

JANUARY 2021



IMPORTANT 2020 YEAR END TAX INFORMATION

2020 Foreign Taxes

For 2020, each of Neuberger Berman Emerging Markets Debt Fund, Neuberger Berman Emerging Markets Equity Fund, Neuberger Berman Global Allocation Fund, Neuberger Berman Global Real Estate Fund, Neuberger Berman Greater China Equity Fund, Neuberger Berman International Equity Fund, Neuberger Berman International Select Fund and Neuberger Berman International Small Cap Fund have elected not to pass through to shareholders any foreign taxes paid. As such, foreign taxes were deducted by the funds, thus reducing the amount of ordinary income required to be distributed to shareholders.

Please consult your own tax advisor for details as to how this information may impact your 2020 tax returns.

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