

IMPORTANT 2023 YEAR END TAX INFORMATION

Dividend Received Deduction for Corporate Shareholders

Under the Internal Revenue Code, corporations are entitled to a special deduction from certain dividends received from domestic corporations. For 2023, the percentage of ordinary income distributed by each fund listed below qualified for the deduction:

Neuberger Berman ETFs	Qualifying Distribution
Carbon Transition & Infrastructure ETF	64.65%
China Equity ETF ^(a)	0.00%
Commodity Strategy	0.00%
Disrupters ETF	0.00%
Next Generation Connected Consumer ETF	88.61%

(a) Prior to the close of business on 10/13/2023, the China Equity ETF operated as an open-end mutual fund, Neuberger Berman Greater China Equity Fund.

Please consult your own tax advisor for details as to how this information may impact your 2023 tax returns.

01/24