

JANUARY 2018

IMPORTANT 2017 YEAR END TAX INFORMATION

INCOME BY STATE/POSSESSION/TERRITORY AND ALTERNATIVE MINIMUM TAX



Under the Internal Revenue Code, dividends from net investment income paid by Neuberger Berman Municipal High Income Fund, Neuberger Berman Municipal Intermediate Bond Fund and Neuberger Berman New York Municipal Income Fund in 2017 are exempt from Federal income tax, except for those instances in which shareholders are subject to the Alternative Minimum Tax ("AMT"). At the bottom of this schedule is the percentage breakdown of income subject to AMT.

Many states do not tax income from a mutual fund that is earned from interest on municipal obligations issued by that state or U.S. possessions and territories. The following listing represents the percentage of income which may be exempt from state and local taxes in each state. To determine the amount of your income dividends which may be exempt from state and local taxes, simply multiply your income dividends from the Fund by the percentage shown below. Please note that if income earned on obligations of U.S. possessions and territories is exempt from tax in your state, you will need to combine those percentages with your state's percentage for this calculation. **State and local taxes vary and we suggest that you contact your tax advisor with respect to these taxes.**

State / Possession / Territory	Neuberger Berman Municipal High Income Fund For the Calendar Year 2017	Neuberger Berman Municipal Intermediate Bond Fund For the Calendar Year 2017	Neuberger Berman New York Municipal Income Fund For the Calendar Year 2017
Alabama	1.13%	0.48%	—
Alaska	0.36	1.50	—
American Samoa	0.33	—	—
Arizona	5.38	0.61	—
Arkansas	—	0.46	—
California	7.89	10.49	—
Colorado	3.81	0.75	—
Connecticut	1.20	1.13	—
Delaware	—	—	—
District of Columbia	1.59	0.39	—
Florida	5.06	8.35	—
Georgia	1.88	3.10	—
Guam	—	—	—
Hawaii	0.99	—	—
Idaho	—	—	—
Illinois	9.80	9.91	—
Indiana	1.18	4.15	—
Iowa	0.72	0.16	—
Kansas	0.11	—	—
Kentucky	1.90	1.05	—
Louisiana	1.89	0.54	—
Maine	0.55	—	—
Maryland	0.14	1.70	—
Massachusetts	1.04	1.30	—
Michigan	3.08	0.87	—
Minnesota	1.10	1.76	—
Mississippi	0.46	2.58	—
Missouri	2.02	0.02	—
Montana	—	—	—
Nebraska	—	—	—
Nevada	0.71	1.00	—
New Hampshire	—	—	—
New Jersey	6.10	4.65	—
New Mexico	0.69	—	—
New York	3.27	9.59	100.00%
North Carolina	0.73	2.57	—
North Dakota	0.75	—	—
Ohio	4.98	1.55	—
Oklahoma	0.17	0.62	—
Oregon	0.64	—	—
Pennsylvania	3.24	7.02	—
Puerto Rico	—	—	—
Rhode Island	2.02	1.83	—
South Carolina	0.72	1.71	—
South Dakota	—	—	—
Tennessee	0.84	1.48	—
Texas	9.19	7.69	—
Utah	0.79	1.29	—
Vermont	1.11	0.44	—
Virginia	0.83	2.10	—
Virgin Islands	0.97	—	—
Washington	1.06	4.16	—
West Virginia	0.71	—	—
Wisconsin	6.87	1.00	—
Wyoming	—	—	—
Total	100.00	100.00	100.00
Income Subject to AMT	19.11%	0.00%	0.00%