

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ Pursuant to IRC Sec. 301(C)(1), the portion of a distribution, which is a dividend (as defined in IRC Sec. 316), is includable in gross income. Pursuant to IRC Sec. 302(C)(2), the portion of a distribution, which is not a dividend, shall be applied against and reduce the adjusted tax basis of the stock.

Blank lines for providing details for question 17.

18 Can any resulting loss be recognized? ▶ Not applicable

Blank lines for providing details for question 18.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ Pursuant to IRC Sec. 6045, brokers are required to reflect these adjustments in the cost basis reporting for covered securities. If a broker is not required to provide cost basis to a particular shareholder, the cost basis of the shareholder's shares should be adjusted as of the distribution date to reflect the return of capital described above. The final amount of taxable dividends and non-taxable return of capital (i.e., non-dividend distributions) will be reported to shareholders on their 2016 Form 1099-DIV.

Blank lines for providing details for question 19.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here Signature ▶ *[Handwritten Signature]* Date ▶ *2/20/17*

Print your name ▶ John McGovern Title ▶ Treasurer

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

FORM 8937 Report of Organizational Actions Affecting Basis of Securities

Neuberger Berman Income Funds - Neuberger Berman Emerging Markets Debt Fund
 EIN: 46-2865782

Part I	Box 10 Cusip Number	Box 12 Ticker Symbol
	64128K538	NERIX

Part II, #15, Organizational action on the basis of the security in the hands of a U.S. taxpayer:

Record Date	Ex-Dividend Date	Payable Date	Total Distribution Per Share	Total ROC Per Share
Daily	Daily	1/29/2016	\$0.033491	0.033491
Daily	Daily	2/29/2016	\$0.035854	0.035854
Daily	Daily	3/31/2016	\$0.037182	0.037182
Daily	Daily	4/29/2016	\$0.070773	0.070773
Daily	Daily	5/31/2016	\$0.039365	0.039365
Daily	Daily	6/30/2016	\$0.039123	0.039123
Daily	Daily	7/29/2016	\$0.042339	0.042339
Daily	Daily	8/31/2016	\$0.041198	0.041198
Daily	Daily	9/30/2016	\$0.039788	0.039788
Daily	Daily	10/31/2016	\$0.040148	0.040148

Part I	Box 10 Cusip Number	Box 12 Ticker Symbol
	64128K546	NERCX

Part II, #15, Organizational action on the basis of the security in the hands of a U.S. taxpayer:

Record Date	Ex-Dividend Date	Payable Date	Total Distribution Per Share	Total ROC Per Share
Daily	Daily	1/29/2016	\$0.025935	0.025935
Daily	Daily	2/29/2016	\$0.028699	0.028699
Daily	Daily	3/31/2016	\$0.029203	0.029203
Daily	Daily	4/29/2016	\$0.062787	0.062787
Daily	Daily	5/31/2016	\$0.031192	0.031192
Daily	Daily	6/30/2016	\$0.031204	0.031204
Daily	Daily	7/29/2016	\$0.033921	0.033921
Daily	Daily	8/31/2016	\$0.032713	0.032713
Daily	Daily	9/30/2016	\$0.031543	0.031543
Daily	Daily	10/31/2016	\$0.031677	0.031677

Part I	Box 10 Cusip Number	Box 12 Ticker Symbol
	64128K553	NERAX

Part II, #15, Organizational action on the basis of the security in the hands of a U.S. taxpayer:

Record Date	Ex-Dividend Date	Payable Date	Total Distribution Per Share	Total ROC Per Share
Daily	Daily	1/29/2016	\$0.031026	0.031026
Daily	Daily	2/29/2016	\$0.033446	0.033446
Daily	Daily	3/31/2016	\$0.034559	0.034559
Daily	Daily	4/29/2016	\$0.068179	0.068179
Daily	Daily	5/31/2016	\$0.036593	0.036593
Daily	Daily	6/30/2016	\$0.036457	0.036457
Daily	Daily	7/29/2016	\$0.039594	0.039594
Daily	Daily	8/31/2016	\$0.038366	0.038366
Daily	Daily	9/30/2016	\$0.037082	0.037082
Daily	Daily	10/31/2016	\$0.037286	0.037286