

# Neuberger Berman Global Sustainable Equity Fund

W Class

31 December 2024

## FUND OBJECTIVE

The fund aims to achieve a minimum excess annualised return of 2% over the Benchmark before fees over a 3-5 year investment horizon.

## MANAGEMENT TEAM

### Hendrik-Jan Boer

Senior Portfolio Manager

### Alex Zuiderwijk

Senior Portfolio Manager

### Jeroen Brand

Senior Portfolio Manager

## FUND FACTS

Inception Date	06 October 2021 <sup>1</sup>
Base Currency	AUD
AUM (Mn)	2.48 AUD
ARSN	641 099 738
APIR	NBA2220AU <sup>1</sup>
Management Cost	0.85% <sup>1</sup>
Minimum Investment	\$25,000 <sup>1</sup>
Valuation	Daily
Benchmark	MSCI World Net Total Return Index (AUD) (before fees and taxes)

<sup>1</sup> These facts relate specifically to the W Class of the Fund and not the Fund in general.

## ABOUT NEUBERGER BERMAN

- Founded in 1939; a private, independent, employee-owned investment manager
- US\$509 billion in AUM as of Sept. 30, 2024
- Located in 39 cities with 21 portfolio management centers across 26 countries
- The firm has considered ESG in investment processes as far back as the 1940s. For more information, please visit [www.nb.com/esg](http://www.nb.com/esg)

## PERFORMANCE<sup>1,2</sup>

	1m	3m	FYTD	1y	2y <sup>3</sup>	3y <sup>3</sup>	5y <sup>3</sup>	SI <sup>4</sup>
Fund	2.11	9.17	10.11	19.66	21.44	4.20	-	5.98
Benchmark <sup>5</sup>	2.47	11.87	14.55	30.78	26.80	12.18	-	13.67

<sup>1</sup> Performance to latest month end. m - month, FYTD – Financial Year to Date, y - year, SI - Since Inception.

<sup>2</sup> Performance is net of fees. Please refer to the additional disclosure at the back of this document. Past performance is not indicative of future results.

<sup>3</sup> Returns are annualised for periods longer than one year.

<sup>4</sup> Performance from 06 October 2021 to latest month end.

<sup>5</sup> The Benchmark has been included for performance comparison purposes only and its inclusion is not intended to convey that the Fund is intended to track the Benchmark.

## CHARACTERISTICS

	Fund	Bmrk
Number of Holdings	43	1,395
Weighted Average Market Cap (AUD Million)	1,513,773.34	1,313,581.46
Historical 3y Sales Growth	16.81	15.73
Operating Margin	29.04	23.05
Return on Invested Capital	31.60	29.27
Interest Coverage	317.23	123.93
Net Debt / EBITDA	0.73	0.60

## TOP 10 HOLDINGS % (MV)<sup>6</sup>

	Fund	Bmrk
MICROSOFT CORP	8.66	4.26
AMAZON COM INC	5.90	2.97
ALPHABET INC CLASS A	5.89	1.59
NVIDIA CORP	5.72	4.72
NETFLIX INC	3.26	0.55
3I GROUP PLC	2.70	0.06
NASDAQ INC	2.64	0.05
ASML HOLDING NV	2.43	0.40
BROWN & BROWN INC	2.38	0.04
BAKKAFROST	2.38	0.00

<sup>6</sup> MV – Market Value, NV – Notional Value.

## REGIONAL ALLOCATIONS % (MV)<sup>6</sup>

	Fund	Bmrk
United States	67.53	73.99
Europe ex-UK	18.96	11.28
United Kingdom	4.20	3.15
Japan	1.85	5.36
Emerging	2.02	0.31
Asia/Pacific ex-Japan	0.00	2.70
Africa/Mideast	0.00	0.19
Canada	0.00	3.00
Cash	5.44	0.00

## CONTACT

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W Class

31 December 2024

## TOP 10 OVERWEIGHT SECURITY HOLDINGS % (MV)<sup>6</sup>

	Fund	Bmrk
MICROSOFT CORP	8.66	4.26
ALPHABET INC CLASS A	5.89	1.59
AMAZON COM INC	5.90	2.97
NETFLIX INC	3.26	0.55
3I GROUP PLC	2.70	0.06
NASDAQ INC	2.64	0.05
BAKKAFFROST	2.38	0.00
BROWN & BROWN INC	2.38	0.04
ASML HOLDING NV	2.43	0.40
TAIWAN SEMICONDUCTOR MANUFACTURING	2.02	0.00

## TOP 10 UNDERWEIGHT SECURITY HOLDINGS % (MV)<sup>6</sup>

	Fund	Bmrk
APPLE INC	0.00	5.45
META PLATFORMS INC CLASS A	0.00	1.83
TESLA INC	0.00	1.66
ALPHABET INC CLASS C	0.00	1.37
JPMORGAN CHASE	0.00	0.98
BERKSHIRE HATHAWAY INC CLASS B	0.00	0.86
EXXON MOBIL CORP	0.00	0.68
COSTCO WHOLESALE CORP	0.00	0.58
WALMART INC	0.00	0.57
PROCTER & GAMBLE	0.00	0.56

## RISK MEASURE %

	Fund	Bmrk
Active Share	77	–
Tracking Error	3.93	–
Volatility	14.09	13.87

## SECTOR ALLOCATIONS % (MV)<sup>6</sup>

	Fund	Bmrk
Communication Services	10.37	8.11
Consumer Discretionary	10.96	11.15
Consumer Staples	6.50	6.05
Energy	0.00	3.74
Financials	19.96	16.04
Health Care	11.87	10.35
Industrials	8.91	10.63
Information Technology	24.86	26.17
Materials	0.00	3.21
Real Estate	1.13	2.08
Utilities	0.00	2.48
Cash	5.44	0.00

## VALUE CHAIN ALLOCATIONS % (MV)<sup>6</sup>

	Fund
Conscious Consumer	27.83
Fintech & Financial Inclusion	19.96
Digital Enterprise	31.16
Access to Healthcare	11.87
Energy Transition	3.74

Neuberger Berman Global Sustainable Equity Fund – W Class's Target Market Determination is available here [https://www.nb.com/NB\\_GSE\\_Fund\\_TMD](https://www.nb.com/NB_GSE_Fund_TMD). A Target Market Determination is a document which describes who this financial product is likely to be appropriate for (i.e. the target market), and any conditions around how the product can be distributed to investors. It also describes the events or circumstances where the Target Market Determination for this financial product may need to be reviewed.

For more information, please visit [www.nb.com/australia](https://www.nb.com/australia) or contact us:

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