
The information provided below gives some general information as it pertains to beneficiaries of IRAs and Roth IRAs. This information is not intended to provide specific recommendations in your particular situation. On December 20, 2019, Congress enacted the SECURE (Setting Every Community Up For Retirement Enhancement) Act.

The majority of the Act provisions take effect in 2020 although some took effect the day the Act was signed and some provisions have a retroactive effect.

Of major importance to our IRA and Roth IRA shareholders is the elimination of the “stretch-out” IRA. Before the SECURE Act, if an IRA owner died after Required Minimum Distributions (RMDs) had begun, distributions had to continue as least as rapidly as before death. If death occurred before RMDs had begun, the entire account had to be distributed by the end of the 5th year following the year of death unless paid to a “designated beneficiary” in which case the payments could be “stretched out” over the life expectancy of the beneficiary.

Under SECURE, the entire account must be paid out within 10 years following the year of death regardless of whether or not RMDs have begun. Non-designated beneficiaries are still subject to the 5-year rule.

SECURE introduces a new term: The Eligible Designated Beneficiary and adds a new rule that applies only to an Eligible Designated Beneficiary. An Eligible Designated Beneficiary is defined as:

- A surviving spouse.
- A minor child of the deceased – but only until that child reaches the age of majority.
- A person who is disabled or chronically ill.
- An individual who is not more than 10 years younger than the deceased.

For these beneficiaries, payments may be made over the beneficiary’s life expectancy if payments commence within 1 year of death. Upon the death of the Eligible Designated Beneficiary, all remaining amounts must be distributed within 10 years of the death of the Eligible Designated Beneficiary.

There are special rules that apply when the beneficiary is a trust or the estate of the deceased.

The above is a brief summary of the new rules under the SECURE Act. We strongly urge you to seek appropriate counsel before taking any action regarding your distribution options as the beneficiary of a Neuberger Berman IRA/Roth IRA.

APPLICATION FOR INHERITED IRA OR INHERITED ROTH IRA

- If you have any questions about completing this Application, please call Neuberger Berman Retail Services at 800.877.9700, Monday-Friday, from 9AM to 6PM Eastern Time.
- If you are making a Direct Rollover from a Qualified Retirement Plan or a 403(b) Plan or transferring IRA assets directly from a previous custodian, please call us at 800.877.9700 to request the appropriate kit.
- Please return this Application to:

Regular Mail:
 Neuberger Berman Funds
 PO Box 219189
 Kansas City, MO 64121-9189

Overnight Mail:
 Neuberger Berman Funds
 430 West 7th Street, Suite 219189
 Kansas City, MO 64105-1407

PLEASE TYPE OR PRINT CLEARLY IN INK

1 ACCOUNT INFORMATION FOR INHERITED IRA/ ROTH IRA OWNER

Name: First _____ Middle _____ Last _____

Birth Date (Required) _____

Relationship to Deceased Account Owner:
 Spouse Non-Spouse Trust Estate Other

Street or P.O. Box* _____ Apt. Number _____

If the above address is a P.O. Box you must also provide a street address.*

City _____ State _____ Zip Code _____

() _____ () _____
 Daytime Telephone Number _____ Evening Telephone Number _____

E-mail (optional) _____

* We are required by various federal rules to obtain your street address.

2 SOCIAL SECURITY NUMBER or TAX ID

Social Security Number/Tax ID _____

(Any Application without a Social Security Number or Tax ID will be returned.)

I am a citizen of U.S. Other (Please Specify) _____

Foreign Identification Number _____

Required documents for non-U.S. citizens: For identification information, foreign shareholders must provide a copy of a government-issued document that includes a government-issued identification number and the country of issuance, such as a passport, an alien identification card, or other government-issued photo identification.

3 DECEASED ACCOUNT OWNER INFORMATION

Name of Decedent: First _____ Middle _____ Last _____

Date of Birth _____ Date of Death _____

Social Security Number _____

Account Number _____

Before completing this section it is important that you read *General Information for IRA and Roth IRA Beneficiaries*.

4 TYPE OF ACCOUNT

Please check **ONE** box only. Applications with more than one box checked in this section will be rejected.

A. FOR SPOUSAL INHERITORS ONLY.

- New IRA New ROTH IRA
 Existing IRA Existing ROTH IRA

Existing IRA or Roth IRA Account Number _____

B. FOR SPOUSAL OR NON-SPOUSAL INHERITORS.

- Inherited IRA Inherited ROTH IRA

Spouses check A or B, not both.

5 REQUIRED MINIMUM DISTRIBUTION NOTICE

If the deceased account owner was over age 72 and the year of death Required Minimum Distribution (RMD) has not been withdrawn, you must withdraw the RMD by December 31 of the year of the deceased account owner's death. The amount to be distributed that is necessary to satisfy the RMD is based on the deceased account owner's RMD payout schedule but must be reported under the beneficiary's Social Security Number.

- In order to comply with IRS regulations I request that any remaining RMD be distributed from (Fund Name(s)) and reported under my Social Security Number.

REQUIRED MINIMUM DISTRIBUTION PAYMENT INSTRUCTIONS:

- Please send a check for the RMD to me at the address shown on this application.
 Please send RMD via ACH to the bank in section 10.
 Please deposit the RMD into a non-retirement account in the Neuberger Berman Funds.

Account Number _____

Fund Name _____

6 BENEFICIARY'S ELECTION FOR DISTRIBUTIONS

- Lump Sum** If you elect this option, the account will be liquidated in full
If you elect one of the following, please indicate the frequency below
- Within 10 years following the death of the account owner**
 Life expectancy payments (For Spousal or Eligible Designated Beneficiaries)
- Monthly** **Quarterly**
 Semi-Annually **Annually**

Starting Month/Day: _____ Year: _____
 (i.e. March 1, 20xx)

6 | BENEFICIARY'S ELECTION FOR DISTRIBUTIONS (Cont.)

Federal Income Tax

Federal law requires you to make a withholding tax election on any distributions made from your IRA. If you fail to make such an election, your IRA custodian is required to withhold Federal income tax equal to 10% of your distribution. This amount will be sent to the IRS and reported under your Social Security Number.

Select One:

- I do not want Federal income tax withheld from this distribution
- Please withhold _____% (Select a percentage between 10% and 100%) from this distribution

State Income Tax

The following states require state income tax withholding from IRA distributions. AR, CA, CT, DC, DE, IA, KS, MA, ME, MI, NC, NE, OK, OR and VT.

The specific withholding requirements vary by state and may change from time to time. Shown below are the **GENERAL INCOME TAX WITHHOLDING REQUIREMENTS** by state. NOTE: If you are a resident of one of the states shown above (except for CA, DE and NC) and you elect to have federal taxes withheld, we **must**, as a minimum, withhold state income tax in the amount shown below for your state. If you elect not to have federal income tax withheld, we cannot withhold state income tax.

Please consult your tax or financial advisor for the state income tax withholding requirements for your specific situation as income and filing status may affect the required withholding amount in your state.

State	Minimum Withholding %
AR	3% of the distribution 5% of redemption amount for ERDs (QRPs) (above \$200.00)
CA	10% of the federal withholding amount
CT	6.99% of redemption amount whether or not federal applies. A Form CT-W4P is required to waive State withholding
DC	8.95% of the redemption amount
DE	5% of the redemption amount
IA	5% of the redemption amount
KS	4.5% of the redemption amount (above \$200.00)
MA	5.15% of the redemption amount
MD	7.75% of the redemption amount required when federal withholding is applied to ERDs (QRPs)
ME	5% of the redemption amount
MI	4.25% of the redemption amount whether or not federal applies
MS	5% of the redemption amount if an early distribution is taken
NC	4% of the redemption amount (above \$200.00)
NE	5% of the redemption amount (QRPs)
OK	5% of the redemption amount
OR	8% of the redemption amount
VA	4% of the redemption amount (QRPs)
VT	2.4% of the redemption amount 4.8% of redemption amount for ERDs (above \$200.00)

ERD: Eligible Rollover Distributions
QRP: Qualified Retirement Plan

- I am a resident of CA, CT, DE, NC or MI and wish to opt out of state income tax withholding.

If state withholding applies, it will be calculated based on your state's applicable minimum withholding requirements as shown above.

You may also optionally elect a specific dollar amount **in addition** to your state's minimum requirement \$_____

7 | INVESTMENT SELECTION

Please make my investment(s) in the following Neuberger Berman Fund(s).

Please read the prospectus for information on funds that are closed to investors. Please read the prospectus for information on funds that are subject to a redemption fee on the sale or exchange of shares.

Fund _____ \$ _____ or _____ %

Fund _____ \$ _____ or _____ %

\$ _____ 100%

8 | TELEPHONE EXCHANGE

Telephone Exchange lets you redeem shares by telephone and apply the proceeds to purchase shares in another **identically registered** Neuberger Berman Fund account. The minimum exchange amount is \$1,000.

Please refer to the prospectus for additional details and conditions. You will automatically have this service.

If you do not want the Telephone Exchange service, please check below:

- I do not want the Telephone Exchange service.

By checking the above you agree to notify UMB Bank, n.a. ("UMB") or the Fund in writing if you want to exchange shares.

9 | DESIGNATION OF BENEFICIARY

n If you wish to add a minor as either a Primary or Contingent beneficiary, you must appoint a Guardian. The guardian must be a different person than the account owner(s) and any non-minor beneficiaries.

A. PRIMARY BENEFICIARY

a. Pay _____ % to:

Name _____ Relationship _____

Social Security Number _____ Birth Date _____

Name of guardian, if beneficiary is a minor _____

ADDITIONAL BENEFICIARIES

Primary Contingent (Check one)

a. Pay _____ % to:

Name _____ Relationship _____

Social Security Number _____

Name of guardian, if beneficiary is a minor _____

Account Owner(s) (Sign Below)

In order to protect the security of your account, a Medallion Signature Guarantee is required.

X _____
Signature (Owner, Trustee, Custodian, etc. exactly as it appears in Section 1) Date

X _____
Signature (Joint Owner, Trustee, POA, etc. exactly as it appears in Section 1) Date

You can obtain a Stamp 2000/Medallion Signature Guarantee from most banks, stockbrokers and dealers, credit unions and other financial institutions. We cannot accept guarantees from a notary public or non-Medallion signature guarantees. The level of coverage provided by the Medallion Signature Guarantee must cover the dollar amount of the transaction or it may be rejected.

STAMP 2000/MEDALLION SIGNATURE GUARANTEE:
(Required)

If you need more space, please use an additional blank sheet of paper.

Bank Account Owner(s) (Sign Below)

All owners of the bank account in Section 10 who are not owners in Section 1 must sign below.

X _____
Bank Account Owner Date

X _____
Bank Account Owner Date

Please attach your voided unsigned check.

We are unable to establish Bank Transaction Services without it.
Note: We are unable to accept money market fund or starter checks.

TRUSTED CONTACT AUTHORIZATION FORM

NEUBERGER	BERMAN
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• Please return this Application to:

Regular Mail:

Neuberger Berman Funds
PO Box 219189
Kansas City, MO 64121-9189

Overnight Mail:

Neuberger Berman Funds
430 West 7th Street, Suite 219189
Kansas City, MO 64105-1407

- If you have any questions about completing this Application, please call Neuberger Berman Retail Services at 800.877.9700, Monday-Friday, from 9AM to 6PM Eastern Time.
- This application can be faxed to 816-218-0478.

By my signature below, I/We authorize Neuberger Berman Investment Adviser LLC and its affiliates ("Neuberger Berman") to share my/our nonpublic personal information* held at Neuberger Berman to the named Trusted Contact Person(s) identified below.

I/We authorize this information to be shared with the Trusted Contact Person(s) in the discretion of Neuberger Berman. This authorization includes, but is not limited to, any of the undersigned client's information regarding investments in financial products or services offered by or through Neuberger Berman or any financial information the undersigned may have provided to Neuberger Berman.

I/We understand that Neuberger Berman may contact the named Trusted Contact Person(s) if there are questions/concerns about my current contact information or health status (i.e., if Neuberger Berman becomes concerned that I might no longer be able to handle my financial affairs) or in the event that Neuberger Berman becomes concerned that I may be a victim of fraud or exploitation.

Neuberger Berman suggests that the named Trusted Contact Person(s) not be someone authorized to transact business on the account, or who is already otherwise able to receive the information described above. Multiple contact persons may be designated by completing additional copies of this form. Note that the Trusted Contact Person(s) is not authorized to make investments decisions or make distributions from your account.

Name of Contact Person	Relationship	
Daytime Phone	Evening Phone	Email
Mailing Address	City, State & Zip	

Check here if this Contact Authorization supersedes a previous Contact Authorization:

Name of Contact Person	Relationship	
Daytime Phone	Evening Phone	Email
Mailing Address	City, State & Zip	

Check here if this Contact Authorization supersedes a previous Contact Authorization:

I certify that my Trusted Contact Person(s) is 18 years or older. I understand that there is no requirement that Neuberger Berman reach out to my Trusted Contact Person(s) and that I may withdraw this Contact Authorization at any time by notifying Neuberger Berman in writing at the address shown on my account statement. By signing below, I and my heirs indemnify and hold harmless Neuberger Berman, its officers, directors, employees, agents, affiliates, shareholders, successors, assigns and representatives from any liability in connection with either acting, or failing to act, on your stated preferences based upon your own best judgment.

Client Signature

Client Signature

Printed Name

Printed Name

Date

Date

*"Nonpublic personal information" includes but is not limited to: financial account information and balances, and as defined in Neuberger Berman's Privacy Policy and under the Securities and Exchange Commission Regulation S-P privacy rules promulgated under Title V of the Gramm-Leach-Bliley Act, or as defined by any other federal or state law, personally identifiable financial information: (i) provided by a client to Neuberger Berman; (ii) resulting from any services that Neuberger Berman performed for you; or (iii) otherwise obtained by Neuberger Berman.

FACTS

WHAT DOES NEUBERGER BERMAN DO WITH YOUR PERSONAL INFORMATION?

Why?

Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.

What?

The types of personal information we collect and share depend on the product or service you have with us. This information can include:

- Social Security numbers, dates of birth and other numerical identifiers
- Names and addresses
- Driver’s licenses, passports and other identification documents
- Usernames and passwords
- Internet protocol addresses and other network activity information
- Income, credit history, credit scores, assets, transaction history and other financial information

When you are *no longer* our customer, we continue to share your information as described in this notice.

How?

All financial companies need to share customers’ personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers’ personal information; the reasons Neuberger Berman chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does Neuberger Berman share?	Can you limit this sharing?
For our everyday business purposes— such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
For our marketing purposes— to offer our products and services to you	Yes	No
For joint marketing with other financial companies	No	We don’t share
For our affiliates’ everyday business purposes— information about your transactions and experiences	Yes	No
For our affiliates’ everyday business purposes— information about your creditworthiness	No	We don’t share
For nonaffiliates to market to you	No	We don’t share

Questions?

Call 646.497.4003 or 866.483.1046 (toll-free)
 Email NBPrivacyOfficer@nb.com

Who we are

Who is providing this notice?

Entities within the Neuberger Berman family of companies, mutual funds, and private investment funds.

What we do

How does Neuberger Berman protect my personal information?

To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include physical, electronic and procedural safeguards, including secured files and buildings.

We restrict access to customer information to those employees who need to know such information in order to perform their job responsibilities.

How does Neuberger Berman collect my personal information?

We collect your personal information directly from you or your representatives, for example, when you

- seek advice about your investments
- give us your contact or income information
- provide account information or open an account
- direct us to buy or sell securities, or complete other transactions
- visit one of our websites, portals or other online locations

We may also collect your personal information from others, such as credit bureaus, affiliates, or other companies.

Why can't I limit all sharing?

Federal law gives you the right to limit only

- sharing for affiliates' everyday business purposes—information about your creditworthiness
- affiliates from using your information to market to you
- sharing for nonaffiliates to market to you

State laws and individual companies may give you additional rights to limit sharing.

Definitions

Affiliates

Companies related by common ownership or control. They can be financial and nonfinancial companies.

- *Our affiliates include companies with a Neuberger Berman name; financial companies, such as investment advisers or broker dealers; mutual funds, and private investment funds.*

Nonaffiliates

Companies not related by common ownership or control. They can be financial and nonfinancial companies.

- *Nonaffiliates we share with can include companies that perform administrative services on our behalf (such as vendors that provide data processing, transaction processing, and printing services) or other companies such as brokers, dealers, or counterparties in connection with servicing your account.*

Joint marketing

A formal agreement between nonaffiliated financial companies that together market financial products or services to you.

- *Neuberger Berman doesn't jointly market.*



FACTS

WHAT DOES UMB BANK, N.A. (“UMB”) DO WITH YOUR PERSONAL INFORMATION?

Why?	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.
What?	<p>The types of personal information we collect and share depend on the product or service you have with us. This information can include:</p> <ul style="list-style-type: none"> ▪ Social Security number ▪ Account balances and account transactions ▪ Payment history and transaction history ▪ Retirement assets <p>When you are <i>no longer</i> our customer, we continue to share your information as described in this notice.</p>
How?	All financial companies need to share customers’ personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers’ personal information, the reasons UMB chooses to share and whether you can limit this sharing.

Reasons we can share your personal information	Does UMB share?	Can you limit this sharing?
For our everyday business purposes – such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
For our marketing purposes – to offer our products and services to you	No	We don’t share
For joint marketing with other financial companies	No	We don’t share
For our affiliates’ everyday business purposes – information about your transactions and experiences	No	We don’t share
For our affiliates’ everyday business purposes – information about your creditworthiness	No	We don’t share
For our affiliates to market to you	No	We don’t share
For nonaffiliates to market to you	No	We don’t share

Questions?	Call toll-free 800.441.9535 (or if in Kansas City, call 816.860.5780).
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Who we are

Who is providing this notice?	UMB Bank, n.a.
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What we do

How does UMB protect my personal information?	To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.
How does UMB collect my personal information?	We collect your personal information, for example, when you: <ul style="list-style-type: none"> ▪ Open an account or provide account information ▪ Make deposits or take withdrawals from your account ▪ Tell us about your investment or retirement portfolio
Why can't I limit all sharing?	Federal law gives you the right to limit only: <ul style="list-style-type: none"> ▪ Sharing for affiliates' everyday business purposes – information about your creditworthiness ▪ Affiliates from using your information to market to you ▪ Sharing for nonaffiliates to market to you State laws and individual companies may give you additional rights to limit sharing. See below for more on your rights under state law.

Definitions

Affiliates	Companies related by common ownership or control. They can be financial and nonfinancial companies. <ul style="list-style-type: none"> ▪ <i>UMB does not share with affiliates.</i>
Nonaffiliates	Companies not related by common ownership or control. They can be financial and nonfinancial companies. <ul style="list-style-type: none"> ▪ <i>UMB does not share with nonaffiliates so they can market to you.</i>
Joint Marketing	A formal agreement between nonaffiliated financial companies that together market financial products or services to you. <ul style="list-style-type: none"> ▪ <i>UMB doesn't jointly market.</i>

Other Important Information

You may have other privacy protections under applicable state laws. To the extent these state laws apply, we will comply with them when we share information about you. *For California residents:* We will not share information we collect about you with nonaffiliates, except as permitted by California law, including, for example to process your transactions or to maintain your account. *For Vermont residents:* We will not share information we collect about you with nonaffiliates, except as permitted by Vermont law, including, for example to process your transactions or to maintain your account.