

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ Pursuant to Internal Revenue Code ("IRC") Sec. 301(c)(1), the portion of a distribution, which is a dividend (as defined in IRC Sec. 316), is includable in gross income. Pursuant to IRC Sec. 302(c)(2), the portion of a distribution, which is not a dividend, shall be applied against and reduce the adjusted tax basis of the stock.

18 Can any resulting loss be recognized? ▶ Not applicable

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ Pursuant to IRC Sec. 6045, brokers are required to reflect these adjustments in the cost basis reporting for covered securities. If a broker is not required to provide cost basis to a particular shareholder, the cost basis of the shareholder's shares should be adjusted as of the distribution date to reflect the return of capital described above. The final amount of taxable dividends and non-taxable return of capital (i.e., non-dividend distributions) will be reported to shareholders on their 2019 Form 1099-DIV.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶ *John McGovern* Date ▶

Print your name ▶ John McGovern Title ▶ Treasurer

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

Statement #1

FORM 8937 Report of Organizational Actions Affecting Basis of Securities

Neuberger Berman Alternative Funds - Neuberger Berman Multi-Asset Income Fund
 1290 Avenue of the Americas
 New York, NY 10104
 EIN: 47-2777789

<u>Part I</u>	<u>Box 10 Cusip number</u>	<u>Box 12 Ticker symbol</u>
	64128R590	NRANX

Part II, #15, Organizational action on the basis of the security in the hands of a U.S. taxpayer:
 Part II, #16, Change in basis and the data that supports the calculation:

<u>Record Date</u>	<u>Ex-Dividend Date</u>	<u>Payable Date</u>	<u>Total Distribution Per Share</u>	<u>Total Return of Capital Per Share</u>
Daily	Daily	01/31/2019	\$0.028287	0.008961
Daily	Daily	02/28/2019	\$0.029426	0.009322
Daily	Daily	03/29/2019	\$0.032990	0.010451
Daily	Daily	04/30/2019	\$0.032577	0.010320
Daily	Daily	05/31/2019	\$0.035856	0.011359
Daily	Daily	06/28/2019	\$0.033542	0.010626
Daily	Daily	07/31/2019	\$0.028616	0.009066
Daily	Daily	08/30/2019	\$0.031619	0.010017
Daily	Daily	09/30/2019	\$0.032759	0.010378
Daily	Daily	10/31/2019	\$0.026135	0.008280

<u>Part I</u>	<u>Box 10 Cusip number</u>	<u>Box 12 Ticker symbol</u>
	64128R624	NANIX

Part II, #15, Organizational action on the basis of the security in the hands of a U.S. taxpayer:
 Part II, #16, Change in basis and the data that supports the calculation:

<u>Record Date</u>	<u>Ex-Dividend Date</u>	<u>Payable Date</u>	<u>Total Distribution Per Share</u>	<u>Total Return of Capital Per Share</u>
Daily	Daily	1/31/2019	\$0.027480	0.008706
Daily	Daily	2/28/2019	\$0.028687	0.009088
Daily	Daily	3/29/2019	\$0.032170	0.010191
Daily	Daily	4/30/2019	\$0.031762	0.010062
Daily	Daily	5/31/2019	\$0.035025	0.011096
Daily	Daily	6/28/2019	\$0.032733	0.010370
Daily	Daily	7/31/2019	\$0.027770	0.008798
Daily	Daily	8/30/2019	\$0.030789	0.009754
Daily	Daily	9/30/2019	\$0.031951	0.010122
Daily	Daily	10/31/2019	\$0.025301	0.008015

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 1290 Avenue of the Americas
 New York, NY 10104
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Part I	Box 10 Cusip number	Box 12 Ticker symbol
	64128R632	NANCX

Part II, #15, Organizational action on the basis of the security in the hands of a U.S. taxpayer:
 Part II, #16, Change in basis and the data that supports the calculation:

Record Date	Ex-Dividend Date	Payable Date	Total Distribution Per Share	Total Return of Capital Per Share
Daily	Daily	1/31/2019	\$0.018516	0.005866
Daily	Daily	2/28/2019	\$0.020374	0.006454
Daily	Daily	3/29/2019	\$0.022872	0.007246
Daily	Daily	4/30/2019	\$0.022627	0.007168
Daily	Daily	5/31/2019	\$0.025695	0.008140
Daily	Daily	6/28/2019	\$0.023662	0.007496
Daily	Daily	7/31/2019	\$0.018269	0.005788
Daily	Daily	8/30/2019	\$0.021482	0.006805
Daily	Daily	9/30/2019	\$0.022822	0.007230
Daily	Daily	10/31/2019	\$0.015905	0.005039

Part I	Box 10 Cusip number	Box 12 Ticker symbol
	64128R640	NANAX

Part II, #15, Organizational action on the basis of the security in the hands of a U.S. taxpayer:
 Part II, #16, Change in basis and the data that supports the calculation:

Record Date	Ex-Dividend Date	Payable Date	Total Distribution Per Share	Total Return of Capital Per Share
Daily	Daily	1/31/2019	\$0.024486	0.007757
Daily	Daily	2/28/2019	\$0.025954	0.008222
Daily	Daily	3/29/2019	\$0.029110	0.009222
Daily	Daily	4/30/2019	\$0.028792	0.009121
Daily	Daily	5/31/2019	\$0.031961	0.010125
Daily	Daily	6/28/2019	\$0.029753	0.009426
Daily	Daily	7/31/2019	\$0.024644	0.007807
Daily	Daily	8/30/2019	\$0.027759	0.008794
Daily	Daily	9/30/2019	\$0.028946	0.009170
Daily	Daily	10/31/2019	\$0.022207	0.007035