

IMPORTANT 2025 YEAR END TAX INFORMATION

Interest Income - Internal Revenue Code Section 163(j) for Corporate Shareholders

Internal Revenue Code ("IRC") regulations permit exchange traded funds to pass through interest income to corporate shareholders. Pursuant to IRC section 163(j) a portion of the ordinary income distributions reported will qualify as interest income for the purpose of determining limitations on the deduction for business interest expense. For 2025, the percentage of ordinary income distributed by each fund listed below qualifies as reported 163(j) interest dividends:

Neuberger Berman ETF Trust®	Qualifying Percentage
Commodity Strategy ETF	31.70%
Emerging Market Debt Hard Currency ETF ^(a)	100.00%
Flexible Credit Income ETF	94.44%
Option Strategy ETF	64.75%
Short Duration Income ETF	94.45%
Total Return ETF	98.93%

- (a) Prior to the close of business on August 8, 2025, the Emerging Market Debt Hard Currency ETF operated as an open-end mutual fund, Neuberger Berman Emerging Markets Debt Fund.

Please consult your own tax advisor for details as to how this information may impact your 2025 tax return.