

2014 Tax Information for Corporate Shareholders

Under the Internal Revenue Code, corporations are entitled to a special deduction from gross income for dividends received from other domestic corporations. For 2014, the percentage of ordinary income distributed by each Fund which qualified for the deduction was as follows:

Neuberger Berman Equity Funds [®] (All Classes)	Qualifying Distribution
Equity Income Fund	55.24%
Inflation Navigator Fund ^(a)	16.95%
Real Estate Fund	1.29%

Ordinary income appears in Box 1a on Form 1099-DIV.

Please use this information in computing your 2014 Federal income tax.

(a) Formerly Dynamic Real Return Fund

Please consult your own tax advisor for details as to how this information should be reflected on your tax returns.