

IMPORTANT 2019 YEAR END TAX INFORMATION

Dividend Received Deduction for Corporate Shareholders

Under the Internal Revenue Code, corporations are entitled to a special deduction from certain dividends received from domestic corporations. For 2019, the percentage of ordinary income distributed by each fund listed below qualified for the deduction:

Neuberger Berman Funds (All Classes)	Qualifying Distribution
Absolute Return Multi-Manager Fund	11.60%
Dividend Growth Fund	64.76%
Emerging Markets Equity Fund	0.00%
Focus Fund	44.14%
Genesis Fund	100.00%
Global Allocation Fund	12.90%
Greater China Equity Fund	0.00%
Guardian Fund	45.32%
Integrated Large Cap Fund (a)	74.56%
International Equity Fund	0.00%
International Select Fund	0.00%
International Small Cap Fund	0.00%
Intrinsic Value Fund	45.14%
Long Short Fund	0.00%
Long Short Credit Fund (b)	0.00%
Mid Cap Growth Fund	30.42%
Multi-Cap Opportunities Fund	100.00%
Multi-Style Premia Fund	0.00%
Small Cap Growth Fund	1.47%
Value Fund (c)	73.01%
U.S. Equity Index PutWrite Strategy Fund	0.00%

- (a) Formerly Global Equity Fund.
- (b) The Long Short Credit Fund liquidated on February 27, 2019.
- (c) The Value Fund merged into Large Cap Value Fund on August 16, 2019.

Please consult your own tax advisor for details as to how this information may impact your 2019 tax returns.