

IMPORTANT 2022 YEAR END TAX INFORMATION

Section 199A Dividends – Qualified Business Income (“QBI”)

If you are a taxpayer other than a corporation, you are generally allowed a deduction of up to 20% of your qualified real estate investment trust (REIT) dividends. Qualified REIT dividends from a fund are reported in Box 5 of your Form 1099-DIV.

The table below reports the percentage of the ordinary dividend paid by the respective Neuberger Berman fund that may be eligible for the deduction. The data is provided here for informational purposes only. Please refer to the instructions in your IRS Form 1040 for information about reporting QBI, including holding period requirements.

Neuberger Berman Equity Funds	QBI Percentage
Global Real Estate Fund	49.16%
Real Estate Fund	90.94%

Please consult your own tax advisor for details as to how this information may impact your 2022 tax returns.