

IMPORTANT 2021 YEAR END TAX INFORMATION

Interest Income - Internal Revenue Code Section 163(j) for Corporate Shareholders

Internal Revenue Code ("IRC") regulations permit mutual funds to pass through interest income to corporate shareholders. Pursuant to IRC section 163(j) interest distributions reported will qualify as interest income for the purpose of determining limitations on the deduction for business interest expense. For 2021, the percentage of ordinary income distributed by each fund listed below qualifies as reported 163(j) interest dividends:

Neuberger Berman Equity Funds (All Classes)	Qualifying Percentage
Equity Income	2.89%
Neuberger Berman Alternative Funds® (All Classes)	
Commodity Strategy Fund	0.91%
Global Allocation Fund	5.61%
U.S. Equity PutWrite Strategy Fund	5.53%
Neuberger Berman Income Funds (All Classes)	
Core Bond Fund	94.00%
Emerging Markets Debt Fund	91.84%
Floating Rate Income Fund	89.83%
High Income Bond Fund	92.53%
Short Duration Bond Fund	83.51%
Strategic Income Fund	62.06%

Please consult your own tax advisor for details as to how this information may impact your 2021 tax returns.