund	100.00%
Global Allocation Fund	0.00%
Global Equity Fund	100.00%
Global Long Short Fund	0.00%
Greater China Equity Fund	0.00%
Guardian Fund	100.00%
Inflation Managed Fund	15.30%
International Equity Fund	0.00%
International Select Fund	0.00%
International Small Cap Fund	0.00%
Intrinsic Value Fund	100.00%
Large Cap Disciplined Growth Fund	0.00%
Large Cap Value Fund	100.00%
Long Short Fund	0.00%
Long Short Credit Fund	0.24%

(Continued on Side 2)

Long Short Multi-Manager Fund	0.00%
Mid Cap Growth Fund	0.00%
Mid Cap Intrinsic Value Fund	100.00%
Multi-Asset Income Fund	21.31%
Multi-Cap Opportunities Fund	100.00%
Small Cap Growth Fund	0.00%
Socially Responsive Fund	100.00%
Value Fund	100.00%
U.S. Equity Index PutWrite Strategy Fund	0.00%
World Equity Fund	0.00%

Ordinary income appears in Box 1a on Form 1099-DIV.

Please use this information in computing your 2016 Federal income tax.

Please consult your own tax advisor for details as to how this information should be reflected on your tax returns.