

IMPORTANT 2025 YEAR END TAX INFORMATION

2025 Qualified Dividend Income for Individual Shareholders

If you received a Form 1099-DIV, Box 1b shows the portion of the amount in Box 1a that are "Qualified dividends," which are dividends earned from most domestic corporations and from qualified foreign corporations. These dividends may be eligible for taxation at the same rate as long-term capital gains and apply to all individual shareholders regardless of the class of shares owned. Please refer to the instructions in your IRS Form 1040 for information about reporting qualified dividends, including holding period requirements.

Neuberger Berman Equity Funds	Qualified Dividend Income
Dividend Growth Fund ¹	100.00%
Emerging Markets Equity Fund	100.00%
Equity Income Fund	100.00%
Focus Fund	43.16%
Genesis Fund	100.00%
International Equity Fund	83.29%
International Select Fund	100.00%
International Small Cap Fund ²	45.78%
Intrinsic Value Fund	100.00%
Large Cap Growth Fund	0.00%
Large Cap Value Fund	100.00%
Mid Cap Growth Fund	4.01%
Mid Cap Intrinsic Value Fund	100.00%
Multi-Cap Opportunities Fund	100.00%
Quality Equity Fund ³	100.00%
Real Estate Fund	3.29%
Small Cap Growth Fund	0.00%
U.S. Equity Impact Fund ⁴	100.00%
Neuberger Berman Alternative Funds	Qualified Dividend Income
Absolute Return Multi-Manager Fund ⁵	0.00%
Long Short Fund	100.00%

¹ Dividend Growth Fund merged with and into Neuberger Core Equity ETF after market close on October 17, 2025.

² Fund liquidated on May 28, 2025.

³ Formerly known as Sustainable Equity Fund prior to July 28, 2025.

⁴ As previously disclosed in a supplement to the Fund's Summary Prospectus, Prospectus and Statement of Additional Information dated December 12, 2025 (the "Supplement"), the U.S. Equity Impact Fund is expected to be liquidated on or about February 19, 2026.

⁵ Fund liquidated on February 27, 2025.

Please consult your own tax advisor for details as to how this information may impact your 2025 tax returns.