

NEUBERGER BERMAN ALTERNATIVE FUNDS-NEUBERGER BERMAN U.S. EQUITY INDEX PUTWRITE STRATEGY FUND
81-3107840

Shareholders of record on pay date listed below will decrease their basis as follows:

| <u>Shares Class</u> | <u>CUSIP</u> | <u>Ticker Symbol</u> |
|---------------------|--------------|----------------------|
| Class A | 64128R582 | NUPAX |
| Class C | 64128R574 | NUPCX |
| Institutional Class | 64128R566 | NUPIX |
| Class R6 | 64128R558 | NUPRX |

| <u>Pay Date</u> | <u>Record Date</u> | <u>Ex-Dividend Date</u> | <u>Shares Class</u> | <u>Distribution Per Share</u> | <u>Return of Capital Per Share</u> |
|-----------------|--------------------|-------------------------|---------------------|-------------------------------|------------------------------------|
| 03/27/2023 | 03/23/2023 | 03/24/2023 | Class A | 0.149000 | 0.004100 |
| 06/26/2023 | 06/22/2023 | 06/23/2023 | Class A | 0.161500 | 0.004444 |
| 03/27/2023 | 03/23/2023 | 03/24/2023 | Class C | 0.126300 | 0.003476 |
| 06/26/2023 | 06/22/2023 | 06/23/2023 | Class C | 0.139700 | 0.003844 |
| 03/27/2023 | 03/23/2023 | 03/24/2023 | Institutional Class | 0.157500 | 0.004334 |
| 06/26/2023 | 06/22/2023 | 06/23/2023 | Institutional Class | 0.170300 | 0.004687 |
| 09/25/2023 | 09/21/2023 | 09/22/2023 | Institutional Class | 0.188700 | 0.005193 |
| 03/27/2023 | 03/23/2023 | 03/24/2023 | Class R6 | 0.160100 | 0.004406 |
| 06/26/2023 | 06/22/2023 | 06/23/2023 | Class R6 | 0.172800 | 0.004755 |
| 09/25/2023 | 09/21/2023 | 09/22/2023 | Class R6 | 0.191300 | 0.005264 |

Effect on Cost Basis

The adjusted tax basis of the shareholder's shares is decreased by the per share return of capital shown above, multiplied by the number of shares of the Fund the shareholder owns. To the extent the amounts identified as return of capital exceeds shareholder's adjusted tax basis in its Fund shares, such excess would be recognized as capital gain from the sale or exchange property.

Shareholders should consult with their tax advisors for more information.