

Neuberger Berman Global Sustainable Equity Fund

W Class

30 April 2024

FUND OBJECTIVE

The fund aims to achieve a minimum excess annualised return of 2% over the Benchmark before fees over a 3-5 year investment horizon.

MANAGEMENT TEAM

Hendrik-Jan Boer

Senior Portfolio Manager

Alex Zuidervijk

Senior Portfolio Manager

Jeroen Brand

Senior Portfolio Manager

FUND FACTS

Inception Date	06 October 2021 [†]
Base Currency	AUD
AUM (Mn)	6.97 AUD
ARSN	641 099 738
APIR	NBA2220AU [†]
Management Cost	0.85% [†]
Minimum Investment	\$25,000 [†]
Valuation	Daily
Benchmark	MSCI World Net Total Return Index (AUD) (before fees and taxes)

[†] These facts relate specifically to the W Class of the Fund and not the Fund in general.

ABOUT NEUBERGER BERMAN

- Founded in 1939; a private, independent, employee-owned investment manager
- US\$474.2 billion in AUM as of March 31, 2024
- Located in 39 cities with 21 portfolio management centers across 26 countries
- The firm has considered ESG in investment processes as far back as the 1940s. For more information, please visit www.nb.com/esg

PERFORMANCE^{1,2}

	1m	3m	FYTD	1y	2y ³	3y ³	5y ³	SI ⁴
Fund	-4.63	2.41	12.02	15.74	12.50	–	–	2.94
Benchmark ⁵	-3.26	5.46	15.59	20.48	15.60	–	–	9.95

¹ Performance to latest month end. m - month, FYTD – Financial Year to Date, y - year, SI - Since Inception.

² Performance is net of fees. Please refer to the additional disclosure at the back of this document. Past performance is not indicative of future results.

³ Returns are annualised for periods longer than one year.

⁴ Performance from 06 October 2021 to latest month end.

⁵ The Benchmark has been included for performance comparison purposes only and its inclusion is not intended to convey that the Fund is intended to track the Benchmark.

CHARACTERISTICS

	Fund	Bmrk
Number of Holdings	43	1,465
Weighted Average Market Cap (AUD Million)	1,000,373.36	849,370.25
Historical 3y Sales Growth	15.58	15.52
Operating Margin	26.20	22.33
Return on Invested Capital	20.77	19.11
Interest Coverage	40.26	50.99
Net Debt / EBITDA	0.55	1.40

TOP 10 HOLDINGS % (MV)⁶

	Fund	Bmrk
Microsoft Corp	8.79	4.40
Alphabet Inc Class A	6.54	1.54
Amazon Com Inc	6.03	2.61
Netflix Inc	3.73	0.39
Asml Holding NV	3.56	0.57
3i Group Plc	3.29	0.06
Thermo Fisher Scientific Inc	3.14	0.35
Broadcom Inc	2.98	0.93
Bakkafrost	2.80	0.00
Unitedhealth Group Inc	2.58	0.72

⁶ MV – Market Value, NV – Notional Value.

REGIONAL ALLOCATIONS % (MV)⁶

	Fund	Bmrk
United States	72.71	71.17
Europe ex-UK	21.22	12.95
United Kingdom	3.29	3.39
Japan	1.64	6.06
Emerging	0.00	0.21
Asia/Pacific ex-Japan	0.00	2.98
Africa/Mideast	0.00	0.16
Canada	0.00	3.06
Cash	1.14	0.00

CONTACT

Email: nbaustraliacs@nb.com
 Website: www.nb.com/australia

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TOP 10 OVERWEIGHT SECURITY HOLDINGS % (MV)⁶

	Fund	Bmrk
Alphabet Inc Class A	6.54	1.54
Microsoft Corp	8.79	4.40
Amazon Com Inc	6.03	2.61
Netflix Inc	3.73	0.39
3I Group Plc	3.29	0.06
Asml Holding NV	3.56	0.57
Bakkafrost	2.80	0.00
Thermo Fisher Scientific Inc	3.14	0.35
Nasdaq Inc	2.53	0.03
Schneider Electric SE	2.36	0.20

TOP 10 UNDERWEIGHT SECURITY HOLDINGS % (MV)⁶

	Fund	Bmrk
Apple Inc	0.00	4.01
Nvidia Corp	0.00	3.42
Meta Platforms Inc	0.00	1.53
Alphabet Inc Class C	0.00	1.36
JPMorgan Chase	0.00	0.89
Tesla Inc	0.00	0.84
Berkshire Hathaway Inc Class B	0.00	0.83
Exxon Mobil Corp	0.00	0.76
Procter & Gamble	0.00	0.62
Johnson & Johnson	0.00	0.56

RISK MEASURE %

	Fund	Bmrk
Active Share	82	-
Tracking Error	4.25	-
Volatility	15.46	14.11

SECTOR ALLOCATIONS % (MV)⁶

	Fund	Bmrk
Communication Services	10.27	7.53
Consumer Discretionary	12.27	10.60
Consumer Staples	8.88	6.67
Energy	0.00	4.66
Financials	19.88	15.36
Health Care	16.28	11.99
Industrials	9.62	11.30
Information Technology	19.86	23.22
Materials	0.00	3.93
Real Estate	1.80	2.19
Utilities	0.00	2.55
Cash	1.14	0.00

VALUE CHAIN ALLOCATIONS % (MV)⁶

	Fund
Conscious Consumer	31.42
Fintech & Financial Inclusion	19.88
Digital Enterprise	26.20
Access to Healthcare	16.28
Energy Transition	5.08

Neuberger Berman Global Sustainable Equity Fund – W Class's Target Market Determination is available here https://www.nb.com/NB_GSE_Fund_TMD. A Target Market Determination is a document which describes who this financial product is likely to be appropriate for (i.e. the target market), and any conditions around how the product can be distributed to investors. It also describes the events or circumstances where the Target Market Determination for this financial product may need to be reviewed.

For more information, please visit www.nb.com/australia or contact us:

Matt Thompson
Head of Intermediary Distribution
T: (02) 8044 9202

Gavin Williams
Relationship Manager
T: (03) 9649 0904

Sydney
Level 22, 9 Castlereagh Street
Sydney, NSW 2000

Melbourne
Level 14, 500 Collins Street
Melbourne, VIC 3000

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