

# Neuberger Berman Global Sustainable Equity Fund

W Class

30 April 2022

## FUND OBJECTIVE

The fund aims to achieve a minimum excess annualised return of 2% over the Benchmark before fees over a 3-5 year investment horizon.

## MANAGEMENT TEAM

### Hendrik-Jan Boer

Senior Portfolio Manager

### Alex Zuiderwijk

Senior Portfolio Manager

### Jeroen Brand

Senior Portfolio Manager

## FUND FACTS

Inception Date	06 October 2021
Base Currency	AUD
AUM (Mn)	4.78 AUD
ARSN	641 099 738
APIR	NBA2237AU
Management Cost	0.85%
Minimum Investment	\$25,000
Valuation	Daily
Benchmark	MSCI World Net Total Return Index (AUD) (before fees and taxes)

## ABOUT NEUBERGER BERMAN

- Founded in 1939; a private, independent, employee-owned investment manager
- US\$447 billion in AUM as of March 31, 2022
- Located in 37 cities with 20 portfolio management centers across 25 countries
- The firm has considered ESG in investment processes as far back as the 1940s. For more information, please visit [www.nb.com/esg](http://www.nb.com/esg)

## PERFORMANCE<sup>1,2</sup>

	1m	3m	FYTD	1y	2y <sup>3</sup>	3y <sup>3</sup>	5y <sup>3</sup>	SI <sup>3,4</sup>
Fund	-5.74	-13.15	–	–	–	–	–	-14.87
Benchmark	-5.66	-12.94	–	–	–	–	–	-14.46

<sup>1</sup> Performance to latest month end. m - month, FYTD – Financial Year to Date, y -year, SI - Since Inception.

<sup>2</sup> Performance is net of fees and tax. Risk Measures are calculated on a month-end basis. Please refer to the additional disclosure at the back of this document. Past performance is not indicative of future results.

<sup>3</sup> Returns are annualized for periods longer than one year.

<sup>4</sup> Performance from 06 October 2021 to latest month end.

## CHARACTERISTICS

	Fund	Bmrk
Number of Securities	41	1,539
Weighted Average Market Cap (AUD Mn)	523,745	539,075
Historical 3y SalesGrowth	16.42	9.10
Operating Margin	26.46	22.53
Return on Invested Capital	21.85	15.29
Interest Coverage	98.15	54.61
Net Debt / EBITDA	0.65	3.14

## TOP 10 HOLDINGS % (MV)

	Fund	Bmrk
Microsoft Corp	5.90	3.67
Alphabet Inc Class A	5.17	1.27
Amazon Com Inc	5.05	2.10
Unitedhealth Group Inc	4.40	0.89
Thermo Fisher Scientific Inc	3.99	0.40
S&P Global Inc	3.95	0.25
Bakkafrost	3.92	0.00
Applied Material Inc	3.20	0.18
Intuit Inc	3.01	0.21
Ulta Beauty Inc	2.85	0.04

## REGIONAL ALLOCATIONS % (MV)

	Fund	Bmrk
United States	69.61	68.10
Europe ex-UK	22.67	13.65
United Kingdom	5.67	4.34
Japan	1.09	6.10
Asia/Pacific ex-Japan	0.00	3.87
Africa/Mideast	0.00	0.31
Canada	0.00	3.62
Cash	0.96	0.00

## CONTACT

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## TOP 10 OVERWEIGHT SECURITY HOLDINGS % (MV)

	Fund	Bmrk
Bakkafrost	3.92	0.00
Alphabet Inc Class A	5.17	1.27
S&P Global Inc	3.95	0.25
Thermo Fisher Scientific Inc	3.99	0.40
Unitedhealth Group Inc	4.40	0.89
Applied Material Inc	3.20	0.18
Amazon Com Inc	5.05	2.10
Ulta Beauty Inc	2.85	0.04
3I Group Plc	2.83	0.03
Intuit Inc	3.01	0.21

## TOP 10 UNDERWEIGHT SECURITY HOLDINGS % (MV)

	Fund	Bmrk
Apple Inc	0.00	4.80
Tesla Inc	0.00	1.38
Alphabet Inc Class C	0.00	1.22
Johnson & Johnson	0.00	0.88
Meta Platforms Inc Class A	0.00	0.88
Nvidia Corp	0.00	0.86
Berkshire Hathaway Inc Class B	0.00	0.78
Procter & Gamble	0.00	0.72
Exxon Mobil Corp	0.00	0.67
JPMorgan Chase	0.00	0.65

## RISK MEASURE

	Fund	Bmrk
Active Share	86	-
Tracking Error	4.60	-
Volatility	15.12	13.48

## SECTOR ALLOCATIONS % (MV)

	Fund	Bmrk
Communication Services	9.83	7.41
Consumer Discretionary	7.90	11.11
Consumer Staples	9.30	7.71
Energy	0.00	4.60
Financials	18.15	13.54
Health Care	18.13	13.37
Industrials	9.22	9.93
Information Technology	26.50	21.70
Materials	0.00	4.62
Real Estate	0.00	2.95
Utilities	0.00	3.06
Cash	0.96	0.00

## VALUE CHAIN ALLOCATIONS % (MV)

	Fund
Conscious Consumer	27.03
Fintech & FinancialInclusion	28.78
Digital Enterprise	19.67
Access to Healthcare	18.13
Energy Transition	5.43

Neuberger Berman Global Sustainable Equity Fund – W Class's Target Market Determination is available here [https://www.nb.com/NB\\_GSE\\_Fund\\_TMD\\_W\\_Class](https://www.nb.com/NB_GSE_Fund_TMD_W_Class). A Target Market Determination is a document which is required to be made available from 5 October 2021. It describes who this financial product is likely to be appropriate for (i.e. the target market), and any conditions around how the product can be distributed to investors. It also describes the events or circumstances where the Target Market Determination for this financial product may need to be reviewed.

For more information, please visit [www.nb.com/australia](http://www.nb.com/australia) or contact us:

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