

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name NEUBERGER BERMAN REAL ESTATE SECURITIES INCOME FUND INC.		2 Issuer's employer identification number (EIN) 16-1685121	
3 Name of contact for additional information NEUBERGER BERMAN RETAIL SERVICES	4 Telephone No. of contact 800-877-9700	5 Email address of contact SHAREHOLDERSERVICES@NB.COM	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 1290 AVENUE OF THE AMERICAS, 22ND FLOOR		7 City, town, or post office, state, and ZIP code of contact NEW YORK, NY 10104	
8 Date of action 10/31/2020		9 Classification and description RETURN OF CAPITAL	
10 CUSIP number SEE ATTACHMENT	11 Serial number(s) N/A	12 Ticker symbol SEE ATTACHMENT	13 Account number(s) N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ NEUBERGER BERMAN REAL ESTATE SECURITIES INCOME FUND INC. ("FUND")
 PAID MONTHLY DISTRIBUTIONS TO COMMON SHAREHOLDERS FROM JANUARY THROUGH OCTOBER 2020. THE FUND HAS DETERMINED THAT A PORTION OF ITS 2020 DISTRIBUTIONS WILL CONSTITUTE A NONTAXABLE RETURN OF CAPITAL. PLEASE SEE ATTACHMENT FOR DETAILS.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ SEE ATTACHMENT FOR THE PER SHARE AMOUNT IDENTIFIED AS RETURN OF CAPITAL.
 THIS AMOUNT WILL REDUCE A SHAREHOLDER'S BASIS IN ITS SHARES OF THE FUND. TO THE EXTENT THE RETURN OF CAPITAL EXCEEDS A SHAREHOLDER'S ADJUSTED TAX BASIS IN ITS SHARES OF THE FUND, SUCH EXCESS WILL BE TREATED AS A GAIN FROM THE SALE OR EXCHANGE OF PROPERTY.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ SEE ATTACHMENT

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► _____
 INTERNAL REVENUE CODE ("IRC") SECTION 301(c)(2), IRC SECTION 316(a) AND IRC SECTION 316(b)(4).

18 Can any resulting loss be recognized? ► _____
 THE RETURN OF CAPITAL PER SHARE REDUCES A SHAREHOLDER'S TAX BASIS IN FUND SHARES HELD ON THE DATE OF DISTRIBUTION. UPON SALE OR EXCHANGE OF ALL OR A PART OF SUCH SHARES, THE SHAREHOLDER'S RESULTING GAIN OR LOSS WILL BE DETERMINED USING SUCH ADJUSTED TAX BASIS.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► _____
 THE REPORTABLE YEAR OF THE DISTRIBUTIONS IS 2020. ACTUAL RETURN OF CAPITAL PER SHARE WILL BE REFLECTED ON A SHAREHOLDER'S 2020 FORM 1099 IF SUCH SHAREHOLDER IS A FORM 1099 RECIPIENT.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ► John McGovern Date ► 03/11/21
 Print your name ► John M. McGovern Title ► Treasurer

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ►	Firm's EIN ►			
	Firm's address ►	Phone no.			

NEUBERGER BERMAN REAL ESTATE SECURITIES INCOME FUND INC.
16-1685121

Shareholders of record on pay date listed below will decrease their basis as follows:

<u>Shares Class</u>		<u>CUSIP</u>		<u>Ticker Symbol</u>	
Common Shares		64190A103		NRO	

<u>Pay Date</u>	<u>Record Date</u>	<u>Ex-Dividend Date</u>	<u>Shares Class</u>	<u>Distribution Per Share</u>	<u>Return of Capital Per Share</u>
1/31/2020	Daily	Daily	Common Shares	0.040000	0.035110
2/28/2020	Daily	Daily	Common Shares	0.040000	0.035110
3/31/2020	Daily	Daily	Common Shares	0.040000	0.035110
4/30/2020	Daily	Daily	Common Shares	0.040000	0.035110
5/29/2020	Daily	Daily	Common Shares	0.040000	0.035110
6/30/2020	Daily	Daily	Common Shares	0.040000	0.035110
7/31/2020	Daily	Daily	Common Shares	0.040000	0.035110
8/31/2020	Daily	Daily	Common Shares	0.040000	0.035110
9/30/2020	Daily	Daily	Common Shares	0.040000	0.035110
10/30/2020	Daily	Daily	Common Shares	0.040000	0.035110

Effect on Cost Basis

The adjusted tax basis of the shareholder's shares is decreased by the per share return of capital shown above, multiplied by the number of shares of the Fund the shareholder owns. To the extent the amounts identified as return of capital exceeds shareholder's adjusted tax basis in its Fund shares, such excess would be recognized as capital gain from the sale or exchange property.

Shareholders should consult with their tax advisors for more information.