Form **8937**(December 2017) Department of the Treasury

Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-0123

Reporting Issuer Part I 2 Issuer's employer identification number (EIN) ssuer's name NEUBERGER BERMAN INCOME FUNDS - NEUBERGER BERMAN EMERGING MARKETS DEBT FUND 46-2865782 3 Name of contact for additional information Telephone No. of contact 5 Email address of contact **NEUBERGER BERMAN RETAIL SERVICES** 800-877-9700 SHAREHOLDERSERVICES@NB.COM 6 Number and street (or P.O. box if mail is not delivered to street address) of contact 7 City, town, or post office, state, and ZIP code of contact 1290 AVENUE OF THE AMERICAS, 22ND FLOOR NEW YORK, NY 10104 8 Date of action 9 Classification and description RETURN OF CAPITAL 10/31/2020 10 CUSIP number 11 Serial number(s) 12 Ticker symbol 13 Account number(s) **SEE ATTACHMENT** N/A **SEE ATTACHMENT** N/A Organizational Action Attach additional statements if needed. See back of form for additional questions. Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ NEUBERGER BERMAN INCOME FUNDS - NEUBERGER BERMAN EMERGING MARKETS DEBT FUND ("FUND") PAID MONTHLY DISTRIBUTIONS TO COMMON SHAREHOLDERS FROM JANUARY THROUGH OCTOBER 2020. THE FUND HAS DETERMINED THAT A PORTION OF ITS 2020 DISTRIBUTIONS WILL CONSTITUTE A NONTAXABLE RETURN OF CAPITAL. PLEASE SEE ATTACHMENT FOR DETAILS. Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► SEE ATTACHMENT FOR THE PER SHARE AMOUNT IDENTIFIED AS RETURN OF CAPITAL. THIS AMOUNT WILL REDUCE A SHAREHOLDER'S BASIS IN ITS SHARES OF THE FUND. TO THE EXTENT THE RETURN OF CAPITAL EXCEEDS A SHAREHOLDER'S ADJUSTED TAX BASIS IN ITS SHARES OF THE FUND, SUCH EXCESS WILL BE TREATED AS A GAIN FROM THE SALE OR EXCHANGE OF PROPERTY. Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► SEE ATTACHMENT

Part	ш	Organizational Action (cd	ontinued)					
		applicable Internal Revenue Coc ENUE CODE ("IRC") SECTION 301(c)				reatment	is based I	
INTERNA	AL NEV	LINOL CODE (INC) SECTION SOT(C))(2), INC 3LC	TION 3 TO(a) AND INC SECTIO	14 3 10(b)(4).			
		resulting loss be recognized? ▶						
		F CAPITAL PER SHARE REDUCES A						
EXCHAN	NGE OF	ALL OR A PART OF SUCH SHARES,	THE SHAREI	HULDER'S RESULTING GAIN	OK LOSS WILL E	SE DETERM	INED USIN	G SOCH ADJUSTED TAX BASIS.
		any other information necessary						IAPELIOL DEDIC 2020 FORM
		BLE YEAR OF THE DISTRIBUTIONS IS		JAL RETURN OF CAPITAL PE	R SHARE WILL B	E REFLECT	ED ON A SI	HAREHOLDER'S 2020 FORM
1099 IF	SUCH	SHAREHOLDER IS A FORM 1099 RE	CIPIENT.					
		r penalties of perjury, I declare that , it is true, correct, and complete. De						, and to the best of my knowledge and
0:	bellei	, it is true, correct, and complete. De	ciaration of p	breparer (other than officer) is	based on all into	mation of	wnich prepa	arer rias arry knowledge.
Sign Here		John McGovern					00/04	10.4
пеге	Signa	ıture ▶				Date ►	02/04	//21
		_{vour name} ▶ John M. McG	Covers				Treasu	ıror
	Print :	your name ► JOTITI IVI. IVICG Print/Type preparer's name		Preparer's signature		Title ► Date	110030	- PTIN
Paid		Trinio Type preparer a flame		par s. s orgridadio				Check if FIIN self-employed
Prepa		Firm's name ▶						Firm's EIN ▶
Use C	חל	Firm's name						Phone no.
Send Fo	orm 89	37 (including accompanying sta	itements) to	: Department of the Treas	ury, I nternal R	evenue Se	rvice, Oa	
			,				, ,	

NEUBERGER BERMAN INCOME FUNDS - NEUBERGER BERMAN EMERGING MARKETS DEBT FUND 46-2865782

CUSIP

Shareholders of record on pay date listed below will decrease their basis as follows:

Class A		64128K553	•	NERAX		
Class C		64128K546		NERCX		
Institutional Class		64128K538		NERIX		
Pay Date	Record Date	Ex-Dividend Date	Shares Class	Distribution Per Share	Return of Capital Per Share	
1/31/2020	Daily	Daily	Class A	0.032293	0.026154	
2/28/2020	Daily	Daily	Class A	0.028987	0.023476	
3/31/2020	Daily	Daily	Class A	0.031950	0.025876	
4/30/2020	Daily	Daily	Class A	0.028872	0.023383	
5/29/2020	Daily	Daily	Class A	0.029569	0.023948	
6/30/2020	Daily	Daily	Class A	0.025116	0.020341	
7/31/2020	Daily	Daily	Class A	0.021855	0.017700	
8/31/2020	Daily	Daily	Class A	0.019324	0.015650	
9/30/2020	Daily	Daily	Class A	0.029471	0.023868	
10/30/2020	Daily	Daily	Class A	0.026028	0.021080	
1/31/2020	Daily	Daily	Class C	0.026700	0.021624	
2/28/2020	Daily	Daily	Class C	0.023783	0.019262	
3/31/2020	Daily	Daily	Class C	0.027085	0.021936	
4/30/2020	Daily	Daily	Class C	0.024270	0.019656	
5/29/2020	Daily	Daily	Class C	0.024675	0.019984	
6/30/2020	Daily	Daily	Class C	0.020075	0.016258	
7/31/2020	Daily	Daily	Class C	0.017250	0.013971	
8/31/2020	Daily	Daily	Class C	0.014027	0.011360	
9/30/2020	Daily	Daily	Class C	0.024361	0.019730	
10/30/2020	Daily	Daily	Class C	0.020786	0.016834	
1/31/2020	Daily	Daily	Institutional Class	0.035622	0.028850	
2/28/2020	Daily	Daily	Institutional Class	0.031715	0.025686	
3/31/2020	Daily	Daily	Institutional Class	0.034380	0.027844	

Institutional Class

Institutional Class

Institutional Class

Institutional Class

Institutional Class

Institutional Class

Institutional Class

0.030536

0.032328

0.027664

0.025163

0.022104

0.032055

0.028670

0.024731

0.026182

0.022405

0.020379 0.017902

0.025961

0.023219

Ticker Symbol

Effect on Cost Basis

4/30/2020

5/29/2020

6/30/2020

7/31/2020

8/31/2020

9/30/2020

10/30/2020

Shares Class

The adjusted tax basis of the shareholder's shares is decreased by the per share return of capital shown above, multiplied by the number of shares of the Fund the shareholder owns. To the extent the amounts identified as return of capital exceeds shareholder's adjusted tax basis in its Fund shares, such excess would be recognized as capital gain from the sale or exchange property.

Daily

Daily

Daily

Daily

Daily

Daily

Daily

Shareholders should consult with their tax advisors for more information.

Daily

Daily

Daily

Daily

Daily

Daily

Daily