

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

**Part I Reporting Issuer**

<b>1</b> Issuer's name		<b>2</b> Issuer's employer identification number (EIN)	
Neuberger Berman Income Funds - Neuberger Berman Core Bond Fund		36-4028227	
<b>3</b> Name of contact for additional information	<b>4</b> Telephone No. of contact	<b>5</b> Email address of contact	
John McGovern	212-476-8995	JMcGovern@nb.com	
<b>6</b> Number and street (or P.O. box if mail is not delivered to street address) of contact		<b>7</b> City, town, or post office, state, and Zip code of contact	
605 Third Avenue - 2nd Floor		New York, NY 10158-0006	
<b>8</b> Date of action		<b>9</b> Classification and description	
See Item 14 Below		Common Stock Dividends (Regulated Investment Company)	
<b>10</b> CUSIP number	<b>11</b> Serial number(s)	<b>12</b> Ticker symbol	<b>13</b> Account number(s)
See attached schedule		See attached schedule	N/A

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ Neuberger Berman Income Funds - Neuberger Berman Core Bond Fund paid non-taxable return of capital distributions to its shareholders per the attached schedule.

**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The total amount of non-taxable return of capital, on the attached schedule, represents a reduction in the shareholder's tax basis in their shares held.

**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The tax basis of the shareholder's shares is decreased by the per share amount of non-taxable return of capital, on the attached schedule, multiplied by the number of shares the shareholder owns.

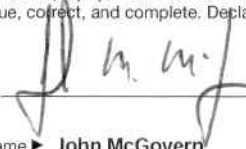
**Part II** Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ Pursuant to IRC Sec. 301(C)(1), the portion of a distribution, which is a dividend (as defined in IRC Sec. 316), is includable in gross income. Pursuant to IRC Sec. 302(C)(2), the portion of a distribution, which is not a dividend, shall be applied against and reduce the adjusted tax basis of the stock.

18 Can any resulting loss be recognized? ▶ Not applicable

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ Pursuant to IRC Sec. 6045, brokers are required to reflect these adjustments in the cost basis reporting for covered securities. If a broker is not required to provide cost basis to a particular shareholder, the cost basis of the shareholder's shares should be adjusted as of the distribution date to reflect the return of described above. The final amount of taxable dividends and non-taxable return of capital (i.e., non-dividend distributions) will be reported to shareholders on their 2013 Form 1099-DIV.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here  
 Signature ▶  Date ▶ 3/14/14

Print your name ▶ John McGovern Title ▶ Treasurer

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no.	

# FORM 8937 Report of Organizational Actions Affecting Basis of Securities

Neuberger Berman Income Funds - Neuberger Berman Core Bond Fund  
 EIN: 36-4028227

<u>Part I</u>	<u>Box 10 Cusip Number</u>	<u>Box 12 Tocker Symbol</u>
	64128K207	NCRAX

Part II, #15, Organizational action on the basis of the security in the hands of a U.S. taxpayer:

<u>Record Date</u>	<u>Ex-Dividend Date</u>	<u>Payable Date</u>	<u>Total Distribution Per Share</u>	<u>Total Return Of Capital Per Share</u>
Daily	Daily	2/28/2013	\$0.011382	0.000480
Daily	Daily	3/28/2013	\$0.017357	0.001682
Daily	Daily	4/30/2013	\$0.024537	0.002378
Daily	Daily	5/31/2013	\$0.018782	0.001820
Daily	Daily	6/28/2013	\$0.016071	0.001557
Daily	Daily	7/31/2013	\$0.017950	0.001739
Daily	Daily	8/30/2013	\$0.019598	0.001899
Daily	Daily	9/30/2013	\$0.017926	0.001737
Daily	Daily	10/31/2013	\$0.017817	0.001726

<u>Part I</u>	<u>Box 10 Cusip Number</u>	<u>Box 12 Tocker Symbol</u>
	64128K306	NCRCX

Part II, #15, Organizational action on the basis of the security in the hands of a U.S. taxpayer:

<u>Record Date</u>	<u>Ex-Dividend Date</u>	<u>Payable Date</u>	<u>Total Distribution Per Share</u>	<u>Total Return Of Capital Per Share</u>
Daily	Daily	2/28/2013	\$0.005275	0.000223
Daily	Daily	3/28/2013	\$0.010591	0.001026
Daily	Daily	4/30/2013	\$0.017933	0.001738
Daily	Daily	5/31/2013	\$0.012032	0.001166
Daily	Daily	6/28/2013	\$0.009735	0.000943
Daily	Daily	7/31/2013	\$0.011459	0.001110
Daily	Daily	8/30/2013	\$0.013124	0.001272
Daily	Daily	9/30/2013	\$0.011676	0.001131
Daily	Daily	10/31/2013	\$0.011294	0.001094

<u>Part I</u>	<u>Box 10 Cusip Number</u>	<u>Box 12 Tocker Symbol</u>
	64128K405	NCRLX

Part II, #15, Organizational action on the basis of the security in the hands of a U.S. taxpayer:

<u>Record Date</u>	<u>Ex-Dividend Date</u>	<u>Payable Date</u>	<u>Total Distribution Per Share</u>	<u>Total Return Of Capital Per Share</u>
Daily	Daily	2/28/2013	0.014689	0.000620
Daily	Daily	3/28/2013	0.021039	0.002039
Daily	Daily	4/30/2013	0.028165	0.002729
Daily	Daily	5/31/2013	0.022483	0.002179
Daily	Daily	6/28/2013	0.019605	0.001900
Daily	Daily	7/31/2013	0.021520	0.002085
Daily	Daily	8/30/2013	0.023146	0.002243
Daily	Daily	9/30/2013	0.021335	0.002067
Daily	Daily	10/31/2013	0.021382	0.002072

<u>Part I</u>	<u>Box 10 Cusip Number</u>	<u>Box 12 Tocker Symbol</u>
	64128K504	NCRIX

Part II, #15, Organizational action on the basis of the security in the hands of a U.S. taxpayer:

<u>Record Date</u>	<u>Ex-Dividend Date</u>	<u>Payable Date</u>	<u>Total Distribution Per Share</u>	<u>Total Return Of Capital Per Share</u>
Daily	Daily	2/28/2013	0.011398	0.000481
Daily	Daily	3/28/2013	0.017379	0.001684
Daily	Daily	4/30/2013	0.024587	0.002382
Daily	Daily	5/31/2013	0.018813	0.001823
Daily	Daily	6/28/2013	0.016148	0.001565
Daily	Daily	7/31/2013	0.017978	0.001742
Daily	Daily	8/30/2013	0.019630	0.001902
Daily	Daily	9/30/2013	0.017951	0.001739
Daily	Daily	10/31/2013	0.017838	0.001729