

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ Pursuant to Internal Revenue Code ("IRC") Sec. 301(c)(1), the portion of a distribution, which is a dividend (as defined in IRC Sec. 316), is includable in gross income. Pursuant to IRC Sec. 302(c)(2), the portion of a distribution, which is not a dividend, shall be applied against and reduce the adjusted tax basis of the stock.

18 Can any resulting loss be recognized? ▶ Not applicable

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ Pursuant to IRC Sec. 6045, brokers are required to reflect these adjustments in the cost basis reporting for covered securities. If a broker is not required to provide cost basis to a particular shareholder, the cost basis of the shareholder's shares should be adjusted as of the distribution date to reflect the return of capital described above. The final amount of taxable dividends and non-taxable return of capital (i.e., non-dividend distributions) will be reported to shareholders on their 2018 Form 1099-DIV.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶ *John McGovern* Date ▶ _____
Print your name ▶ John McGovern Title ▶ Treasurer

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

Statement #1

FORM 8937 Report of Organizational Actions Affecting Basis of Securities

Neuberger Berman Income Funds - Neuberger Berman Emerging Markets Debt Fund
 1290 Avenue of the Americas
 New York, NY 10104
 EIN: 46-2865782

<u>Part I</u>	<u>Box 10 Cusip number</u>	<u>Box 12 Ticker symbol</u>
	64128K538	NERIX

Part II, #15, Organizational action on the basis of the security in the hands of a U.S. taxpayer:
 Part II, #16, Change in basis and the data that supports the calculation:

Record Date	Ex-Dividend Date	Payable Date	Total Distribution Per Share	Total Return of Capital Per Share
Daily	Daily	1/31/2018	\$0.039524	0.017319
Daily	Daily	2/28/2018	\$0.037785	0.016557
Daily	Daily	3/29/2018	\$0.041719	0.018281
Daily	Daily	4/30/2018	\$0.038058	0.016677
Daily	Daily	5/31/2018	\$0.039055	0.017114
Daily	Daily	6/29/2018	\$0.035511	0.015561
Daily	Daily	7/31/2018	\$0.037855	0.016588
Daily	Daily	8/31/2018	\$0.036135	0.015834
Daily	Daily	9/28/2018	\$0.035207	0.015428
Daily	Daily	10/31/2018	\$0.038389	0.016822

<u>Part I</u>	<u>Box 10 Cusip number</u>	<u>Box 12 Ticker symbol</u>
	64128K546	NERCX

Part II, #15, Organizational action on the basis of the security in the hands of a U.S. taxpayer:
 Part II, #16, Change in basis and the data that supports the calculation:

Record Date	Ex-Dividend Date	Payable Date	Total Distribution Per Share	Total Return of Capital Per Share
Daily	Daily	1/31/2018	\$0.030637	0.013425
Daily	Daily	2/28/2018	\$0.029797	0.013057
Daily	Daily	3/29/2018	\$0.032938	0.014433
Daily	Daily	4/30/2018	\$0.029592	0.012967
Daily	Daily	5/31/2018	\$0.030787	0.013491
Daily	Daily	6/29/2018	\$0.027709	0.012142
Daily	Daily	7/31/2018	\$0.029830	0.013072
Daily	Daily	8/31/2018	\$0.028278	0.012391
Daily	Daily	9/28/2018	\$0.027747	0.012159
Daily	Daily	10/31/2018	\$0.030644	0.013428

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<u>Part I</u>	<u>Box 10 Cusip number</u>	<u>Box 12 Ticker symbol</u>
	64128K553	NERAX

Part II, #15, Organizational action on the basis of the security in the hands of a U.S. taxpayer:
 Part II, #16, Change in basis and the data that supports the calculation:

Record Date	Ex-Dividend Date	Payable Date	Total Distribution Per Share	Total Return of Capital Per Share
Daily	Daily	1/31/2018	\$0.036577	0.016028
Daily	Daily	2/28/2018	\$0.035136	0.015397
Daily	Daily	3/29/2018	\$0.038779	0.016993
Daily	Daily	4/30/2018	\$0.035227	0.015436
Daily	Daily	5/31/2018	\$0.036322	0.015916
Daily	Daily	6/29/2018	\$0.032895	0.014415
Daily	Daily	7/31/2018	\$0.035160	0.015407
Daily	Daily	8/31/2018	\$0.033498	0.014679
Daily	Daily	9/28/2018	\$0.032689	0.014324
Daily	Daily	10/31/2018	\$0.035787	0.015682