

IMPORTANT 2025 YEAR END TAX INFORMATION

Dividend Received Deduction for Corporate Shareholders

Under the Internal Revenue Code, corporations are entitled to a special deduction from certain dividends received from domestic corporations. For 2025, the percentage of ordinary income distributed by each fund listed below qualified for the deduction:

Neuberger Berman Equity Funds® (All Classes)	Qualifying Distribution
Dividend Growth Fund ¹	100.00%
Emerging Markets Equity Fund	43.38%
Focus Fund	17.44%
Genesis Fund	100.00%
International Equity Fund	0.24%
International Select Fund	0.67%
International Small Cap Fund ²	0.00%
Intrinsic Value Fund	100.00%
Large Cap Growth Fund	0.00%
Large Cap Value Fund	100.00%
Mid Cap Growth Fund	3.72%
Mid Cap Intrinsic Value Fund	100.00%
Multi-Cap Opportunities Fund	100.00%
Quality Equity Fund ³	100.00%
Small Cap Growth Fund	0.00%
U.S. Equity Impact Fund ⁴	100.00%

¹ Dividend Growth Fund merged with and into Neuberger Core Equity ETF after market close on October 17, 2025.

² Fund liquidated on May 28, 2025.

³ Formerly known as Sustainable Equity Fund prior to July 28, 2025.

⁴ As previously disclosed in a supplement to the Fund's Summary Prospectus, Prospectus and Statement of Additional Information dated December 12, 2025 (the "Supplement"), the U.S. Equity Impact Fund is expected to be liquidated on or about February 19, 2026.

Neuberger Berman Alternative Funds® (All Classes)	Qualifying Distribution
Absolute Return Multi-Manager Fund ⁵	0.0%
Long Short Fund	100.00%

⁵ Fund liquidated on February 27, 2025.

Please consult your own tax advisor for details as to how this information may impact your 2025 tax returns.

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