

Neuberger Berman Firm Overview

We've been partnering with intermediaries for over 80 years to help clients achieve their unique investment objectives.

Access to insights from senior investment professionals

Forums to facilitate the exchange of ideas

Timely commentary and white papers

Innovative investment solutions

We are 100% independent, employee-owned, with a singular focus on managing client assets.



700+ Investment professionals worldwide

25+ Year average industry experience for lead PMs

96% Annualized retention rate of senior investment professionals at MD and SVP level

We are an active, research-driven manager with **\$436bn** invested globally across Fixed Income, Equities and Alternatives.

\$169bn

Fixed Income

\$114bn

Private Markets

\$126bn

Equity

\$25bn

Hedge Funds

Our independence and compensation structure fosters alignment with clients.

~600

Employee owners

~\$5bn

Invested by Neuberger Berman employees alongside clients¹

100%

Deferred cash compensation directly linked to team and firm strategies

All information is as of March 31, 2023 unless otherwise indicated.

¹ Employee assets include current and former employees and their family members.

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Firm data, including employee and assets under management figures, reflect collective data for the various affiliated investment advisers that are subsidiaries of Neuberger Berman Group LLC (the "firm"). Firm history and timelines include the history and business expansions of all firm subsidiaries, including predecessor entities and acquisition entities. Investment professionals referenced include portfolio managers, research analysts/associates, traders, and product specialists and team-dedicated economists/strategists.

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Investment Solutions Available at LPL Financial

Mutual Fund Platforms		Style	Retail brokerage		SAM/SWM	Model Wealth	MWP	
			A	C	Institutional	Portfolios	Advisor Sleeve	
EQUITY	NB Dividend Growth Fund		Specialty	NDGAX	NDGCX	NDGIX		NDGIX
	NB Emerging Markets Equity Fund		All Cap Core	NEMAX	NEMCX	NEMIX		NEMIX
	NB Equity Income Fund		Specialty	NBHAX	NBHGX	NBHIX		NBHIX
	NB Focus Fund		All Cap Core	NFAAX	NFACX	NFALX		NFALX
	NB Genesis Fund		Small Cap Value	NBGIX	NBGIX	NBGIX		NBGIX
	NB Global Real Estate Fund		Specialty	NGRAX	NGRCX	NGRIX		NGRIX
	NB International Equity Fund		All Cap Core	NIQAX	NIQGX	NBIIX		NBIIX
	NB International Select Fund		Large Cap Core	NBNAX	NBNCX	NLIX		NLIX
	NB Intrinsic Value Fund		Small Cap Value	NINAX	NINCX	NINLX		NINLX
	NB Large Cap Growth Fund ¹		Large Cap Growth	NGDAX	NGDCX	NGDLX		NGDLX
	NB Large Cap Value Fund		Large Cap Value	NPNAX	NPNCX	NBPIX		NBPIX
	NB Mid Cap Growth Fund		Mid Cap Growth	NMGAX	NMGCX	NBMLX		NBMLX
	NB Mid Cap Intrinsic Value Fund		Mid Cap Value	NBRAX	NBRGX	NBRTX		NBRTX
	NB Multi-Cap Opportunities Fund		All Cap Core	NMUAX	NMUCX	NMULX		NMULX
	NB Real Estate Fund		Specialty	NREAX	NRECX	NBRIX		NBRIX
	NB Small Cap Growth Fund		Small Cap Growth	NSNAX	NSNCX	NBSMX		NBSMX
NB Sustainable Equity Fund		Large Cap Core	NRAAX	NRACX	NBSLX		NBSLX	
ALTERN- ATIVE	NB Absolute Return Multi-Manager Fund		Alternative	NBAX	NABCX	NABIX		NABIX
	NB Long Short Fund		Alternative	NLSAX	NLSCX	NLSIX	NLSIX	NLSIX
	NB US Equity Index PutWrite Strategy Fund		Alternative	NUPAX	NUPIX	NUPIX		NUPIX
FIXED INCOME	NB Core Bond Fund		Investment Grade	NCRAX	NCRGX	NCRXLX		NCRXLX
	NB Emerging Markets Debt Fund		Emerging Markets Bond	NERAX	NERGX	NERIX		NERIX
	NB Floating Rate Income Fund		Senior Floating Rate Loans	NFIAX	NFICX	NFIIX		NFIIX
	NB High Income Bond Fund		High Yield	NHIAX	NHICX	NHILX		NHILX
	NB Municipal High Income Fund		Tax-Exempt High Yield	NMHAX	NMHGX	NMHIX		NMHIX
	NB Municipal Impact Fund		Tax-Exempt	NIMAX	NIMGX	NMIIX		NMIIX
	NB Municipal Intermediate Bond Fund		Tax-Exempt Intermediate	NMNAX	NMNCX	NMNLX		NMNLX
	NB Short Duration Bond Fund		Short Duration	NSHAX	NSHCX	NSHLX		NSHLX
	NB Strategic Income Fund		Multisector Bond	NSTAX	NSTCX	NSTLX		NSTLX
MULTI- ASSET	NB Global Allocation Fund		Multi-Asset	NGLAX	NGLCX	NGLIX		NGLIX

(SAM) Recommended List

Manager Select & Manager Access
Select

Model Wealth Portfolios

Separately Managed Account Platforms		Available	Available
EQUITY	Neuberger Berman All Cap Core Portfolio	•	
	Neuberger Berman Emerging Markets Equity ADR Portfolio	•	•
	Neuberger Berman International ADR Portfolio	•	•
	Neuberger Berman Large Cap Disciplined Growth Portfolio	•	•
	Neuberger Berman Large Cap Value Portfolio	•	•
	Neuberger Berman Small Cap Intrinsic Value Portfolio	•	•
	Neuberger Berman Sustainable Equity Portfolio	•	•
FIXED INCOME	Neuberger Berman Core Bond Portfolio	•	
	Neuberger Berman Intermediate Maturity Portfolio	•	
	Neuberger Berman Intermediate Maturity Portfolio (Ex-Corporates)	•	
	Neuberger Berman Tax-Exempt Intermediate Maturity Portfolio	•	
	Neuberger Berman Tax-Exempt Limited Maturity Portfolio	•	

Research Recommended List

Active ETF Platforms		Style	Ticker
ALTERN- ATIVE	Neuberger Berman Commodity Strategy ETF ²	Alternative	NBCM

¹ As previously announced, effective September 30, 2022, the name of Neuberger Berman Guardian Fund changed to Neuberger Berman Large Cap Growth Fund.

² NBCM began as the Neuberger Berman Commodity Strategy Fund (Predecessor Fund), an open-end mutual fund which had operated since August 27, 2012. Effective as of the close of business on October 21, 2022, NBCM acquired its assets and liabilities, and assumed its performance, financial and other historical information.

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An investor should consider a fund's investment objectives, risks and fees and expenses carefully before investing. This and other important information can be found in a fund's prospectus, which can be obtained by calling 877.628.2583. Please read it carefully before making an investment.

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