

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► Pursuant to Internal Revenue Code ("IRC") Sec. 301(c)(1), the portion of a distribution, which is a dividend (as defined in IRC Sec. 316), is includable in gross income. Pursuant to IRC Sec. 302(c)(2), the portion of a distribution, which is not a dividend, shall be applied against and reduce the adjusted tax basis of the stock.

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18 Can any resulting loss be recognized? ► Not applicable

Blank lines for providing details for question 18.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► Pursuant to IRC Sec. 6045, brokers are required to reflect these adjustments in the cost basis reporting for covered securities. If a broker is not required to provide cost basis to a particular shareholder, the cost basis of the shareholder's shares should be adjusted as of the distribution date to reflect the return of capital described above. The final amount of taxable dividends and non-taxable return of capital (i.e., non-dividend distributions) will be reported to shareholders on their 2019 Form 1099-DIV.

Blank lines for providing details for question 19.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ► John McGovern Date ► _____

Print your name ► John McGovern Title ► Treasurer

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ►			Firm's EIN ►	
Firm's address ►			Phone no.	

Statement #1

FORM 8937 Report of Organizational Actions Affecting Basis of Securities

Neuberger Berman California Municipal Fund Inc.
1290 Avenue of the Americas
New York, NY 10104
EIN: 52-2372411

<u>Part I</u>	<u>Box 10 Cusip number</u>	<u>Box 12 Ticker symbol</u>
	64123C101	NBW

Part II, #15, Organizational action on the basis of the security in the hands of a U.S. taxpayer:

Part II, #16, Change in basis and the data that supports the calculation:

<u>Record Date</u>	<u>Ex-Dividend Date</u>	<u>Payable Date</u>	<u>Total Distribution Per Share</u>	<u>Total Return of Capital Per Share</u>
1/31/2019	1/30/2019	2/15/2019	\$0.044800	0.002118
2/28/2019	2/27/2019	3/15/2019	\$0.044800	0.002118
3/29/2019	3/28/2019	4/15/2019	\$0.044800	0.002118
4/30/2019	4/29/2019	5/15/2019	\$0.044800	0.002118
5/31/2019	5/30/2019	6/17/2019	\$0.044800	0.002118
6/28/2019	6/27/2019	7/15/2019	\$0.044800	0.002118
7/31/2019	7/30/2019	8/15/2019	\$0.044800	0.002118
8/30/2019	8/29/2019	9/16/2019	\$0.044800	0.002118
9/30/2019	9/27/2019	10/15/2019	\$0.044800	0.002118
10/31/2019	10/30/2019	11/15/2019	\$0.044800	0.002118