

IMPORTANT 2024 YEAR END TAX INFORMATION

Dividend Received Deduction for Corporate Shareholders

Under the Internal Revenue Code, corporations are entitled to a special deduction from certain dividends received from domestic corporations. For 2024, the percentage of ordinary income distributed by each fund listed below qualified for the deduction:

Neuberger Berman ETFs	Qualifying Distribution
China Equity ETF	1.42%
Commodity Strategy ETF	0.00%
Core Equity ETF	79.98%
Disrupters ETF	0.00%
Energy Transition & Infrastructure ETF ^(a)	67.82%
Growth ETF	0.00%
Japan Equity ETF	0.00%
Next Generation Connected Consumer ETF	79.96%
Option Strategy ETF ^(b)	0.00%
Small-Mid Cap ETF	100.00%

(a) Formerly known as the Neuberger Berman Carbon Transition and Infrastructure ETF. The current management team began managing the Fund on November 1, 2024 using the current energy transition and infrastructure strategy. Prior to November 1, 2024, the Fund had a different fee and expense structure, a different goal, different portfolio managers and different principal investment strategies and risks including a carbon transition and infrastructure strategy. The Fund's performance prior to that date would have been different if the current fees and expenses, goal, and principal investment strategies had been in effect.

(b) Prior to the close of business on 1/26/2024, the Option Strategy ETF operated as an open-end mutual fund, Neuberger Berman U.S. Equity Index PutWrite Strategy Fund.

Please consult your own tax advisor for details as to how this information may impact your 2024 tax returns.