

January 2018

IMPORTANT 2017 YEAR END TAX INFORMATION

Dividend Received Deduction for Corporate Shareholders

Under the Internal Revenue Code, corporations are entitled to a special deduction from certain dividends received from domestic corporations. For 2017, the percentage of ordinary income distributed by each fund which qualified for the deduction was as follows:

Neuberger Berman Funds (All Classes)	Qualifying Distribution
Absolute Return Multi-Manager Fund	0.00%
Dividend Growth Fund	97.03%
Emerging Markets Equity Fund	0.13%
Focus Fund	60.63%
Genesis Fund	100.00%
Global Allocation Fund	10.69%
Global Equity Fund	84.45%
Greater China Equity Fund	0.00%
Guardian Fund	73.93%
International Equity Fund	0.00%
International Select Fund	0.00%
International Small Cap Fund	0.00%
Large Cap Value Fund	48.23%
Long Short Fund	0.00%
Long Short Credit Fund	0.14%
Mid Cap Growth Fund	57.14%
Multi-Asset Income Fund	16.57%
Multi-Cap Opportunities Fund	100.00%
Small Cap Growth Fund	0.00%

Socially Responsive Fund	98.84%
Value Fund	99.95%
U.S. Equity Index PutWrite Strategy Fund	0.00%

Please use this information in computing your 2017 Federal income tax.

Please consult your own tax advisor for details as to how this information should be reflected on your tax returns.