

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ Pursuant to Internal Revenue Code ("IRC") Sec. 301(c)(1), the portion of a distribution, which is a dividend (as defined in IRC Sec. 316), is includable in gross income. Pursuant to IRC Sec. 302(c)(2), the portion of a distribution, which is not a dividend, shall be applied against and reduce the adjusted tax basis of the stock.

Blank lines for providing details for question 17.

18 Can any resulting loss be recognized? ▶ Not applicable

Blank lines for providing details for question 18.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ Pursuant to IRC Sec. 6045, brokers are required to reflect these adjustments in the cost basis reporting for covered securities. If a broker is not required to provide cost basis to a particular shareholder, the cost basis of the shareholder's shares should be adjusted as of the distribution date to reflect the return of capital described above. The final amount of taxable dividends and non-taxable return of capital (i.e., non-dividend distributions) will be reported to shareholders on their 2018 Form 1099-DIV.

Blank lines for providing details for question 19.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶ *John McGovern* Date ▶ _____

Print your name ▶ John McGovern Title ▶ Treasurer

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶	Firm's EIN ▶			
	Firm's address ▶	Phone no.			

Statement #1

FORM 8937 Report of Organizational Actions Affecting Basis of Securities

Neuberger Berman Alternative Funds - Neuberger Berman Multi-Asset Income Fund
 1290 Avenue of the Americas
 New York, NY 10104
 EIN: 47-2777789

<u>Part I</u>	<u>Box 10 Cusip number</u>	<u>Box 12 Ticker symbol</u>
	64128R590	NRANX

Part II, #15, Organizational action on the basis of the security in the hands of a U.S. taxpayer:
 Part II, #16, Change in basis and the data that supports the calculation:

<u>Record Date</u>	<u>Ex-Dividend Date</u>	<u>Payable Date</u>	<u>Total Distribution Per Share</u>	<u>Total Return of Capital Per Share</u>
Daily	Daily	1/31/2018	\$0.037492	0.008874
Daily	Daily	2/28/2018	\$0.034022	0.008053
Daily	Daily	3/29/2018	\$0.041273	0.009769
Daily	Daily	4/30/2018	\$0.030320	0.007177
Daily	Daily	5/31/2018	\$0.035439	0.008388
Daily	Daily	6/29/2018	\$0.040530	0.009593
Daily	Daily	7/31/2018	\$0.024993	0.005916
Daily	Daily	8/31/2018	\$0.033330	0.007889
Daily	Daily	9/28/2018	\$0.033749	0.007988
Daily	Daily	10/31/2018	\$0.023850	0.005645

<u>Part I</u>	<u>Box 10 Cusip number</u>	<u>Box 12 Ticker symbol</u>
	64128R624	NANIX

Part II, #15, Organizational action on the basis of the security in the hands of a U.S. taxpayer:
 Part II, #16, Change in basis and the data that supports the calculation:

<u>Record Date</u>	<u>Ex-Dividend Date</u>	<u>Payable Date</u>	<u>Total Distribution Per Share</u>	<u>Total Return of Capital Per Share</u>
Daily	Daily	1/31/2018	\$0.036882	0.008730
Daily	Daily	2/28/2018	\$0.033519	0.007934
Daily	Daily	3/29/2018	\$0.040680	0.009629
Daily	Daily	4/30/2018	\$0.029758	0.007044
Daily	Daily	5/31/2018	\$0.034846	0.008248
Daily	Daily	6/29/2018	\$0.039958	0.009458
Daily	Daily	7/31/2018	\$0.024405	0.005777
Daily	Daily	8/31/2018	\$0.032738	0.007749
Daily	Daily	9/28/2018	\$0.033176	0.007853
Daily	Daily	10/31/2018	\$0.023273	0.005509

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<u>Part I</u>	<u>Box 10 Cusip number</u>	<u>Box 12 Ticker symbol</u>
	64128R632	NANCX

Part II, #15, Organizational action on the basis of the security in the hands of a U.S. taxpayer:
 Part II, #16, Change in basis and the data that supports the calculation:

Record Date	Ex-Dividend Date	Payable Date	Total Distribution Per Share	Total Return of Capital Per Share
Daily	Daily	1/31/2018	\$0.027001	0.006391
Daily	Daily	2/28/2018	\$0.024777	0.005865
Daily	Daily	3/29/2018	\$0.031148	0.007373
Daily	Daily	4/30/2018	\$0.020543	0.004863
Daily	Daily	5/31/2018	\$0.025315	0.005992
Daily	Daily	6/29/2018	\$0.030742	0.007277
Daily	Daily	7/31/2018	\$0.014887	0.003524
Daily	Daily	8/31/2018	\$0.023201	0.005492
Daily	Daily	9/28/2018	\$0.023991	0.005679
Daily	Daily	10/31/2018	\$0.013991	0.003312

<u>Part I</u>	<u>Box 10 Cusip number</u>	<u>Box 12 Ticker symbol</u>
	64128R640	NANAX

Part II, #15, Organizational action on the basis of the security in the hands of a U.S. taxpayer:
 Part II, #16, Change in basis and the data that supports the calculation:

Record Date	Ex-Dividend Date	Payable Date	Total Distribution Per Share	Total Return of Capital Per Share
Daily	Daily	1/31/2018	\$0.033607	0.007955
Daily	Daily	2/28/2018	\$0.031043	0.007348
Daily	Daily	3/29/2018	\$0.037528	0.008883
Daily	Daily	4/30/2018	\$0.026707	0.006322
Daily	Daily	5/31/2018	\$0.031698	0.007503
Daily	Daily	6/29/2018	\$0.036912	0.008737
Daily	Daily	7/31/2018	\$0.021257	0.005032
Daily	Daily	8/31/2018	\$0.029584	0.007003
Daily	Daily	9/28/2018	\$0.030147	0.007136
Daily	Daily	10/31/2018	\$0.020206	0.004783