

IMPORTANT 2022 YEAR END TAX INFORMATION

Interest Income - Internal Revenue Code Section 163(j) for Corporate Shareholders

Internal Revenue Code ("IRC") regulations permit mutual funds to pass through interest income to corporate shareholders. Pursuant to IRC section 163(j) a portion of the ordinary income distributions reported will qualify as interest income for the purpose of determining limitations on the deduction for business interest expense. For 2022, the percentage of ordinary income distributed by each fund listed below qualifies as reported 163(j) interest dividends:

Neuberger Berman Equity Funds® (All Classes)	Qualifying Percentage
Intrinsic Value Fund	0.55%
Neuberger Berman Alternative Funds® (All Classes)	
Global Allocation Fund	24.03%
Long Short Fund	4.41%
U.S. Equity PutWrite Strategy Fund	88.28%
Neuberger Berman Income Funds® (All Classes)	
Core Bond Fund	92.60%
Emerging Markets Debt Fund	59.90%
Floating Rate Income Fund	88.11%
High Income Bond Fund	92.46%
Short Duration Bond Fund	90.79%
Strategic Income Fund	100.00%
Neuberger Berman ETF Trust®	
Commodity Strategy ETF (a)	9.87%

(a) Prior to the close of business on 10/21/2022, the Commodity Strategy ETF operated as an open-end mutual fund, Neuberger Berman Commodity Strategy Fund.

Please consult your own tax advisor for details as to how this information may impact your 2022 tax return.