

2014 Tax Information for Corporate Shareholders

Under the Internal Revenue Code, corporations are entitled to a special deduction from gross income for dividends received from other domestic corporations. For 2014, the percentage of ordinary income distributed by each Fund which qualified for the deduction was as follows:

Neuberger Berman Funds (All Classes)	Qualifying Distribution
Absolute Return Multi-Manager Fund	8.74%
All Cap Core Fund ^(a)	28.64%
Emerging Markets Equity Fund	0.00%
Flexible Select Fund	70.91%
Focus Fund	69.52%
Genesis Fund	100.00%
Global Allocation Fund	3.33%
Global Equity Fund	17.35%
Global Long Short Fund	0.00%
Global Thematic Opportunities Fund	100.00%
Greater China Equity Fund	0.00%
Guardian Fund	58.90%
International Equity Fund	0.43%
International Select Fund ^(b)	0.65%
Intrinsic Value Fund	46.82%
Large Cap Disciplined Growth Fund	36.66%
Large Cap Value Fund	23.15%
Long Short Fund	54.65%
Long Short Multi-Manager Fund	40.39%
Mid Cap Growth Fund	0.00%
Mid Cap Intrinsic Value Fund	91.94%

(Continued on Side 2)

Multi-Cap Opportunities Fund	100.00%
Socially Responsive Fund	90.07%
Value Fund	71.81%

Ordinary income appears in Box 1a on Form 1099-DIV.

Please use this information in computing your 2014 Federal income tax.

- (a) Formerly Select Equities Fund
- (b) Formerly International Large Cap Fund

Please consult your own tax advisor for details as to how this information should be reflected on your tax returns.