

Firm Overview

Neuberger Berman is 100% independent, employee-owned and has been partnering with intermediaries for 80+ years to help clients achieve their unique investment objectives. We are an active, research-driven manager with **\$515bn** invested globally across Fixed Income, Equities and Alternatives.

Fixed Income

\$202bn

Equity

\$132bn

Private Markets

\$157bn

Hedge Funds

\$23bn

KEY THEMES

Navigating the Dynamic Fixed Income Environment

NB Short Duration Income ETF NBSD

Seeks to dynamically allocate duration and sectors for optimal yield in the current interest rate environment

NB Strategic Income Fund NSTLX

Dynamic approach to duration and sector allocations allows flexibility in opportunities, aiming to optimize yield in the current interest rate environment

NB Core Bond Fund NCRLX

Seeks to add value through relative value sector allocation, high conviction security selection and actively managing interest rate risk

Diversify with Private Equity

NB Private Markets Access Fund

Seeks to provide direct exposure to private companies through an evergreen registered fund structure with limited quarterly liquidity opportunities

www.nb.com/accessfund

The Family Love Letter®

An Intergenerational Wealth Transfer Program

Join a virtual mock presentation, held at 11 AM ET on the first Tuesday of each month

Contact Us to Register: advisor@nb.com

All information is as of March 31, 2025, unless otherwise indicated. For more information about a fund, including risks and other disclosures, please visit <https://www.nb.com/en/us/products/mutual-funds/literature>, and for an ETF, please visit: <https://www.nb.com/en/us/products/etfs/literature>.

An investor should consider a fund's investment objectives, risks and fees and expenses carefully before investing. This and other important information can be found in a fund's prospectus, which can be obtained by calling 877.628.2583. Please read it carefully before making an investment.

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Firm data, including employee and assets under management figures, reflect collective data for the various affiliated investment advisers that are subsidiaries of Neuberger Berman Group LLC (the "firm"). Firm history and timelines include the history and business expansions of all firm subsidiaries, including predecessor entities and acquisition entities. Investment professionals referenced include portfolio managers, research analysts/associates, traders, and product specialists and team-dedicated economists/strategists. This material is being issued on a limited basis through various global subsidiaries and affiliates of Neuberger Berman Group LLC. Please visit www.nb.com/disclosure-global-communications for the specific entities and jurisdictional limitations and restrictions.

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Investment Solutions Available at LPL Financial

Registered Private Markets		Brokerage	IRA Eligible	Tax Reporting	Account Minimum
PE	NB Private Markets Access Fund	•	•	Form 1099	\$25,000

ETFs	Morningstar Style	Active ETF Name	Ticker
ETF	Large Blend	NB Core Equity ETF	NBCR
	Mid-Cap Growth	NB Small-Mid Cap ETF	NBSM
	Mid-Cap Blend	NB Energy Transition Infrastructure ETF ¹	NBET
	Equity Hedged	NB Option Strategy ETF ²	NBOS
	Short-Term Bond	NB Short Duration ETF ³	NBSD
	Commodities Broad Basket	NB Commodity Strategy ETF ⁴	NBCM

Mutual Funds	Morningstar Style	Mutual Fund Name	Brokerage	SAM/SWM & MWP Advisor
			A	I
EQUITY	Global Large-Stock Growth	NB Focus Fund	NFAAX	NFALX
	Large Growth	NB Large Cap Growth Fund	NGDAX	NGDLX
	Large Blend	NB Dividend Growth Fund	NDGAX	NDGIX
	Large Blend	NB Multi-Cap Opportunities Fund	NMUAX	NMULX
	Large Blend	NB Sustainable Equity Fund	NRAAX	NBSLX
	Foreign Large Blend	NB International Equity Fund	NIQAX	NBIIX
	Foreign Large Blend	NB International Select Fund	NBNAX	NILIX
	Large Value	NB Equity Income Fund	NBHAX	NBHIX
	Large Value	NB Large Cap Value Fund	NPNAX	NBPIX
	Mid-Cap Growth	NB Mid Cap Growth Fund	NMGAX	NBMLX
	Mid-Cap Value	NB Mid Cap Intrinsic Value Fund	NBRAX	NBRTX
	Small Growth	NB Genesis Fund		NBGIX
	Small Growth	NB Small Cap Growth Fund	NSNAX	NBSMX
	Small Blend	NB Intrinsic Value Fund	NINAX	NINLX
	Diversified Emerging Markets	NB Emerging Markets Equity Fund	NEMAX	NEMIX
ALTERNATIVES	Real Estate	NB Real Estate Fund	NREAX	NBRIX
FIXED INCOME	Long-Short Equity	NB Long Short Fund*	NLSAX	NLSIX
	Intermediate Core Bond	NB Core Bond Fund	NCRAX	NCRILX
	Muni National Intermediate	NB Municipal Impact Fund	NIMAX	NMIIX
	Muni National Intermediate	NB Municipal Intermediate Bond Fund	NMNAX	NMNLX
	High Yield Muni	NB Municipal High Income Fund	NMHAX	NMHIX
	Multisector Bond	NB Strategic Income Fund	NSTAX	NSTLX
	Bank Loan	NB Floating Rate Income Fund	NFIAX	NFIIX
	High Yield Bond	NB High Income Bond Fund	NHIAX	NHILX
	Emerging Markets Bond	NB Emerging Markets Debt Fund	NERAX	NERIX

*Available on Model Wealth Portfolios

SMA	LPL Style	Separately Managed Account Name	Mngr Select / Mngr Access Select	Model Wealth Portfolios	Account Minimum
EQUITY	Large Cap Growth	NB Large Cap Disciplined Growth	•	•	\$100,000
	Large Cap Growth	NB Large Cap Growth	•	•	\$100,000
	Large Cap Value	NB Large Cap Value	•	•	\$100,000
	Large Cap Core	NB Sustainable Equity	•	•	\$100,000
	Large Cap Foreign	NB International ADR	•	•	\$100,000
	Small Cap Blend	NB Small Cap Intrinsic Value	•	•	\$100,000
	All Cap Core	NB All Cap Core	•		\$100,000
	Diversified Emerging Markets	NB Emerging Markets Equity ADR	•	•	\$100,000
FIXED INCOME	Short-Term Municipal Bond	NB Tax-Exempt Short Core	•	•	\$250,000
	Tax Free Fixed	NB Tax-Exempt Limited Maturity	•	•	\$250,000
	Tax Free Fixed	NB Tax-Exempt Intermediate Maturity	•	•	\$250,000
	Taxable Fixed	NB Intermediate Maturity Fixed Income	•		\$250,000
	Taxable Fixed	NB Core Bond	•		\$250,000

Research or (SAM) Recommended List

¹Formerly known as the Neuberger Berman Carbon Transition and Infrastructure ETF. The current management team began managing the Fund on November 1, 2024 using the current energy transition and infrastructure strategy. Prior to November 1, 2024, the Fund had a different fee and expense structure, a different goal, different portfolio managers and different principal investment strategies and risks including a carbon transition and infrastructure strategy. ²NBOS began as the Neuberger Berman U.S. Equity Index PutWrite Strategy Fund (Predecessor Fund), an open-end mutual fund which operated since September 16, 2016. As of the close of business on January 26, 2024, NBOS acquired the Predecessor Fund's assets and liabilities, and assumed its performance, financial and other historical information. ³NBSD began as the Neuberger Berman Short Duration Bond Fund (Predecessor Fund), an open-end mutual fund which had operated since June 9, 1986. As of the close of business on June 21, 2024, NBSD acquired the Predecessor Fund's assets and liabilities, and assumed its performance, financial and other historical information. ⁴NBCM began as the Neuberger Berman Commodity Strategy Fund (Predecessor Fund), an open-end mutual fund which had operated since August 27, 2012. Effective as of the close of business on October 21, 2022, NBCM acquired its assets and liabilities, and assumed its performance, financial and other historical information.

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